

GOULDITAR NOMINEES LIMITED

Registered Number 1277103

FINANCIAL STATEMENTS

YEAR ENDED 28 FEBRUARY 2007



PKF (UK) LLP

**GOULDITAR NOMINEES LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 28 FEBRUARY 2007**

CONTENTS

| | |
|--|---|
| DIRECTORS' REPORT | 1 |
| STATEMENT OF DIRECTORS' RESPONSIBILITIES | 2 |
| INDEPENDENT AUDITORS' REPORT | 3 |
| BALANCE SHEET | 5 |
| NOTES TO THE FINANCIAL STATEMENTS | 6 |

**GOULDITAR NOMINEES LIMITED
DIRECTORS' REPORT**

The directors present their report and the financial statements of the company for the year ended 28 February 2007

REVIEW OF THE BUSINESS

The company acts as a nominee company and has not traded during the year. Accordingly a profit and loss account has not been prepared.

DIRECTORS

The directors who served during the year were as follows -

M B Thorneycroft
S N Seaton

Each director held one share on behalf of all of the equity partners of the partnership known as Jones Day

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

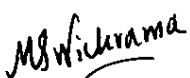
So far as each of the directors at the time of this report was approved are aware

- a) there is no relevant audit information of which the auditors are unaware and
- b) they have taken all the steps they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information

AUDITORS

A resolution to reappoint the auditors, PKF (UK) LLP, will be proposed at the annual general meeting

ON BEHALF OF THE BOARD

 For and on behalf of
St John's Square
Secretaries Limited

St John's Square Secretaries Limited
Secretary

**GOULDITAR NOMINEES LIMITED
STATEMENT OF DIRECTORS' RESPONSIBILITIES
YEAR ENDED 28 FEBRUARY 2007**

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF GOULDITAR NOMINEES LIMITED

We have audited the financial statements of Goulditar Nominees Limited for the year ended 28 February 2007 which comprise the balance sheet and the related notes. The financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors' responsibilities for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom accounting standards ('United Kingdom Generally Accepted Accounting Practice') are set out in the statement of directors' responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and have been properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the directors' report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
GOULDITAR NOMINEES LIMITED
(continued)**

Opinion

In our opinion

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 31 December 2006,
- the financial statements have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the directors' report is consistent with the financial statements

PKF(UK)LLP

PKF (UK) LLP
Registered Auditors

London, UK
17 October 2007

GOULDITAR NOMINEES LIMITED
BALANCE SHEET
28 FEBRUARY 2007

| | <u>Note</u> | <u>2007</u> £ | <u>2006</u> £ |
|-----------------------------|-------------|------------------|------------------|
| CURRENT ASSETS | | | |
| Cash in hand | | <u>2</u> | <u>2</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 2 | <u>2</u> | <u>2</u> |

The financial statements on pages 5 to 6 were approved and authorised for issue by the Board and were signed on its behalf on *4 October* 2007 by



M B Thorneycroft

Director

GOULDITAR NOMINEES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 28 FEBRUARY 2007

1 ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards. The company has not traded during the period and accordingly it has made neither a profit nor a loss. No profit and loss account has therefore been prepared.

The company acts as a nominee company. Any transactions on behalf of others and in which the company has no beneficial interest, are not reflected in the financial statements.

| 2 SHARE CAPITAL | <u>2007</u> £ | <u>2006</u> £ |
|--|--------------------------------|--------------------------------|
| Authorised. | | |
| Ordinary shares £1 each | 100 | 100 |
| | <hr/> | <hr/> |
| Allotted, called up and fully paid. | | |
| Ordinary shares of £1 each | 2 | 2 |
| | <hr/> | <hr/> |