

2.17B

The Insolvency Act 1986

Statement of administrator's proposals

Name of Company B H Travel Services Limited	Company number 01279091
In the High Court (full name of court)	Court case number 7880 of 2011

(a) Insert full name(s) and address(es) of administrator(s)

We (a)
William Antony Batty
Antony Batty & Co
3 Field Court
Grays Inn
London
WC1R 5EF

Stephen John Evans
Antony Batty & Company LLP
3 Field Court
Grays Inn
London
WC1R 5EF

*Delete as applicable

I attach a copy of our proposals in respect of the administration of the above company

A copy of these proposals was sent to all known creditors on

(b) 26 September 2011

Signed



Joint / Administrator(s)

Dated

26 September 2011

Contact Details.

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form

The contact information that you give will be published

William Antony Batty
Antony Batty & Co
3 Field Court
Grays Inn
London
WC1R 5EF

DX Number

020 7831 1234
DX Exchange

When you have completed and signed this form, please send it to the Registrar of Companies at -
Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

Cc
TUESDAY



B H. TRAVEL SERVICES LIMITED - IN ADMINISTRATION

**NOTIFICATION TO CREDITORS OF THE APPOINTMENT OF ADMINISTRATORS AND THE
SALE OF THE BUSINESS AND ASSETS IN ACCORDANCE WITH STATEMENT OF
INSOLVENCY PRACTICE 16**

JOINT ADMINISTRATORS PROPOSALS TO CREDITORS

**ANTONY BATTY & COMPANY LLP
3 FIELD COURT
GRAY'S INN
LONDON
WC1R 5EF**

B H TRAVEL SERVICES LIMITED - IN ADMINISTRATION

This report is prepared in accordance to the provisions of the Insolvency Act 1986, which require the Joint Administrators to provide creditors with details of their proposals to achieve the objective of the Administration. The report has been prepared for the purpose of advising creditors. The report is private and confidential and may not be relied upon, referred to, copied or quoted from, in whole or in part, by creditors for any purpose other than advising them, or by any other person for any purpose whatsoever.

In preparing this report the Joint Administrators have had to rely on information provided by the Directors, management and others. It has not been possible to verify all such information. Therefore, the Joint Administrators take no responsibility for the completeness or accuracy of such information.

W A Batty & S J Evans were appointed as Joint Administrators of B H Travel Services Limited on 14 September 2011.

The affairs, business and property of the Company are being managed by the Joint Administrators, who act as the Company's agent and contract without personal liability.

WA Batty & S Evans are licensed as Insolvency Practitioners in the UK by The Institute of Chartered Accountants in England & Wales under S 390 (2) of the Insolvency Act 1986.

Note

In preparing this report the Joint Administrators have had to rely on information provided by the Directors, management and others. It has not been possible to verify all such information. Therefore, the Joint Administrators take no responsibility for the completeness or accuracy of such information.

Abbreviations used in this report

- B H Travel Limited- ("Barton Hill " or "the Company")
- Association of British Travel Agents- ("ABTA")
- Civil Aviation Authority – ("CAA")
- Antony Batty & Company LLP- ("ABC")
- White Hart Associates LLP- ("WHA")
- Edward Symmons LLP- ("ES")
- Matthew Arnold Baldwin LLP- ("MAB")
- Lostock Junction Limited – ("Lostock")
- W A Batty & S J Evans- ("the Joint Administrators")
- HM Revenue & Customs - ("HMRC")
- Redundancy Payments Office - ("RPO")

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1 INTRODUCTION

This report is prepared in accordance with the provisions of the Insolvency Act 1986, which require the Joint Administrators to provide creditors with details of a pre-packaged sale of a business following appointment together with their proposals to achieve the objective of the Administration

SIP16 Report

Statements of Insolvency Practice ("SIP's") are a series of guidance notes issued to licensed insolvency practitioners with a view to maintaining and setting out required practice and harmonising practitioners' approach to particular aspects of insolvency

SIP's are issued and approved under procedures agreed between the insolvency regulatory authorities, including the Institute of Chartered Accounts of England and Wales who licence WA Batty and SJ Evans as insolvency practitioners and the Joint Insolvency Committee

Statement of Insolvency practice 16 ("SIP 16") was introduced with effect from 1 January 2009 to provide guidance to licensed insolvency practitioners on how they should conduct and disclose to creditors, pre-packed sales

The SIP defines a pre-packaged sale as an arrangement under which the sale of all or part of a company's business or assets is negotiated with a purchaser prior to the appointment of an Administrator and the Administrator affects the sale immediately on, or shortly after his appointment

Proposals

Proposals must be agreed to by the creditors of the Company. A creditors' meeting has been convened for this purpose. Full details of the creditors' meeting and its purpose are given in the attached notice of the creditors' meeting (Form 2 20B). In order for the proposals to be approved a majority, in value, of those creditors attending the meeting and voting, in person or by proxy, must have voted in favour of it.

