

**GOULDITAR NOMINEES LIMITED**

**Registered Number 1277103**

**FINANCIAL STATEMENTS**

**YEAR ENDED 28 FEBRUARY 2006**

**PKF (UK) LLP**



LD9  
COMPANIES HOUSE

\*LI030K46\*

61  
31/10/2006

**GOULDITAR NOMINEES LIMITED**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 28 FEBRUARY 2006**

**CONTENTS**

DIRECTORS' REPORT	1
STATEMENT OF DIRECTORS' RESPONSIBILITIES	2
INDEPENDENT AUDITORS' REPORT	3
BALANCE SHEET	4
NOTES TO THE FINANCIAL STATEMENTS	5

**GOULDITAR NOMINEES LIMITED  
DIRECTORS' REPORT**

The directors present their report and the financial statements of the company for the year ended 28 February 2006.

**REVIEW OF THE BUSINESS**

The company acts as a nominee company and has not traded during the year. Accordingly a profit and loss account has not been prepared.

**DIRECTORS**

The directors who served during the year were as follows:-

M B Thorneycroft  
S N Seaton

**DIRECTORS' INTERESTS**

The directors' interests in the shares of the company were as follows:-


	Ordinary shares of £1 each	
	<u>2006</u>	<u>2005</u>
M B Thorneycroft	1	1
S N Seaton	1	-

The shares are held on behalf of all of the equity partners of the partnership known as Jones Day.

**AUDITORS**

A resolution to reappoint the auditors, PKF (UK) LLP, will be proposed at the annual general meeting.

ON BEHALF OF THE BOARD

 For and on behalf of  
St. John's Square  
Secretaries Limited  
**St John's Square Secretaries Limited**  
Secretary

26 October 2006

**GOULDITAR NOMINEES LIMITED**  
**STATEMENT OF DIRECTORS' RESPONSIBILITIES**  
**YEAR ENDED 28 FEBRUARY 2006**

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF GOULDITAR NOMINEES LIMITED

We have audited the financial statements of Goulditar Nominees Limited for the year ended 28 February 2006 which comprise the balance sheet and the related notes. The financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### Respective responsibilities of directors and auditors

The directors' responsibilities for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom accounting standards ('United Kingdom Generally Accepted Accounting Practice') are set out in the statement of directors' responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and have been properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the directors' report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

### Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

### Opinion

In our opinion the financial statements:

- give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 28 February 2006; and
- have been properly prepared in accordance with the Companies Act 1985.

London, UK

30 October 2006

*PKF (UK) LLP*  
PKF (UK) LLP  
Registered Auditors

**GOULDITAR NOMINEES LIMITED**  
**BALANCE SHEET**  
**28 FEBRUARY 2006**

	<u>Note</u>	<u>2006</u> £	<u>2005</u> £
<b>CURRENT ASSETS</b>			
Cash in hand		<u>2</u>	<u>2</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	<u>2</u>	<u>2</u>

The financial statements on pages 4 to 5 were approved and authorised for issue by the Board and were signed on its behalf on 26 October 2006 by:

  
**M B Thorneycroft**

Director

**GOULDITAR NOMINEES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 28 FEBRUARY 2006**

**1 ACCOUNTING POLICIES**

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards. The company has not traded during the period and accordingly it has made neither a profit nor a loss. No profit and loss account has therefore been prepared.

The company acts as a nominee company. Any transactions on behalf of others and in which the company has no beneficial interest, are not reflected in the financial statements.

**2 SHARE CAPITAL**

	<u>2006</u> £	<u>2005</u> £
<b>Authorised:</b>		
Ordinary shares £1 each	<u>100</u>	<u>100</u>
 <b>Allotted, called up and fully paid:</b>		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>