

REGISTERED NUMBER: 01278578 (England and Wales)

BREWERS SEWING MACHINES LIMITED

Unaudited Financial Statements for the Year Ended 30 September 2018

Lancaster Haskins Limited
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

**Contents of the Financial Statements
for the Year Ended 30 September 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3
Chartered Accountants' Report	5

BREWERS SEWING MACHINES LIMITED

**Company Information
for the Year Ended 30 September 2018**

DIRECTORS:

A Harvey
Mrs K Harvey

SECRETARY:

Mrs K Harvey

REGISTERED OFFICE:

458 Dudley Road
Wolverhampton
West Midlands
WV2 3AF

REGISTERED NUMBER:

01278578 (England and Wales)

ACCOUNTANTS:

Lancaster Haskins Limited
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

BREWERS SEWING MACHINES LIMITED (REGISTERED NUMBER: 01278578)**Balance Sheet
30 September 2018**

	Notes	30.9.18 £	£	30.9.17 £	£
FIXED ASSETS					
Tangible assets	4		10,972		12,510
CURRENT ASSETS					
Stocks		14,717		23,270	
Debtors	5	1,215		2,012	
Cash at bank and in hand		<u>26,736</u>		<u>21,573</u>	
		42,668		46,855	
CREDITORS					
Amounts falling due within one year	6	<u>12,199</u>		<u>21,236</u>	
NET CURRENT ASSETS			<u>30,469</u>		<u>25,619</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>41,441</u>		<u>38,129</u>
CAPITAL AND RESERVES					
Called up share capital			3,000		3,000
Retained earnings			<u>38,441</u>		<u>35,129</u>
SHAREHOLDERS' FUNDS			<u>41,441</u>		<u>38,129</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 February 2019 and were signed on its behalf by:

A Harvey - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 September 2018**

1. STATUTORY INFORMATION

Brewers Sewing Machines Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is recognised when customers take delivery of the goods.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on reducing balance
Computer equipment	- 25% on cost
Fixtures and fittings	- 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference shares of non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Computer equipment £	Fixtures and fittings £	Totals £
COST				
At 1 October 2017 and 30 September 2018	<u>18,874</u>	<u>2,844</u>	<u>6,318</u>	<u>28,036</u>
DEPRECIATION				
At 1 October 2017	7,770	2,509	5,247	15,526
Charge for year	<u>1,110</u>	<u>321</u>	<u>107</u>	<u>1,538</u>
At 30 September 2018	<u>8,880</u>	<u>2,830</u>	<u>5,354</u>	<u>17,064</u>
NET BOOK VALUE				
At 30 September 2018	<u>9,994</u>	<u>14</u>	<u>964</u>	<u>10,972</u>
At 30 September 2017	<u>11,104</u>	<u>335</u>	<u>1,071</u>	<u>12,510</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.18 £	30.9.17 £
Trade debtors	-	884
Prepayments	<u>1,215</u>	<u>1,128</u>
	<u>1,215</u>	<u>2,012</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.18 £	30.9.17 £
Trade creditors	412	9,422
Social security and other taxes	7,073	7,546
Directors' current accounts	2,780	2,580
Accrued expenses	<u>1,934</u>	<u>1,688</u>
	<u>12,199</u>	<u>21,236</u>

7. **ULTIMATE CONTROLLING PARTY**

The company is controlled by the directors.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Brewers Sewing Machines Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Brewers Sewing Machines Limited for the year ended 30 September 2018 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Brewers Sewing Machines Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Brewers Sewing Machines Limited and state those matters that we have agreed to state to the Board of Directors of Brewers Sewing Machines Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Brewers Sewing Machines Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Brewers Sewing Machines Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Brewers Sewing Machines Limited. You consider that Brewers Sewing Machines Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Brewers Sewing Machines Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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5 February 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.