

Return of Final Meeting in a  
Members' Voluntary Winding up

**S.94****Pursuant to Section 94 of the Insolvency Act 1986**

To the Registrar of Companies

Company Number

01279747

Name of Company

(a) Insert full name  
of company

Trader Media Holdings Limited

(b) Insert full  
name(s) and  
address(es)

We Emma Cray and Karen Dukes  
Of PricewaterhouseCoopers LLP  
Central Square, 29 Wellington Street, Leeds, LS1 4DL

c) Delete as  
applicable

(d) Insert date

(e) The copy  
account must be  
authenticated by  
the written  
signature(s) of the  
liquidator(s)(f) Insert venue of  
meeting

Give notice that a general meeting of the company was duly summoned for 7  
October 2016 pursuant to section 94 of the Insolvency Act 1986, for the purpose  
of having an account (of which a copy is attached) laid before it showing how  
the winding up of the company has been conducted, and the property of the  
company has been disposed of and no quorum was present at the meeting

The meeting was held at Central Square, 29 Wellington Street, Leeds, LS1 4DL

The winding up covers the period from 24 March 2016 (opening of winding up)  
to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed at the meeting)  
was as follows

No quorum was present

Signed



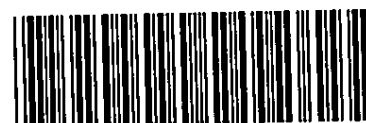
Date

11/10/2016

Presenter's name,  
address and  
reference  
(if any)

Rob Ramsay  
PricewaterhouseCoopers LLP  
Central Square  
29 Wellington Street  
Leeds  
LS1 4DL

WEDNESDAY



\*A5HHGDT4\*

A09

12/10/2016

#414

COMPANIES HOUSE

# **TRADER MEDIA HOLDINGS LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION (THE COMPANY)**

## **FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986 PREPARED FOR THE FINAL MEETING OF MEMBERS ON 7 OCTOBER 2016**

### **INTRODUCTION**

The Company was placed into members' voluntary liquidation on 24 March 2016 and Emma Cray and Karen Dukes were appointed joint liquidators (the liquidators).

We are required to provide you with a final report on the conduct and outcome of the liquidation. This report is for the period 24 March 2016 to 7 October 2016 and also serves as a progress report from 24 March 2016 to 7 October 2016.

We are also required to give you certain information about the Company and the liquidators, this information is attached as appendix A.

We attach as appendix B a summary of our receipts and payments for the liquidation

### **REPORT ON THE LIQUIDATION**

#### **Realisation of assets:**

The directors' Declaration of Solvency showed that the Company's assets were

	£
Inter group debtors	97
Investments	3
Total	<u>100</u>

After our appointment, the Company's inter group debt and investments were taken under control until distribution

Realisations from the Company's assets are as detailed in the above summary and totalled £100

No additional assets have been identified There are no assets still to be realised.

#### **Settlement of liabilities:**

This section covers all liabilities except any claims of HM Revenue & Customs (HMRC) which are dealt with separately below under HMRC

The directors' Declaration of Solvency and the company's records showed the Company had no liabilities.

After our appointment we published a notice in the Gazette inviting any unknown creditors to send in their claims

All claims have been agreed and settled at the amounts shown in the directors' Declaration of Solvency

There are no remaining claims to be agreed or settled

#### **HMRC:**

The directors' Declaration of Solvency and the Company's records showed that the Company had no tax liabilities

After our appointment, we wrote to HMRC to inform them of our appointment and to request details of any outstanding liabilities

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All matters have now been cleared and HMRC have confirmed their agreement to us closing the liquidation

### **Distributions to shareholders:**

At the time of our appointment, the issued share capital of the company consisted of.

- 100 Ordinary £1 shares

During the liquidation, the following distribution was made to shareholders.

- 1 On 6 October 2016 we made a distribution in specie of £100 (representing £1 per share) to the shareholders.

The distribution in specie consisted of a £97 inter group debtor and £3 of investments represented by inter group debt. The value attributed to the in specie distribution was based on the value at which the asset was held in the Company's books

### **OUR FEES AND EXPENSES**

#### **Basis of remuneration:**

At the time of our appointment, a resolution was passed for us to be paid by reference to the time properly given by us and our staff in dealing with the liquidation.