The creditors' meeting will be given the opportunity to appoint a creditors' committee. A committee is made up of between three and five representatives of creditors who will then meet the Joint Administrators on a regular basis to discuss the Administration of the Company. If a committee is appointed, it will be for them to approve the basis of the Joint Administrators' remuneration and category 2 expenses. If a committee is not appointed, then approval of the Joint Administrators' remuneration and category 2 expenses will be considered as part of these proposals.

If no creditors' committee is appointed, the creditors' meeting will also be asked to pass a resolution agreeing the Joint Administrators' pre-appointment costs, details of which are given in paragraph 9.3.

To assist creditors in considering the proposals the following information is included in this report:

- A brief history of the Company and the reasons it entered into Administration
- The objective of this Administration
- The actions taken by the Joint Administrators to date and the actions they intend to take to achieve the objective of the Administration if the proposals are approved
- Details of the assets and liabilities of the Company
- Details of the Joint Administrators' receipts and payments including details of assets realised to date and any costs to date
- Information regarding fees and expenses
- Other information for creditors

The proposed exit route from Administration is that if there are sufficient funds to enable a distribution to be made to unsecured creditors, the Company should move from Administration to Creditors' Voluntary Liquidation. In this event the Joint Administrators will become Joint Liquidators and their remuneration will be on the same basis as that agreed under the Administration.

If there are insufficient funds to enable a distribution to be made to unsecured creditors, the Administration will end by the Company moving from Administration to dissolution.

2 CIRCUMSTANCES GIVING RISE TO THE APPOINTMENT OF THE JOINT ADMINISTRATORS

Background

B H Travel Services Limited ("Barton Hill or the company") is a wholly owned subsidiary of Pinnacle Travel Limited, ("Pinnacle") a leading specialist provider of student group travels from the UK. Barton Hill is an inbound group operator.

Pinnacle was founded in January 1998 to develop the potential of UK schools to ski in the USA and Canada. In the summer of 2008, Pinnacle acquired the long-established Barton Hill and its sister business Armchair Destination Management Services from its previous owners, Paul and Louise Brunner.

Barton Hill has a reputation for delivering a high-quality specialist service to groups from particularly the USA, Australia, New Zealand and South Africa, and has high levels of repeat business from organisations as diverse as the Smithsonian, the National Youth Choir of Australia and BMW. Barton Hill is used to dealing with the more unusual visits throughout the UK and Europe.

Armchair caters for the more active market often visiting London itself, although it also provides service throughout Europe.

The group is owned and run by its major shareholders David Lyne, who founded the business in 1998, with Finance Director Karen Hampton and Nigel Parker. The Group's headquarters were in Haywards Heath in West Sussex, Barton Hill operated from offices in Poole in Dorset and Brentford Middlesex.

A summary of Barton Hill's recent trading performance is shown below.

	Management Accounts 01 May 2010 to 30 April 2011	Statutory Accounts 01 May 2009 to 30 April 2010	Statutory Accounts 01 December 2007 to 30 April 2009
	£	£	£
Turnover	1,307,705	827,138	1,741,826
Gross Profit	269,008	251,361	336,649
Net Profit/(Loss) after tax	(116,004)	(14,575)	(65,790)
Net Assets/(Liabilities)	(112,591)	3,413	17,988

It should be noted that the management accounts have not been verified for accuracy and therefore may not reflect the Company's true trading position.

Events Prior to Administration

Barton Hill's holding Company Pinnacle suffered losses in the year ended 30 April 2011 due mainly to the downturn, ash cloud and consolidation of the airlines in the US which lead to increased air fares. The directors accepted that the Company would not meet the CAA's 'free asset' financial criteria requirements for the renewal of the ATOL on 30 September 2011 without substantial investment.

Being an inbound operator Barton Hill was not regulated by the CAA or a member of ABTA. However the company also faced insolvency as it had suffered losses in the three years since it was acquired by Pinnacle in 2008, due mainly to the financial crisis and downturn. Barton Hill's clients being mainly retirement age depended on their share portfolios and savings. Barton Hill was also owed a substantial amount by Pinnacle, which if Pinnacle failed would result in Barton Hill immediately becoming insolvent.

Following an introduction from the Company's accountants White Hart Associates LLP ("WHA"), on Wednesday 7 September representatives of Antony Batty & Company LLP, Licensed Insolvency Practitioners ("ABC") met with the directors of Pinnacle and Barton Hill at the offices of WHA.

WHA who are well known for their expertise and extensive contacts in the travel industry and had been assisting the directors in their search for investors, were retained to assist in finding buyers for the business and assets of Pinnacle and Barton Hill.

Edward Symmons LLP ("ES") were instructed to advise on the sale of the assets and goodwill.

At the meeting it was agreed that there was little hope of potential investors acquiring Pinnacle and Barton Hill and that a sale of the business and advance bookings for Pinnacle would have to take place shortly after Administration. Barton Hill was running tours on a weekly basis, any interruption to on-going tours or failure to honour existing bookings would have a devastating effect on the business and its reputation, such that there would be no goodwill value in the business. If Barton Hill went into administration prior to Pinnacle the industry would be alerted to Pinnacle's problems.

