Company Registration No. 01280790 (England and Wales)

PARAGON CONTRACTS LIMITED

PARAGON FLOORING

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2016

PARAGON CONTRACTS LIMITED
PARAGON FLOORING
CONTENTS

PARAGON CONTRACTS LIMITED
PARAGON FLOORING
ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	2		57,067		11,636
Current assets					
Stocks		43,868		55,607	
Debtors		882,615		906,990	
Cash at bank and in hand		74,037		34,380	
		1,000,520		996,977	
Creditors: amounts falling due within one year		(214,719)		(182,387)	
Net current assets			785,801		814,590
Total assets less current liabilities			842,868		826,226
Creditors: amounts falling due after more than one year			(23,776)		-
			819,092		826,226
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			818,992		826,126
Shareholders' funds			819,092		826,226

For the financial year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29 June 2017

L Wilkshire
Director

Company Registration No. 01280790

PARAGON CONTRACTS LIMITED
PARAGON FLOORING
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016

1 Accounting policies

1.1 Accounting convention
The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards
The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover
Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% straight Line
Motor vehicles	25% Straight Line

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 November 2015	56,226
Additions	60,523
At 31 October 2016	116,749
Depreciation	
At 1 November 2015	44,590
Charge for the year	15,092
At 31 October 2016	59,682
Net book value	
At 31 October 2016	57,067
At 31 October 2015	11,636

3 Share capital	**2016**	**2015**
	£	**£**
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100