

SWANSEA PORCELAIN LIMITED**Company No: 1279045***Registered Office:**31, Newton Road, Mumbles, Swansea SA3 4AS***BALANCE SHEET AS AT 28th MARCH 2003**

	2003	2002
£	£	£
CURRENT ASSETS		
Stocks	600	780
Cash at bank and in hand	<u>2736</u>	<u>1920</u>
	<u>3336</u>	<u>2700</u>
CREDITORS – due within one year		
Trade Creditors	673	595
Other taxation and social security	126	126
Other creditors	<u>6321</u>	<u>6221</u>
	<u>7120</u>	<u>6942</u>
NET CURRENT LIABILITIES	<u>(3784)</u>	<u>(4242)</u>
	<u>£ (3784)</u>	<u>£ (4242)</u>
	£	£
SHARE CAPITAL	1100	1100
RESERVES	<u>(4884)</u>	<u>(5342)</u>
	<u>£ (3784)</u>	<u>£ (4242)</u>

DIRECTORS' STATEMENTS ON UNAUDITED ACCOUNTS

The Directors have:

(a) taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1)

(b) confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985

(c) acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985

(d) acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its profit for the year ended 28th March 2003 in accordance with the requirements of Section 226 of the Companies Act 1996

(e) (i) taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 and;
(ii) in their opinion the company is entitled to those exemptions on the basis that it qualifies as a small company.Approved by the Board on 25th January 2004 and signed on behalf of the Board of Directors :-

J. E. Clayton Director
J. E. Clayton