On 8 September 2011 papers giving notice of intention to appoint Administrators for both Pinnacle and Barton were signed by the directors and filed at Court on 9 September.

Given that Barton Hill was loss making, WHA, ABC and the directors agreed that Administration trading was not feasible.

On 7, 8 and 9 of September and through the weekend of 10 and 11 September the directors and WHA contacted four third party tour operators who they considered most likely to be interested in the business and assets of Pinnacle and Barton Hill. Whilst two of these companies submitted offers for the Pinnacle business, none expressed interest in the Barton Hill business.

The Barton Hill business is small with an annual turnover of approximately £1million. The Company incurred losses since being acquired by Pinnacle totalling £196,000, including a loss of £116,000 for the year ended 30 April 2011 as shown in the Company's draft accounts.

On 13 September 2011, WHA received an offer in the sum of £15,000 plus VAT for some of the assets of Barton Hill from Lostock Junction Limited ("Lostock") a company in which David Lynne is believed to have an interest backed by an Isle of Man investor.

The Joint Administrators were appointed to both Pinnacle and Barton Hill by the Directors on 14 September 2011. The appointment permitted the Joint Administrators to take any actions required either jointly or alone.

A sale of Pinnacle assets including the database of advance bookings was completed on 14 September 2011, shortly after the Joint Administrators appointment

The Administrators did not accept the offer for the Barton Hill assets at this time, they decided to delay the sale a few days to establish if any other interest in the Barton Hill assets was forthcoming

3 OBJECTIVES OF THE ADMINISTRATION AND THE JOINT ADMINISTRATORS' STRATEGY FOR ACHIEVING THEM

The purpose of an Administration is to achieve one of the three objectives set out in the insolvency legislation, which are to

- (a) rescue the Company as a going concern, which would keep the existing corporate entity intact, or
- (b) achieve a better result for the Company's creditors' as a whole than would be likely if the Company were wound up (without first being in Administration), where the first objective is not reasonably practicable or where this objective would be clearly better for creditors as a whole. This objective would normally envisage a sale of the Company's business and assets on a going concern basis or a more orderly realisation process than in a liquidation, or
- (c) realise property in order to make a distribution to one or more secured or preferential creditors', where the first two objectives are not reasonably practicable

Objective (a) could not be achieved as no purchaser could be found for the shares of the Company and the nature of the Company's trading and its financial circumstances meant that a Company Voluntary Arrangement was not appropriate. Due to the significant liabilities, a major restructuring of the creditors would have been required. There was insufficient creditor interest and funds available with which to carry out this process.

As a result, the Joint Administrators are seeking to achieve objective (b) and (c) for the Company, and will do this by making a sale of the business and assets as a going concern.

The insolvency legislation has set a 12 month maximum duration for Administrations, unless the duration is extended by the Court or the creditors. If the Joint Administrators are unable to complete the Administration of the Company within 12 months then they will either apply to the Court, or hold a meeting of creditors, in order to seek approval to extending the duration of the Administration.

4. ACTIONS TAKEN BY THE JOINT ADMINISTRATORS FOLLOWING APPOINTMENT

Representatives from the offices of the Joint Administrators with the directors attended the Barton Hill offices at Poole in order to make the staff redundant and to help them complete their forms for submission to the RPO. The staff at the Barton Hill, Brentford office was notified by one of the directors.

Lostock's offer for the assets of Barton Hill shortly £15,000 plus VAT was re confirmed to the Joint Administrators. Matthew Arnold Baldwin solicitors ("MAB") who also acted on the sale of the Pinnacle assets had been instructed to issue a contract to Lostock.

The appointment of Joint Administrators to Pinnacle and Barton Hill was well publicised in the travel press. Any value in an inbound operator such as Barton Hill would depend on the relationship the directors had built up with the agents around the world and the ability for any buyer to meet the obligations of those agents and preserve the repeat business from which the Company has benefited.

In the absence of any expression of interest from any other party and on the recommendation of WHA and ES, the Joint Administrators accepted Lostock's offer on 20 September and contracts were completed on 21 September 2011 when the full consideration was received.

Whilst the sale was not completed until 21 September, a SIP 16 report has been prepared as the offer had been received prior to the Administrators' appointment and was from a related party.

5 DIRECTORS' ESTIMATED FINANCIAL POSITION OF THE COMPANY

The Joint Administrators have asked the directors to prepare a summary of the Company's estimated financial position as at 14 September 2011, in the form of a Statement of Affairs, but they have not yet prepared it. The directors have advised that the reason for the delay is the directors were instructed to prepare the statement of affairs on 15 September 2011, they have a twenty one day period in which to complete the statement. The directors are currently working on the Statement of Affairs.

A list of all known creditors, and the amounts of shown as due to them in the Company's records is included at Appendix IV.

6 JOINT ADMINISTRATORS' ESTIMATE OF THE FINANCIAL POSITION OF THE COMPANY

ASSETS

6.1 Goodwill & IPR

The Joint Administrators have received £13,000 in respect of the purchase of the goodwill of the Company, including the trading name, web site and forward bookings.