#### **Funding of the liquidation:**

Although fees have been paid to us on the basis specified above, our fees and expenses have not been paid out of the liquidation estate. Instead, Auto Trader Group Plc has met our fees and expenses for the Company and 23 connected companies

#### **Remuneration charged:**

Our fees for undertaking this assignment consist of time costs incurred for both (i) the period up to the day of our appointment and (ii) the period covering the formal liquidation. Our time costs for these periods were.

	£
Work up to liquidation date	24,271
Liquidation – the Period	<u>12,712</u>
	<u>36,983</u>

The above time costs for the liquidation period are calculated to 5 September 2016, being the latest practicable date. This represents 125.50 hours at an average hourly rate of £294.69

£35,494.75 has been invoiced for this case. It is our normal practice to obtain the prior approval of Trader Media Corporation Limited before fees are invoiced and final fees will be agreed and invoiced in due course

#### **Liquidators' expenses:**

During the liquidation we have incurred expenses of £2,046.42 plus VAT. These costs, which will be or have been re-charged, consist of:

**TRADER MEDIA HOLDINGS LIMITED – IN MEMBERS’ VOLUNTARY LIQUIDATION (THE COMPANY)**

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	£	£
<b>Category 1 expenses</b> [see Note 1 below]		
Statutory advertising	1,896 03	
Statutory bonding	80 00	
Travel – Rail	56.90	
Postage	<u>13 49</u>	
		2,046 42
<b>Total expenses</b>		<u><b>2,046.42</b></u>

**Notes**

1. Category 1 expenses represent specific expenditure incurred directly in respect of this liquidation and payment has been to independent third parties

**Members’ rights re liquidators’ remuneration and expenses:**

Members are entitled to request further information about our fees and expenses. Such requests need to be made within 21 days of receipt of this report See Rule 4 49E of the Insolvency Rules 1986 for further detail

In certain circumstances, members are entitled to claim by way of court application that the liquidators’ fees and expenses are excessive Such applications need to be made within 8 weeks of receipt of this report See Rule 4 148C of the Insolvency Rules 1986 (as amended) for further detail.

This concludes our report

# TRADER MEDIA HOLDINGS LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION (THE COMPANY)

FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986  
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## Appendix A

### INFORMATION ON THE COMPANY AND THE LIQUIDATORS

Company details:	
Company name:	Trader Media Holdings Limited
Former names:	Hurst Publishing Limited
Company number:	01279747
Registered office:	1 Tony Wilson Place, Manchester, England, M15 4FN
Liquidators' details:	
Liquidators' names:	Emma Cray and Karen Dukes (the liquidators)
Liquidators' address:	c/o PricewaterhouseCoopers, Central Square, 29 Wellington Street, Leeds, LS1 4DL
Date of appointment:	24 March 2016
Nature of appointment:	Members' Voluntary Liquidation

*Emma Cray and Karen Dukes have been appointed as joint liquidators. Both are licensed in the United Kingdom to act as an Insolvency Practitioner by the Institute of Chartered Accountants in England and Wales. The joint liquidators are bound by the Insolvency Code of Ethics which can be found at <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>*

*The joint liquidators are Data Controllers of personal data as defined by the Data Protection Act 1998. PricewaterhouseCoopers LLP will act as Data Processor on their instructions. Personal data will be kept secure and processed only for matters relating to the liquidators.*

**TRADER MEDIA HOLDINGS LIMITED – IN MEMBERS’ VOLUNTARY LIQUIDATION (THE COMPANY)**

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**Appendix B**

**ABSTRACT OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION DURING THE PERIOD  
FROM 24 March 2016 TO 7 OCTOBER 2016**

**RECEIPTS** £

Inter-group debtors	97
Distribution from subsidiary investment	3

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**100**

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**PAYMENTS** £

Distribution to members	100
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**100**

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<b>BALANCE OF FUNDS HELD</b>	<b>NIL</b>
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