

Company Registration No. 01280790 (England and Wales)

PARAGON CONTRACTS LIMITED
PARAGON FLOORING
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013

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PARAGON FLOORING
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PARAGON CONTRACTS LIMITED
PARAGON FLOORING
ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		9,964		15,271
Current assets					
Stocks		16,049		21,823	
Debtors		830,243		814,299	
Cash at bank and in hand		45,549		90,895	
		891,841		927,017	
Creditors: amounts falling due within one year		<u>(142,727)</u>		<u>(192,695)</u>	
Net current assets			<u>749,114</u>		<u>734,322</u>
Total assets less current liabilities			<u><u>759,078</u></u>		<u><u>749,593</u></u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>758,978</u>		<u>749,493</u>
Shareholders' funds			<u><u>759,078</u></u>		<u><u>749,593</u></u>

For the financial year ended 31 October 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 2 July 2014

L C Wilkshire
Director

Company Registration No. 01280790

PARAGON CONTRACTS LIMITED
PARAGON FLOORING
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% straight Line
Motor vehicles	25% Straight Line

2 Fixed assets

Tangible assets

£

Cost

At 1 November 2012 & at 31 October 2013	60,960
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Depreciation

At 1 November 2012	45,689
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Charge for the year	5,307
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At 31 October 2013	50,996
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Net book value

At 31 October 2013	9,964
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At 31 October 2012	15,271
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3 Share capital

2013 2012

£ £

Allotted, called up and fully paid

100 Ordinary Shares of £1 each	100	100
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