6.2 Intercompany account – Pinnacle Travel Limited – in Administration

The directors estimate that there is an amount totalling £134,656 due from Pinnacle Travel Limited an increase of £1,006 on the directors' estimate at the time the Pinnacle SIP16 report went out to creditors on 23 September 2011. The prospect of any recovery depends on the dividend prospects of Pinnacle Travel Limited which cannot be assessed at this stage.

6.3 Chattel Assets

The Company's chattel assets were valued by Edward Symmons as follows:

	Market Valuation £	Going Concern Valuation £	Sale Consideration £
Furniture & Equipment	500	2,000	2,000
Goodwill & IPR			13,000
Total			15,000

The sum of £2,000 plus VAT has been attributed to the furniture & equipment purchased by Lostock.

Edward Symmons do not value Goodwill, they did however recommend acceptance of the Lostock's offer

6.4 Cash at Bank

The Joint Administrators are awaiting details of the cash balance in the Company's accounts on the date of appointment, which were excluded from the sale

After ABC's pre appointment fees have been settled, there will be a small balance in ABC's client account to be transferred to the case

LIABILITIES

There are a number of different classes of creditors in insolvency matters These include

Secured Creditors are creditors who hold fixed and or floating charge debenture security, secured creditors are paid in priority to other creditors, subject to preferential creditors and unsecured creditors under the prescribed part

Preferential creditors comprise employees' claims for holiday pay and some arrears of wages Preferential creditors are paid in priority to the prescribed part, floating chargeholders and unsecured creditors

Unsecured creditors rank behind secured and preferential creditors Unsecured creditors receive the surplus from net realisations after secured and preferential creditors and any payment which is made under the prescribed part

6.5 Secured Creditors

I am not aware of any secured Creditors in this matter

6.6 Preferential creditors

The only known preferential creditors are former employees of the Company for unpaid wages and holiday pay These claims are subject to a maximum limit set by the insolvency legislation

The employees' claims have been submitted to the RPO and an estimate of the actual quantum of the preferential creditors will be provided in the next report

Preferential claims are currently estimated to total approximately £4,203

It is unlikely that there will be a distribution to preferential creditors

6.7 Prescribed Part

There are provisions of the insolvency legislation that require an Administrator to set aside a percentage of a Company's assets for the benefit of the unsecured creditors in cases where the Company gave a "floating charge" over its assets to a lender on or after 15 September 2003 This is known as the "prescribed part of the net property " A Company's net property is that left after paying the preferential creditors and the costs of the Administration, but before paying the lender who holds a floating charge An Administrator has to set aside

- 50% of the first £10,000 of the net property, and
- 20% of the remaining net property up to a maximum of £600,000

As there is not a floating charge in this matter, the prescribed part will not apply

6.8 Unsecured Creditors

Based on the information from the Company's books and records, unsecured creditors are estimated to total £115,673, including HM Revenue & Customs who are estimated to be owed £18,000 in respect of VAT and £2,725 in respect of PAYE/NI

To date the Joint Administrators have not yet received any claims from unsecured creditors

Based on current information the Joint Administrators anticipate that there will not be sufficient funds to make distribution to creditors

7 JOINT ADMINISTRATORS' RECEIPTS AND PAYMENTS

A summary of the Joint Administrators' receipts and payments relating to the Company for the period from when it entered Administration, 14 September 2011 to 20 September 2011, is enclosed at Appendix IV

White Hart Associates have been paid £3,000 plus VAT in respect of dealing with the sale of the Company's assets and intellectual property rights. The firm has extensive knowledge of all issues relating to the travel industry and which travel companies are acquisitive. The fee was based on a commission of 20%.

The Joint Administrators have not yet made any other payments in this matter.

The Joint Administrators have also incurred the following expenses during the period covered by the report but they have not yet been paid and/or invoiced:

The Joint Administrators have yet to receive an invoice from Edward Symmons in respect of their work in valuing the office equipment, fixtures and fittings and advice relating to the freehold and leasehold properties. Matthew Arnold & Baldwin will also submit an invoice in respect of dealing with the agreement for the sale and purchase of the business.

Details of the significant receipts are shown in the Asset section of this report.

8 JOINT ADMINISTRATORS' REMUNERATION & EXPENSES

8.1 Joint Administrators' Time Costs

The basis of the Joint Administrators' remuneration and payment of category 2 expenses will be agreed by any creditors' committee appointed at the creditors' meeting to be held on 12 October 2011. If no creditors' committee is appointed, then the approval of the Joint Administrators' remuneration on a time cost basis, by reference to time properly given by them and their staff in attending to matters arising in the Administration, and payment of category 2 expenses will form part of these proposals. Category 1 expenses are payable without approval from creditors.

For the period to 16 September 2011, time costs amount to £2,364, representing 7.8 hours work, at an average charge out rate of £303.

The Joint Administrators have drawn any fees in respect of their remuneration.

