

MGM Assurance (Trustees) Limited

Registered Number: 01279948

Report of the Directors and Unaudited Financial Statements

For the year ended 31 December 2017



MGM Assurance (Trustees) Ltd
For the year ended 31 December 2016

Company Information

Directors: Michael J Walker
Jim Galbraith
Kerr Luscombe

Registered Office: CMS Cameron McKenna LLP
Cannon Place
78 Cannon Street
London
EC4N 6AF

Registered Number: 01279948

Directors' Report

The Directors present their report with the unaudited financial statements of the company for the year ended 31 December 2017.

Directors of the company

The Directors listed below have held office during the year ended 31 December 2017:

Michael J Walker

Jim Galbraith

Kerr Luscombe (appointed 1 January 2017)

Principal Activity

The company is not actively trading but continues to fulfill its responsibilities as a Trustee.

This report was approved by the Board of Directors on 17 September 2018 and was signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Jim Galbraith', with a large, stylized initial 'J' and a horizontal line at the end.

Jim Galbraith
Director
MGM Assurance (Trustees) Ltd

Balance Sheet

As at 31 December 2017

	2017 £	2016 £
Current Assets:		
Debtors due after more than one year		
Amount due from parent undertaking	<u>1,000</u>	<u>1,000</u>
Net Assets	1,000	1,000
Capital and Reserves:		
Called up share capital	<u>1,000</u>	<u>1,000</u>
Equity shareholders' funds	1,000	1,000

The Company is dormant and did not trade during the financial year.

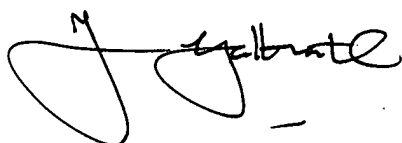
For the financial year in question, the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- i). The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006; and
- ii). The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 17 September 2018 and were signed on their behalf by:



Jim Galbraith
Director
MGM Assurance (Trustees) Ltd

The notes on page 4 form part of these abbreviated accounts

Notes to the financial statements

1. Accounting policies

The following accounting policies have been applied consistently in dealing with items that are considered material to the Company's accounts.

Basis of preparation

The accounts have been prepared in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

Related party transactions

The company is a wholly owned subsidiary of Scottish Friendly Assurance Society Ltd, following the transfer of business of Marine and General Mutual Life Assurance Society on 1 June 2015. There have been no transactions between the Company and its ultimate parent undertaking.

2. Share Capital

	2017 £	2016 £
Authorised		
1,000 Ordinary Shares of £1 each	1,000	1,000
Issued and Allotted		
1,000 Ordinary Shares of £1 each	1,000	1,000

3. Immediate and ultimate parent undertaking

The immediate and ultimate parent undertaking is Scottish Friendly Assurance Society Ltd, a friendly society incorporated in Scotland, following the transfer of business of Marine and General Mutual Life Assurance Society on 1 June 2015. Under section 402 and 405 of the Companies Act 2006, the results of the subsidiary are not required to be consolidated into the parent undertaking's accounts. The report and accounts of the parent undertaking may be obtained from Scottish Friendly, Scottish Friendly House, 16 Blythswood Square, Glasgow G2 4HJ.