

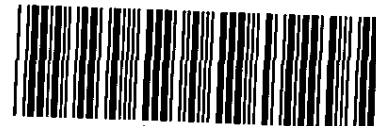
LIQ13

Notice of final account prior to dissolution in MVL



Companies House

MONDAY



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A16

14/10/2019

#14

COMPANIES HOUSE

1 Company details

Company number 01281232

Company name in full MICROS RETAIL AND MANUFACTURING LIMITED

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Laura

Surname Waters

3 Liquidator's address

Building name/number 7

Street More London Riverside

Post town London

County/Region

Postcode SE1 2RT

Country United Kingdom

4 Liquidator's name ①

Full forename(s) Rob

Surname Lewis

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ①

Building name/number 7

Street More London Riverside

Post town London

County/Region


Postcode SE1 2RT

Country United Kingdom

① Other liquidator
Use this section to tell us about
another liquidator.

LIQ13

Notice of final account prior to dissolution in MVL

6	Final account	
	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.	
7	Sign and date	
Liquidator's signature	Signature X  X	
Signature date	d 0 8 m 1 0 y 2 0 1 9	

LIQ13

Notice of final account prior to dissolution in MVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Anne McCartney

Company name PwC LLP

Address Central Square

29 Wellington Street

Post town Leeds

County/Region

Postcode L S 1 4 D L

Country

DX

Telephone 07802 659389



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

MICROS RETAIL AND MANUFACTURING LIMITED – IN MEMBERS’ VOLUNTARY LIQUIDATION (THE COMPANY)

FINAL ACCOUNT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986

INTRODUCTION

The Company was placed into members’ voluntary liquidation on 22 December 2016 when Laura Waters and Karen Dukes were appointed joint liquidators (the liquidators). On 3 July 2017, following her retirement, Karen Dukes was replaced by Rob Lewis, as a result of an application to court.

We are required to provide you with a final account on the conduct and outcome of the liquidation. This account is for the period 22 December 2016 to 8 October 2019 and also serves as a progress report from 22 December 2019 to 8 October 2019.

We are also required to give you certain information about the Company and the liquidators; this information is attached as Appendix A.

We attach as Appendix B a summary of our receipts and payments for the liquidation.

REPORT ON THE LIQUIDATION

Realisation of assets:

The directors’ Declaration of Solvency showed that the Company’s assets were:

	£
Inter group debtors	4,559,436
Total	<u>4,559,436</u>

After our appointment, the Company’s inter group debt was taken under control until distribution.

Realisations from the Company’s assets are as detailed in the above summary and totalled £4,559,436.

No additional assets have been identified and there are no assets still to be realised.

Settlement of liabilities:

This section covers all liabilities except any claims of HM Revenue & Customs (HMRC) which are dealt with separately below under HMRC.

The directors’ Declaration of Solvency and the Company’s records showed the Company had no liabilities.

After our appointment we published a notice in the London Gazette inviting any unknown creditors to send in their claims.

No claims were received and there are no remaining claims to be agreed or settled.

HMRC:

The directors’ Declaration of Solvency and the Company’s records showed that the Company had no tax liabilities.

After our appointment, we wrote to HMRC to inform them of our appointment and to request details of any outstanding liabilities. HMRC have confirmed that the Company has no outstanding liabilities.

All matters have now been cleared and both HMRC and EIS have now confirmed their agreement to us closing the liquidation.

MICROS RETAIL AND MANUFACTURING LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION (THE COMPANY)

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Distributions to shareholders:

At the time of our appointment, the issued share capital of the Company consisted of 1 Ordinary £1 share.

On 18 September 2019 we made a distribution in specie of £4,559,436 (representing £4,559,436 per share) to the Ordinary shareholder.

The distribution in specie consisted of a book debt due from Oracle Corporation UK Limited. The value attributed to the in specie distribution was based on the value at which the asset was held in the Company's books.

OUR FEES AND EXPENSES

Basis of remuneration:

At the time of our appointment, a resolution was passed for us to be paid by reference to the time properly given by us and our staff in dealing with the liquidation.

Funding of the liquidation:

Although fees have been paid to us on the basis specified above, our fees and expenses have not been paid out of the liquidation estate. Instead, Oracle Corporation UK Limited have met our fees and expenses for the Company and one connected company.

Remuneration charged:

Our time costs for the period covering the formal liquidation of the Company and another group company amount to £29,139 in total.

The above time costs for the liquidation period are calculated to 25 September 2019, being the last practicable date. This represents 67.7 hours at an average hourly rate of £430.53.

£27,339 has been invoiced in total for this Company and another group company to 25 September 2019. It is our normal practice to obtain the prior approval of Oracle Corporation UK Limited before fees are invoiced and final fees will be agreed and invoiced in due course.

Liquidators' expenses:

During the liquidation we have incurred expenses of £892 plus VAT for this Company and another group company. These costs, which will be or have been re-charged, consist of:

	£	£
Category 1 expenses [see Note 1 below]:		
Statutory advertising	438	
Legal Fees	181	
Postage	6	
Statutory bonding	245	
Land registry and company searches	22	
		892
Total expenses		892

Notes:

MICROS RETAIL AND MANUFACTURING LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION (THE COMPANY)

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1. Category 1 expenses represent specific expenditure incurred directly in respect of this liquidation and payment has been to independent third parties.

This concludes our account.

MICROS RETAIL AND MANUFACTURING LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION (THE COMPANY)

FINAL ACCOUNT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986

Appendix A

INFORMATION ON THE COMPANY AND THE LIQUIDATORS

Company details:	
Company name:	Micros Retail and Manufacturing Limited
Former names:	Redsky (IT) Nottingham Limited
Trading name(s)	N/A
Company number:	01281232
Registered office:	Oracle Parkway, Thames Valley Park, Reading, Berkshire, RG6 1RA
Liquidators' details:	
Liquidators' names:	Laura Waters and Rob Lewis (the liquidators)
Liquidators' address:	PricewaterhouseCoopers, 7 More London , London SE1 2RT
Liquidators' E mail address	laura.m.waters@pwc.com
Date of appointment:	22 December 2016
Nature of appointment:	Members' Voluntary Liquidation

Laura Waters and Rob Lewis have been appointed as joint liquidators. Both are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales. The joint liquidators are bound by the Insolvency Code of Ethics which can be found at: <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>.

The joint liquidators may act as controllers of personal data as defined by UK data protection law depending upon the specific processing activities undertaken. PricewaterhouseCoopers LLP may act as a processor on the instructions of the joint liquidators. Personal data will be kept secure and processed only for matters relating to the joint liquidators' appointment. Further details are available in the privacy statement on the PwC.co.uk website or by contacting the joint liquidators.

MICROS RETAIL AND MANUFACTURING LIMITED – IN MEMBERS’ VOLUNTARY LIQUIDATION (THE COMPANY)

FINAL ACCOUNT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986

Appendix B

ABSTRACT OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION DURING THE PERIOD FROM 22 DECEMBER 2016 TO 8 OCTOBER 2019

	£
RECEIPTS	
Inter-group debtors	<u>4,559,436</u>
	<u>4,559,436</u>
	£
PAYMENTS	
Distribution to members	<u>4,559,436</u>
	<u>4,559,436</u>
BALANCE OF FUNDS HELD	<u>Nil</u>