Appendix V1 contains further information about time spent on the Administration and has been categorised into the following headings:

- Administration and Planning includes case planning, administrative set-up, appointment notification, statutory reporting, compliance, cashiering, accounting and administrative functions.

- Realisation of Assets includes identifying, securing, insuring assets, retention of title issues, debt collection, property, business and asset sales
- Investigations includes reporting on the conduct of directors, investigating antecedent transactions and any other investigations that may be deemed appropriate
- Trading includes planning, strategy, trading accounting, managing operations on site, corresponding with suppliers and customers, and on-going employee matters
- Creditors includes creditor set up, communication and meetings, reviewing and agreeing preferential and unsecured claims, corresponding with secured creditors', reviewing and obtaining advice in relation to security granted by the Company

For the period of this report the time spent on this matter has predominantly been spent on overseeing the sale of the business and assets and on the initial set up and statutory tasks of the Administration

A summary of the Joint Administrators' expenses to the date of this report is given at Appendix VI

A Guide to Administrators' fees may be found at the following website <http://www.antonybatty.com/resources.html> The Joint Administrators would also be pleased to send you a copy by e-mail or post on request Details of current charge out rates and disbursements policy are given at Appendix VII

8.2 Pre-administration Costs

In accordance with Rule 2.33(2B) of the Insolvency Rules 1986 the Joint Administrators have charged and incurred pre-administration costs and make the following statements

The pre-appointment time costs incurred in relation to the appointment and pre-packaged sale detailed above in the period 01 August 2011 to 14 September 2011 was £3,900 all of which related solely to the appointment of the Joint Administrators and the purpose of the Administration

These pre-appointment time costs were charged on a time cost basis and expenses incurred subject to an engagement letter from the Company dated 08 September 2011

The Company paid a deposit of £6,800 towards these fees prior to the Joint Administrators appointment The Joint Administrators will return the balance of the deposit to the case

The Joint Administrators enclose a detailed analysis of the pre-appointment costs Please note that the Joint Administrators are only seeking to recover the costs which relate to the appointment and purpose of the Administration as an expense of the Administration

The time costs incurred by Antony Batty & Company LLP were related to meetings and telephone calls with the director and his advisors regarding the business and assets and the formalities of the Joint Administrators' appointment along with dealing with the pre-pack sale and filing the necessary documents at Court

The Joint Administrators state that the payment of un-paid pre-administration costs is an expense of the administration and is

- (i) subject to approval under Rule 2.67A, and
- (ii) not part of the proposals subject to approval under paragraph 53

To the best of the Joint Administrators' knowledge no other fees were charged by any other person qualified to act as an insolvency practitioner

9 PROPOSED FUTURE ACTIONS OF THE JOINT ADMINISTRATORS TO ACHIEVE THE OBJECTIVE OF THE ADMINISTRATION

In order to achieve the objective of the Administration of the Company, the Joint Administrators intend on completing a sale of the business and assets as a going concern

They will now continue to realise the remaining assets of the company as detailed above

It is anticipated that preferential creditors will be paid in full. It is too early to predict if a dividend will be available to unsecured creditors

10 FURTHER INFORMATION FOR CREDITORS'

10.1 Investigations

The Joint Administrators are required to submit a report to the Department for Business, Innovation, and Skills concerning the conduct of those who have been directors of the Company at any time in the three years preceding the Administration. The Joint Administrators are also required to investigate the affairs of the Company in general in order to consider whether any civil proceedings should be taken on its behalf.

Whilst the conduct of this report and any other investigations are confidential, the Joint Administrators ask creditors' to provide them with any information they consider may be relevant. This is a standard part of the duties of the Joint Administrators and does not imply any criticism of the directors.

10.2 Connected Party Transaction

The Joint Administrators are not aware of any transaction other than in the ordinary course of business) between the Company and connected companies, the directors or associates in the year prior to the Administration. Should creditors have any information regarding such transactions, they are requested to forward full details in writing.

10.3 EC Regulation on Insolvency Proceedings

The Joint Administrators consider that the EC Regulation on Insolvency Proceedings apply to the Administration of the Company. They also consider that they are "main" proceedings since the Company's registered office and trading address are in the United Kingdom.

10.4 Third Party Assets

Should any creditor believe that they own assets that may have been in the Company's possession, they should contact the Joint Administrators' office as soon as possible.

