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THE GLAMORGAN GWENT ARCHAEOLOGICAL TRUST LIMITED
6, PROSPECT PLACE, SWANSEA.

STATEMENT OF ACCOUNT
FOR THE YEAR ENDED
31st MARCH, 1980.

H. R. HARRIS & PARTNERS
Chartered Accountants.



THE GLAMORGAN GWENT ARCHAEOLOGICAL TRUST LIMITED

NOTICE OF MEETING

NOTICE IS HEREBY GIVEN that the FOURTH ANNUAL GENERAL MEETING of the Glamorgan Gwent Archaeological Trust Limited will be held at The Courtroom, The National Museum of Wales on the 18th day of June, 1980 at 2.15p.m. for the following purposes -

1. To receive and adopt the trustees report and audited statement of account for the year ended 31st March, 1980.
2. To re-appoint H.R. Harris and Partners as auditors of the company for the ensuing year under Section 14, Companies Act 1976 and to authorise the Trustees to fix their remuneration.
3. To transact any other ordinary business of the company.

By Order of the Board of Trustees

G. Dowdell

Secretary.

8th day of May, 1980.

Note: Any member entitled to attend and vote at this meeting is entitled to appoint a proxy to attend and vote in his stead. A proxy need not be a member of the company. A form of proxy must be lodged at the registered office of the company not less than 48 hours before the time fixed for the meeting.

THE GLAMORGAN GWENT ARCHAEOLOGICAL TRUST LIMITED

1.

REPORT OF THE TRUSTEES

The Trustees submit the audited accounts of the company for the year ended 31st March, 1980.

Activities

The principal activities of the Trust during the year were directed towards the advancement in education of the public in archaeology.

Trustees

The following members acted as trustees during the year -

H. N. Savory	
P. V. Webster	
M. G. Jarrett	
E. C. Barnett	
I. S. Burge	
B. H. Morris	
J. M. Lewis	
I. E. Anthony	- Appointed 16th January, 1980
L. A. Probert	- Resigned 16th January, 1980
G. C. Boon	- Resigned 30th May, 1979

Fixed Assets

Changes are shown in the schedule annexed to the accounts.

Auditors

The auditors, H.R. Harris and Partners, have expressed their willingness to continue in office and a resolution proposing their re-appointment will be put to the Annual General Meeting.

By Order of the Board of Trustees

G. Dowdell.

Secretary.

REPORT OF THE AUDITORS
TO THE MEMBERS OF
THE GLAMORGAN GWENT ARCHAEOLOGICAL TRUST LIMITED

We have examined the accounts set out on pages 3 to 7 which have been prepared under the historical cost convention.

In our opinion the accounts give, under that convention, a true and fair view of the state of affairs of the company at 31st March, 1980 and of the surplus for the year ended on that date and comply with the Companies Acts 1948 and 1967.

H. R. HARRIS & PARTNERS

Chartered Accountants
145/146, St. Helens Road,
Swansea.

8th day of May, 1980

THE GLAMORGAN GWENT ARCHAEOLOGICAL TRUST LIMITED

REVENUE ACCOUNT

YEAR ENDED 31st MARCH, 1980.

1979

Grants received -

Department of the Environment	74933	44269
Manpower Services Commission	114747	81420
Local Authorities	2950	5000
	<u>192630</u>	<u>130689</u>
Bank deposit interest	1472	162
	<u>194102</u>	<u>130851</u>
Expenses	186103	131439
Net surplus	7999	(588)
Surplus brought forward	7392	7980
Surplus carried forward	<u><u>£15391</u></u>	<u><u>£7392</u></u>

THE GLAMORGAN GWENT ARCHAEOLOGICAL TRUST LIMITED

STATEMENT OF EXPENSES

YEAR ENDED 31st MARCH, 1980

1979

Wages and subsistence	151510	107881
Staff travelling expenses	4752	3845
Motor expenses	6480	3646
Office rent and rates	1471	650
Office light and heat	907	541
Telephone	1917	1512
Printing, stationery and postage	3848	1913
Insurance	1094	387
Office expenses	1122	1147
Office renovation	1641	610
Photography	1656	652
Library	249	27
Accountancy fees	1359	1512
Audit fee	172	162
Site expenses	6732	5020
Sundry expenses	740	689
Depreciation - Note 1		
Equipment	1528	775
Motor vehicles	-	470
	<hr/>	<hr/>
	187178	131439
Surplus on disposal of motor vehicle	1075	-
	<hr/>	<hr/>
	<u>£186103</u>	<u>£131439</u>

THE GLAMORGAN GWENI ARCHAEOLOGICAL TRUST LIMITED

BALANCE SHEET

AS AT 31st MARCH, 1980

1979

FIXED ASSETS - Per schedule	11587	8408
CURRENT ASSETS		
Debtors and prepayments	2158	134
Cash at bank -		
Abergavenny Fund	2530	2331
General Fund	9886	-
	<u>14574</u>	
	- - -	
CURRENT LIABILITIES		
Creditors and accruals	10770	1917
Bank overdraft	-	1564
	<u>10770</u>	
	- - -	
	3804	
NET ASSETS	<u>£15391</u>	<u>£7392</u>

REPRESENTED BY -

REVENUE ACCOUNT - Note 2

£15391

£7392

for Secretary *Michael G. Jones*

THE GLAMORGAN GWENT ARCHAEOLOGICAL TRUST LIMITED

SCHEDULE OF FIXED ASSETS

	Equipment	Motor Vehicles	Total
Cost			
At 1st April, 1979	8918	2849	11767
Additions	2484	3845	6329
Disposals	(688)	(2849)	(3537)
At 31st March, 1980	<u>£10714</u>	<u>£3845</u>	<u>£14559</u>
Depreciation			
At 1st April, 1979	1910	1449	3359
Provided during year	1528	-	1528
Disposals	(466)	(1449)	(1915)
At 31st March, 1980	<u>£2972</u>	<u>-</u>	<u>£2972</u>
Net book value			
At 1st April, 1979	<u>£7008</u>	<u>£1400</u>	<u>£8408</u>
At 31st March, 1980	<u>£7742</u>	<u>£3845</u>	<u>£11587</u>

THE GLAMORGAN GWENT ARCHAEOLOGICAL TRUST LIMITED

NOTES TO THE ACCOUNTS

1. Depreciation

Depreciation has been provided at the following rates, calculated to write off the cost of fixed assets over their anticipated useful lives -

Equipment	15% on reducing value
Motor vehicles	25% on reducing value

2. Revenue Account

The balance on Revenue Account comprises -

	1980	1979
General fund	12861	5061
Abergavenny fund	2530,	2331
Manpower Services Commission account	-	-
	<u>£15391</u>	<u>£7392</u>

The Abergavenny Fund is represented by monies held in a specific bank account.

Movements during the year have been as follows -

Balance brought forward	2331
Bank deposit interest	251
	<u>2582</u>
Wages	52
	<u>£2530</u>

Manpower Services Commission grants have, under the terms of the scheme, to be kept separately from other Trust funds. At the end of the year, there were no unexpended grants.

3. Company Status

The company is limited by guarantee. There is no share capital.

4. Grants

The grant from the Department of the Environment for the first quarter of the year ended 31st March, 1981, although received before the 31st March, 1980, has not been included in these accounts.