

Company Number: 1280495

**Highpoint Radio Communications Limited**  
**Abbreviated Financial Statements**  
**for the year ended 31 December 1999**



# Highpoint Radio Communications Limited

## Abbreviated Balance Sheet

As At 31 December 1999

	Notes	1999 £	1999 £	1998 £	1998 £
<b>Fixed Assets</b>					
Tangible fixed assets			526,506		445,844
<b>Current Assets</b>					
Debtors		25,152		14,417	
Cash at bank		121,338		175,524	
		<u>146,490</u>		<u>189,941</u>	
<b>Creditors:</b>					
Amounts falling due within one year		<u>(130,306)</u>		<u>(126,904)</u>	
<b>Net Current Assets</b>			16,184		63,037
<b>Total Assets Less Current Liabilities</b>			<u>542,690</u>		<u>508,881</u>
<b>Creditors:</b>					
Amounts falling due after more than one year			(251,601)		(233,237)
<b>Provisions for Liabilities and Charges</b>					
Deferred taxation			(26,000)		(22,250)
			<u>265,089</u>		<u>253,394</u>
<b>Capital and Reserves</b>					
Share capital			101		101
Profit and loss account			264,988		253,293
			<u>265,089</u>		<u>253,394</u>

In the directors' opinion the company was entitled under section 249A(1) of the Companies Act 1985 to exemption from the audit of its financial statements for the year ended 31 December 1999. No notice from members requiring an audit has been deposited under section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for: ensuring that the company keeps accounting records which comply with section 221; and for preparing financial statements which give a true and fair view of the state of the affairs of the company as at 31 December 1999 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD

*C. D. Jensen*

Director

Approved by the Board on 30.09.00

# Highpoint Radio Communications Limited

## Notes to the Abbreviated Financial Statements

for the year ended 31 December 1999

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### 1 Principal Accounting Policies

#### *Accounting Convention*

The Financial Statements have been prepared in accordance with applicable Accounting Standards under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999).

#### *Cash Flow Statement*

In the opinion of the directors the company qualifies as a small company and accordingly a cash flow statement is not required.

#### *Depreciation*

Depreciation is calculated to write down the cost, less estimated residual value, of tangible fixed assets over their expected useful lives by equal annual instalments at the following rates:

Freehold buildings	3% on cost
Leasehold radio stations	over the period of the lease, or expected life if shorter (see note 8 below.)
Radio equipment	4% - 20% on cost
Furniture and equipment	10% on cost
Motor vehicles	25% on cost

#### *Deferred Taxation*

Provision is made for taxation deferred in respect of all material timing differences only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallize in the foreseeable future.

### 2 Share Capital

<b>Authorised</b>	<b>1999</b>	<b>1998</b>
	£	£
2,000 Ordinary shares of £1 each (1998: 2,000)	2,000	2,000
	=====	=====
<b>Allotted, issued and fully paid</b>	<b>1999</b>	<b>1998</b>
	£	£
101 Ordinary shares of £1 each (1998: 101)	101	101
	=====	=====

### 3 Transactions Involving Directors

The Company is controlled by Mr C D Jameson who is a director of the Company and who owns a majority of the issued share capital.

For the purpose of schedule 6 of the Companies Act 1985, Mr C D Jameson and Mrs M E Jameson are associated with Highpoint Community Repeaters Ltd. During the year, the Company sold goods and services amounting to £9050 (1998: £10400) on commercial terms to that company.