11 JOINT ADMINISTRATORS' PROPOSALS

In order to achieve the objective set out in section 3, the Joint Administrators make the following proposals to creditors, which will be considered at the meeting to be held on

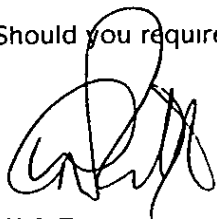
- (a) The Joint Administrators continue to manage the business, affairs and property of the Company in order to achieve the purpose of the Administration. In particular that the Joint Administrators

- (i) Realise the Company's assets at such time on such terms as they consider
 - (ii) sell the Company's assets at such time(s) on such terms as they consider appropriate,
 - (iii) investigate and, if appropriate, pursue any claims that the Company may have against any person, firm or company whether in contract or otherwise, including any officer or former officer of the Company or any person, firm or company which supplies or has supplied goods or services to the Company, and
 - (iv) do all such things and generally exercise all their powers as Administrators as they in their discretion consider desirable or expedient in order to achieve the objective of the Administration or protect and preserve the assets of the Company or maximise the realisations of those assets, or of any purpose incidental to these proposals
- (b) If it appears likely that there will be sufficient assets to distribute to unsecured creditors, the company should proceed into Creditor's Voluntary Liquidation and the Joint Administrators propose that they would be appointed Joint Liquidators' and that all acts of the Joint Liquidators' may be taken jointly or alone. Creditors' may nominate a different person as the proposed liquidator provided that any such nomination is received before the proposals are approved
- (c) If there are no assets for distribution to unsecured creditors, the Administration of the Company will end by filing a notice of dissolution with the Registrar of Companies. The Company will then automatically be dissolved by the Registrar of Companies 3 months after the notice is registered
- (d) A creditors' committee shall be formed if three or more creditors (up to a maximum of 5) require this and are willing to serve on it
- (e) If no creditors' committee is appointed, the Joint Administrators propose that they be remunerated on a time cost basis, by reference to time properly given by them and their staff in attending to matters arising in the Administration
- (f) If no creditors' committee is appointed, the Joint Administrators propose that their category 2 expenses be approved in accordance with the disbursements policy at Appendix VII, (rates may vary from time to time)

The Joint Administrators also propose by way of a separate resolution that

- 1 If no Creditors' Committee is formed, then the Joint Administrators propose that creditors approve their pre-administration time costs be paid out of funds placed on deposit with Antony Batty & Company LLP, by the Company for that purpose

Should you require any further information please contact Sheniz Bayram



W A Batty
Joint Administrator
Dated 26 September 2011

APPENDIX I

B H. TRAVEL SERVICES LIMITED - IN ADMINISTRATION

STATUTORY INFORMATION

Company Number	01279091
Date of Incorporation	28 September 1976
Trading Name	Barton Hill
Previous Registered Names	N A
Registered Office	3 Field Court, Gray's Inn, London, WC1R 5EF
Formerly	30 Parkstone Rd, Poole Dorset, BH15 2PG
Former Trading Address	30 Parkstone Rd, Poole Dorset, BH15 2PG
Principle business activity	Travel Agency

Directors

<u>Name</u>	<u>Appointed</u>	<u>Resigned</u>
Karen Hampton	13/08/2008	-
David Lyne	11/07/2008	-
Nigel Parker	11/07/2008	-
Patricia Barton	Pre12/10/1991	17/07/1997
Stanley Barton	Pre12/10/1991	17/07/1997
Paul Brunner	Pre12/10/1991	11/07/2008
Mary Harris	Pre12/10/1991	11/05/2006

Company Secretary

<u>Name</u>	<u>Appointed</u>	<u>Resigned</u>
Patricia Barton	Pre12/10/1991	09/01/1997
Rona Brunner	11/05/2006	11/07/2008
Mary Harris	09/01/1997	11/05/2006

Issued Share Capital 58 ordinary shares of £1 each

Shareholders

<u>Name</u>	<u>Ordinary Shares</u>	<u>Percentage</u>
Pinnacle Travel Limited	58	100%

Chargeholder(s)

<u>Name</u>	<u>Type of Charge</u>	<u>Date of Charge</u>
N A		

APPENDIX II

B H TRAVEL SERVICES LIMITED - IN ADMINISTRATION

DETAILS OF THE JOINT ADMINISTRATORS' APPOINTMENT

Name and address of Administrators	William Antony Batty & Stephen John Evans of 3 Field Court, Gray's Inn London, WC1R 5EF
Date of Appointment	14 September 2011
Court	High Court of Justice
Court reference	7880 of 2011
Person(s) making appointment	Nigel Parker, Director, on behalf of the Board
Acts of Administrators	The Administrator acts as officer of the Court and agent for the Company without personal liability All of the functions of the Administrators' of the Company are to be exercised by any or all of the Administrators

List of Creditors

Appendix III

Note This list has been prepared on the basis of the information supplied by the Directors.
A number of addresses have not yet been supplied

