

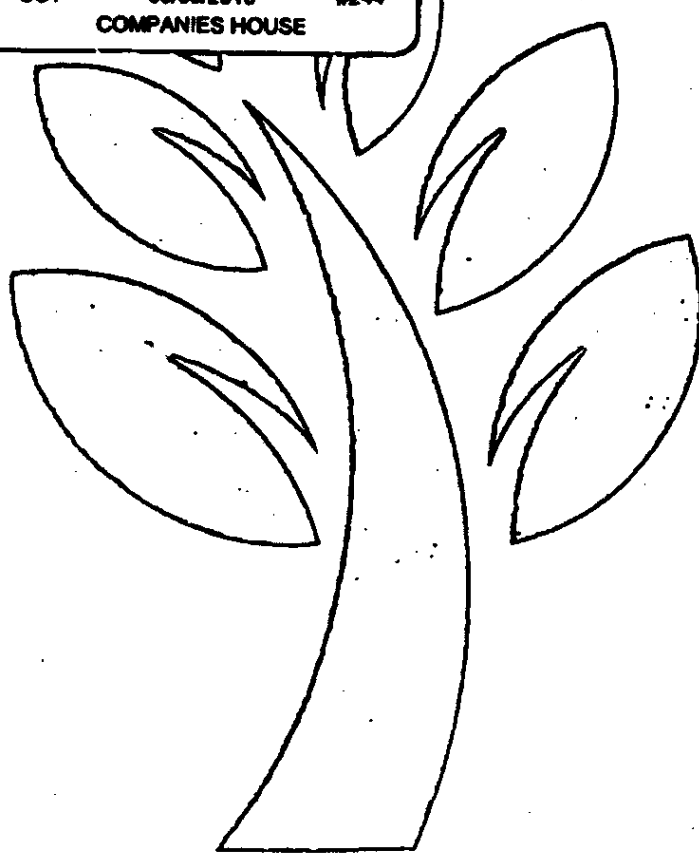
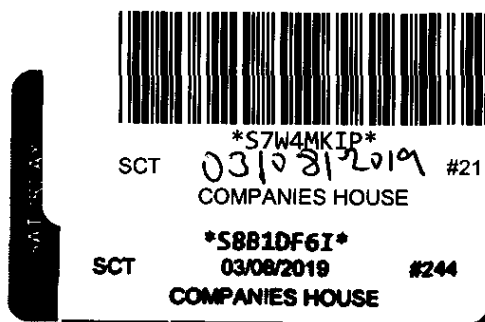


## MGM ASSURANCE (TRUSTEES) LIMITED

Report of the Directors and Unaudited Financial Statements

For the year ended 31 December 2018

Registered Number: 01279948



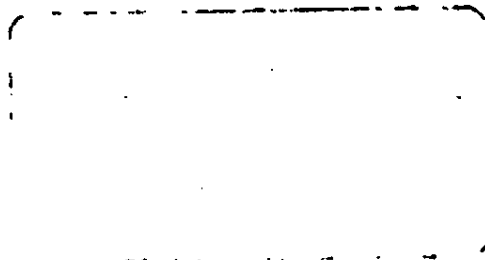
## **MGM ASSURANCE (TRUSTEES) LIMITED**

### **Company Information**

**Directors:** Michael J Walker  
Jim Galbraith  
Kerr Luscombe

**Registered Office:** CMS Cameron McKenna LLP  
Cannon Place  
78 Cannon Street  
London  
EC4N 6AF

**Registered Number:** 01279948



## **MGM ASSURANCE (TRUSTEES) LIMITED**

### **DIRECTORS' REPORT**

The Directors present their report with the unaudited financial statements of the company for the year ended 31 December 2018.

#### **Directors of the company**

The Directors listed below have held office during the year ended 31 December 2018:

M J Walker

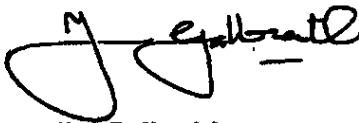
J Galbraith

K Luscombe

#### **Principal activity**

The company is not actively trading but continues to fulfill its responsibilities as a Trustee.

This report was approved by the Board of Directors on 31 July 2019 and was signed on their behalf by:

A handwritten signature in black ink, appearing to read 'J Galbraith', with a large, stylized initial 'J'.

**Jim Galbraith**  
Director

# **MGM ASSURANCE (TRUSTEES) LIMITED**

## **BALANCE SHEET AS AT 31 DECEMBER 2018**

|                                      |      | 2018         | 2017         |
|--------------------------------------|------|--------------|--------------|
|                                      | Note | £            | £            |
| <b>CURRENT ASSETS</b>                |      |              |              |
| Debtors due after more than one year |      |              |              |
| Amount due from parent undertaking   |      | 1,000        | 1,000        |
| <b>NET ASSETS</b>                    |      | <b>1,000</b> | <b>1,000</b> |
| <b>CAPITAL AND RESERVES:</b>         |      |              |              |
| Called up share capital              | 2    | 1,000        | 1,000        |
| <b>SHAREHOLDERS' FUNDS</b>           |      | <b>1,000</b> | <b>1,000</b> |

The Company is dormant and did not trade during the financial year.


For the financial year in question, the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

### **Directors' responsibilities:**

- i). The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006; and
- i). The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 31 July 2019 and were signed on their behalf by:

  
**Jim Galbraith**  
Director

*The notes on page 4 form part of these abbreviated accounts*

## **MGM ASSURANCE (TRUSTEES) LIMITED**

### **NOTES ON ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2018**

#### **1. Accounting Policies**

The following accounting policies have been applied consistently in dealing with items that are considered material to the Company's accounts.

##### **Basis of preparation**

The accounts have been prepared in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

##### **Related Parties**

The company is a wholly owned subsidiary of Scottish Friendly Assurance Society Ltd, following the transfer of business of Marine and General Mutual Life Assurance Society on 1 June 2015. There have been no transactions between the Company and its ultimate parent undertaking.

#### **2. Share Capital**

|   | 2018<br>£ | 2017<br>£ |
|---|-----------|-----------|
| Authorised<br>1,000 Ordinary shares of £1 each          | 1,000     | 1,000     |
| Issued and Allotted<br>1,000 Ordinary Shares of £1 each | 1,000     | 1,000     |

#### **3. Immediate and Ultimate Parent Undertaking**

The immediate and ultimate parent undertaking is Scottish Friendly Assurance Society Ltd, a friendly society incorporated in Scotland, following the transfer of business of Marine and General Mutual Life Assurance Society on 1 June 2015. Under section 402 and 405 of the Companies Act 2006, the results of the subsidiary are not required to be consolidated into the parent undertaking's accounts. The report and accounts of the parent undertaking may be obtained from Scottish Friendly, Scottish Friendly House, 16 Blythswood Square, Glasgow G2 4HJ.