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THE GLAMORGAN GWENT ARCHAEOLOGICAL TRUST LIMITED
6, PROSPECT PLACE, SWANSEA

STATEMENT OF ACCOUNT
FOR THE YEAR ENDED
31ST MARCH, 1986

WATTS GREGORY & DANIEL
Chartered Accountants



THE GLAMORGAN GWENT ARCHAEOLOGICAL TRUST LIMITED

NOTICE OF MEETING

NOTICE IS HEREBY GIVEN that the ANNUAL GENERAL MEETING of the Glamorgan Gwent Archaeological Trust Limited will be held at Cowbridge Town Hall on the 22nd November, 1986 at 2.30 p.m. for the following purposes

1. To receive and adopt the trustees report and audited statement of account for the year ended 31st March, 1986.
2. To re-appoint Watts Gregory & Daniel as auditors to the company for the ensuing year and to authorise the Trustees to fix their remuneration.
3. To transact any other ordinary business of the company.

By Order of the Board of Trustees

G. Dowdell

Secretary.

31st day of October, 1986

Note: Any member entitled to attend and vote at this meeting is entitled to appoint a proxy to attend and vote in his stead. A proxy need not be a member of the company. A form of proxy must be lodged at the registered office of the company not less than 48 hours before the time fixed for the meeting.

THE GLAMORGAN GWENT ARCHAEOLOGICAL TRUST LIMITED

REPORT OF THE TRUSTEES

The Trustees submit the audited accounts of the company for the year ended 31st March, 1986.

Activities

The principal activities of the Trust during the year were directed towards the advancement in education of the public in archaeology.

Trustees

The following members acted as trustees during the year -

H. N. Savory	
P. V. Webster	- Resigned 7.12.85
M. G. Jarrett	- Resigned 8. 2.86
I. S. Burge	
B. H. Morris	- Resigned 8. 2.86
J. M. Lewis	- Resigned 7.12.85
H. J. Thomas	
D. Moore	
A. Babbidge	
H. S. Green	- Appointed 7.12.85
R. Trett	- Appointed 7.12.85
R. J. Griffiths	- Appointed 8. 2.86
G. Mein	- Appointed 8. 2.86

Fixed assets

Changes are shown in the schedule annexed to the accounts.

Auditors

The auditors H. R. Harris and Partners, resigned and at the Annual General Meeting held on 7th December, 1985, Watts Gregory & Daniel were appointed in their place. Watts Gregory & Daniel have expressed their willingness to continue in office and a resolution proposing their re-appointment will be put to the next Annual General Meeting.

By Order of the Board of Trustees

G. Dowdell

Secretary

23rd day of June, 1986.

REPORT OF THE AUDITORS
TO THE MEMBERS OF
THE GLAMORGAN GWENT ARCHAEOLOGICAL TRUST LIMITED

We have examined the accounts set out on pages 3 to 7 which have been prepared under the historical cost convention.

In our opinion the accounts give, under that convention, a true and fair view of the state of affairs of the company at 31st March, 1986 and of the surplus for the year ended on that date and comply with the Companies Act 1985.

WATTS GREGORY & DANIEL

Chartered Accountants

12, Museum Place,
Cardiff.

23rd day of June, 1986.

THE GLAMORGAN GWENT ARCHAEOLOGICAL TRUST LIMITED

REVENUE ACCOUNT

YEAR ENDED 31ST MARCH, 1986

1985

Grants received -

Cadw - Welsh Historic Monuments	113407	116919
Manpower Services Commission	472729	399434
Local Authorities	1350	7360
Sundry receipts and donations	2213	3059
South Glamorgan Heritage Book sales	2056	-
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	591755	526772
Bank deposit interest	1845	649
	<hr/>	<hr/>
	593600	527421
Expenses	581373	511591
	<hr/>	<hr/>
Net surplus	12227	15830
Surplus/[deficiency] brought forward	14365	[1465]
	<hr/>	<hr/>
Surplus carried forward	£26592	£14365
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THE GLAMORGAN GWENT ARCHAEOLOGICAL TRUST LIMITED

STATEMENT OF EXPENSES

YEAR ENDED 31ST MARCH, 1986

1985

Wages and subsistence	497499	438365
Staff travelling expenses	12015	7761
Motor expenses	13064	8329
Office rent and rates	3639	4050
Office light and heat	1672	2050
Telephone	2395	2485
Printing, stationery and postage	5508	6778
Insurance	3135	2296
Office expenses	1609	1866
Office equipment leasing	3870	3502
Warehouse and office renovation	1336	3789
Photography	2296	2711
Audit and Accountancy fees	2703	2817
Site expenses	21720	18633
South Glamorgan Heritage Book expenses	830	-
Sundry expenses	3271	2863
Depreciation - Note 1		
Equipment	3183	1992
Motor vehicles	1628	1304
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	£581373	£511591
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THE GLAMORGAN GWENT ARCHAEOLOGICAL TRUST LIMITED

BALANCE SHEET

AS AT 31ST MARCH, 1986

1985

FIXED ASSETS - per schedule

25043

24700

CURRENT ASSETS

Debtors and prepayments 162
Cash at bank -
 General 29410
 Abergavenny Fund 4322
 Manpower Services Commission -

162

29410

4322

-

33894

-

14507

3976

6679

25162

CURRENT LIABILITIES

Creditors and accruals

32345

1549

35497

NET SURPLUS

£26592

£14365

REPRESENTED BY -

REVENUE ACCOUNT - Note 2

£26592

£14365

Robert Trett.

ROBERT TRETT.

AS. MEIN

AS. MEIN

THE GLAMORGAN GWENT ARCHAEOLOGICAL TRUST LIMITED

SCHEDULE OF FIXED ASSETS

	Equipment	Motor Vehicles	Total
Cost			
At 1st April, 1985	28273	7845	36118
Additions	434	7778	8212
Disposals		[4000]	[4000]
	<hr/>	<hr/>	<hr/>
At 31st March, 1986	£28707	£11623	£40330
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1st April, 1985	7486	3932	11418
Provided during year	3183	1628	4811
Disposals		[942]	[942]
	<hr/>	<hr/>	<hr/>
At 31st March, 1986	£10669	£4618	£15287
	<hr/>	<hr/>	<hr/>
Net book value			
At 1st April, 1985	£20787	£3913	£24700
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At 31st March, 1986	£18038	£7005	£25043
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THE GLAMORGAN GLEN ARCHAEOLOGICAL TRUST LIMITED

NOTES TO THE ACCOUNTS

1. Depreciation

Depreciation has been provided at the following rates, calculated to write off the cost of fixed assets over their anticipated useful lives -

Equipment	15% on reducing value
Motor vehicles	25% on reducing value

2. Revenue Account

The surplus on Revenue Account comprises -

	1986	1985
General fund	21044	3710
Abergavenny fund	4322	3976
Manpower Services Commission account	-	6679
South Glamorgan Heritage Book	1226	-
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	£26592	£14365
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The Abergavenny Fund is represented by monies held in a specific bank account.

Movements during the year have been as follows -

Balance brought forward	3976
Bank deposit interest	346
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	£4322
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Manpower Services Commission grants have, under the terms of the scheme, to be kept separately from other Trust funds and are repayable if not utilised.

Funds from the sale of the South Glamorgan Heritage Book are being kept separate in order to eventually meet the printing costs.

3. Company status

The company is limited by guarantee. There is no share capital.