**Antony Batty & Co.
B.H. Travel Services Limited
B - Company Creditors**

Key	Name	Address	£
CA00	Adac New Freelance		309 73
CA01	A J Generation Europe		2,992 52
CA02	Angel Hotel		70 00
CB00	Caerhays Castle	The Estate Office, Caerhays, Gorran, St Austell, Cornwall, PL26 6LY	288 46
CB01	Bletchley Park		972 00
CB02	Brantwood		124 95
CB03	Brighton and Hove		391 80
CB04	British Gas		300 63
CC00	Canon Ashby House		91 30
CC01	Canterbury Cathedral		231 12
CC02	Captain Cook Museum		57 00
CC03	Carly Associates	101 Cedar Terrace, Richmond upon Thames, Surrey, TW9 2BY	6,877 63
CC04	Cavalier Travel Services		3,258 00
CC05	Chocolaterie Duval		235 51
CC06	Clyde Maritime Museum		58 50
CC07	Comms UK		356 57
CC08	Conway Castle		42 00
CC09	Cranley Gardens		44 50
CC0A	Cutting Edger Events SL		97 82
CC0B	Chelsea Physic Garden	UD Lelevant, No 10 Bajo, 46950 Xirivella	0 00
CD00	Dean and Chapter	66 Royal Hospital Road, London, SW3 4HS	85 00
CD01	Doric Tavern		750 00
CE00	Eastwell Manor		36 00
CE01	Evans Evans Tours Limited	258 Vauxhall Bridge Road, London, SW1V 1BS	980 00
CF00	Ferguson Family Museum	Kings Manor Farm, Copse Lane, Freshwater, IOW, PO40 9TL	96 00
CF01	Florence Arms		625 00
CG00	Gaye Moore Promotions		70 00
CG01	Goodwood	4 Elmwood, Crockford Lane, Chineham Park, Basingstoke, RG24 8WG	137 50
CG02	Groundline	22-24 Torrington Place, London, WC1E 7HJ	1,244 17
CG03	Groupline		5,253 50

APPENDIX III

Signature _____

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**Antony Batty & Co.
B.H. Travel Services Limited
B - Company Creditors**

Key	Name	Address	£
CH00	Harrods Ltd		575 00
CH01	Hever Castle	Hever, Edenbridge, Kent, TN8 7NG	329 50
CH02	High Spec Cleaning	144 Kitchener Crexcent, Waterloo Estate, Poole, Dorset, BH17 7HY	72 00
CH03	Hilton Heathrow Hotel	Terminal 4, Heathrow Airport, Hounslow, Middlesex, TW6 3AF	3,447 00
CH04	Historic Royal Palaces	Apartment 22, Hampton Court Palaces, Surrey, KT8 9AU	200 60
CH06	Holland Tour Guides		30 34
CH07	HM Revenue & Customs	Insolvency Operations, Queens Dock, Liverpool, L74 4AF	18,000 00
CH08	H M Revenue & Customs	Durrington Bridge House, Barrington Road, Worthing, West Sussex, BN12 4SE	2,725 45
CI00	Ibis Hotel		55 00
CI01	Ironbridge		425 00
CJ00	Jane Austen Centre		137 50
CK00	Kilmartin House Museum		83 65
CL00	Lakeside Hotel	Newby Bridge, Cumbria, LA12 8AT	465 00
CL01	London Mini Coaches	Unit 23 Airlinks Ind Est, Spitfire Way, Hounslow, Niddlesex, TW5 4FP	4,416 48
CM00	Mayfield House Hotel		131 79
CM01	Morgan Motor Company		270 00
CM02	MOSI	Liverpool Road, Castlefield, Manchester, M3 4FP	96 60
CM03	Main Line Coaches	Kings Head Garage, Glannant Road, Evanstown, CF39 8RL	125 00
CM04	Michael Reddy	51 Chichester Lane, Hampton Magna, Warwick, Warwickshire, CV35 8SX	3,288 33
CO00	Old Bell Hotel		0 00
CO01	Oxford Malmaison	3 Oxford Castle, New Road, Oxford, OX1 1AY	0 00
CP00	Park Plaza Westminster Bridge	200 Westminster Bridge Road, London, SE1 7UT	7,822 00
CR00	Royal Botanic Gardens	Kew, Richmond, Surrey, TW9 3AB	0 00
CR01	Raf Museum		250 00
CR02	Rail Europe		2,213 82
CR03	Richmond Coaches		15,228 54
CR04	Roman Group	Centurion House, Woodside Road, Southbourne, Bournemouth, Dorset, BH5 2BA	74 25
CR05	Roundabout Inns		336 00
CR06	Royal Collection Trust	Finance Department, Buckingham Palace, London, SW1A 1AA	1,974 30
CS00	Sagrada Familia		781 81

Signature _____

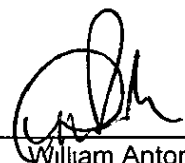
Antony Batty & Co.
B.H. Travel Services Limited
B - Company Creditors

Key	Name	Address	£
CS01	SARL Adac	7 rue du Perche, 76130 Mont-Saint-Aignan, Rouen 20041, France	0 00
CS02	Scone Palace		204 00
CS03	Scottish Hydro Electric		746 73
CS04	Savern Valley Railway Museum	PO Box 514, Basingstoke, Hampshire, RG21 8WS	0 00
CS05	Shakespeares Birthplace		193 00
CS06	Shelleys Hotel		26 10
CS07	Standing Euro Tours		26 44
CS08	Stonehenge		300 00
CS09	Strawberry Hill		830 18
CT00	The Royal Oak		140 00
CT01	Tantivy Blue Coach Tours		901 25
CT02	Thistle Hotels		2,000 00
CT03	Tate Museum		265 00
CT04	Ticket Factory		164 35
CT05	Tresor Public		93 69
CW00	Westbus	27a Spring Grove Road, Hounslow, Middlesex, TW3 4BE	11,205 16
CZ00	Zonnebeke Tourism		46 73
EH00	Nicola Jane Hassell	15 St Michaels Close, Hamworthy, Poole, Dorset, BH15 4QT	2,910 60
EJ00	Tom Jacobs	124 Old Kiln Road, Upton, Poole, Dorset, BH16 5SH	3,000 03
EM00	Hazel Ann Millington	21 Esmonde Way, Canford Heath, Poole, Dorset, BH17 8QT	4,352 46
ES00	Sonia Christa Sharma	Flat 1 Gervis Court, 49 Church Road, Parkstone, Poole, Dorset, BH14 0NW	2,838 43
RH00	Karen Hampton	Beverley Church Road, Scaynes Hill, Haywards Heath, West Sussex, RH17 7NY	0 00
RL00	David Lyne	31 Victoria Road, Chester, Cheshire, CH2 2AX	0 00
RP00	Nigel Parker	11 Holly Close, Worthing, West Sussex, BN13 3PX	0 00
84 Entries Totalling			119,876.32

Signature _____

B.H. Travel Services Limited
(In Administration)
Joint Administrators' Abstract of Receipts & Payments
To 26/09/2011

S of A £	£	£
ASSET REALISATIONS		
Goodwill & IPR	13,000 00	
Chattel Assets	2,000 00	
		15,000 00
COST OF REALISATIONS		
Agents/Valuers Fees (1)	3,000 00	
		(3,000 00)
PREFERENTIAL CREDITORS		
(4,203 29) Employee Arrears/Hol Pay	NIL	
		NIL
UNSECURED CREDITORS		
(94,659 12) Trade & Expense Creditors	NIL	
(8,898 23) Employees	NIL	
(2,725 45) Inland Revenue	NIL	
(18,000 00) Customs & Excise	NIL	
		NIL
(128,486.09)		12,000.00
REPRESENTED BY		
Vat Receivable		600 00
Bank 1 Current		14,400 00
Vat Payable		(3,000 00)
		12,000.00



William Antony Batty
Joint Administrator

BH

B.H. Travel Services Limited

26 September 2011

SIP 9 - Time & Cost Summary

Period 01/09/11 14/09/11

Time Summary

Hours						Time Cost (£)	Average hourly rate (£)
Classification of work function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & planning	2 10	4 50	0 00	0 00	6 70	2,195 50	327 69
Investigations	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Realisations of assets	0 00	5 50	0 00	0 00	5 50	1,705 00	310 00
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Case specific matters	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Pre Jan 2003 Time	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total Hours	2 10	10 10	0 00	0 00	12 20	3,900 50	319 71
Total Fees Claimed						0 00	

BH

B.H. Travel Services Limited

26 September 2011

SIP 9 - Time & Cost Summary

Period 14/09/11 16/09/11

Time Summary

Hours						Time Cost (£)	Average hourly rate (£)
Classification of work function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & planning	0 00	4 20	0 00	0 00	4 20	1,197 00	285 00
Investigations	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Realisations of assets	0 60	1 00	0 00	0 00	1 60	547 00	341 88
Trading	0 00	2 00	0 00	0 00	2 00	620 00	310 00
Creditors	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Case specific matters	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Pre Jan 2003 Time	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total Hours	0 60	7 20	0 00	0 00	7 80	2,364 00	303 08
Total Fees Claimed						0 00	

APPENDIX VI

B H TRAVEL SERVICES LIMITED - IN ADMINISTRATION

SUMMARY OF JOINT ADMINISTRATORS' EXPENSES

	Category 1	Category 2
Photocopying		£2
Postage		£2
Companies House Search		£20
Court filing	£35	
	<u>£35</u>	<u>£24</u>

APPENDIX VII

Antony Batty & Company LLP

Time Costs – Charge out rates per hour and disbursements policy.

1 April 2011 – 31 March 2012

	2011\12
Office Holder (e.g. Administrator)	£395
Senior Manager	£310
Case Manager	£285
Senior Administrator	£215
Administrator	£120

Please note that these rates may be increased from time to time. Creditors will be notified of changes in the annual report.

Disbursement Policy

Please note that the liquidator's disbursements are charged out at the following rates -

Category 1 - represent recovery of necessarily incurred disbursements at the cost incurred

Sundry disbursements, such as advertising, where incurred appropriately, are recharged at 100% of the cost incurred.

Insurance and bonding is recharged at 100% of the relevant charge to the office holder.

Travel where the staff of Antony Batty & Company LLP staff use their own vehicles in the course of their duties in this matter, the mileage is recharged at 40p per mile. All other travel costs are recharged at 100% of the cost incurred.

VAT is charged as appropriate.

Category 2

Photocopying	15p per sheet
Postage	the current postage rate applicable
Faxes - UK	£1 per sheet
International	£2 per sheet
Internal meeting room hire -	£100 per hour, (minimum 1 hour)
Storage	£35 per box per annum

VAT is charged as appropriate.