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THE GLAMORGAN GWENT ARCHAEOLOGICAL TRUST LIMITED  
6, PROSPECT PLACE, SWANSEA.

STATEMENT OF ACCOUNT  
FOR THE YEAR ENDED  
31st MARCH, 1979

H. R. HARRIS & PARTNERS  
Chartered Accountants.



THE GLAMORGAN GWENT ARCHAEOLOGICAL TRUST LIMITED

NOTICE OF MEETING

NOTICE IS HEREBY GIVEN that the THIRD ANNUAL GENERAL MEETING of the Glamorgan Gwent Archaeological Trust Limited will be held at The Courtroom, The National Museum of Wales on the 30th day of May, 1979 at 2.15p.m. for the following purposes -

1. To receive and adopt the trustees report and audited statement of account for the year ended 31st March, 1979.
2. To re-appoint H.R. Harris and Partners as auditors of the company for the ensuing year under Section 14, Companies Act 1976 and to authorise the Trustees to fix their remuneration.
3. To transact any other ordinary business of the company.

By Order of the Board of Trustees

L. A. Probert

Secretary.

30th day of April, 1979.

Note: Any member entitled to attend and vote at this meeting is entitled to appoint a proxy to attend and vote in his stead. A proxy need not be a member of the company. A form of proxy must be lodged at the registered office of the company not less than 48 hours before the time fixed for the meeting.

THE GLAMORGAN GWENT ARCHAEOLOGICAL TRUST LIMITED

REPORT OF THE TRUSTEES

The Trustees submit the audited accounts of the company for the year ended 31st March, 1979.

Activities

The principal activities of the Trust during the year were directed toward the advancement in education of the public in archaeology.

, Trustees

The following members acted as trustees during the year -

H. N. Savory  
P. V. Webster  
M. G. Jarrett  
L. A. Probert  
E. C. Barnett  
G. C. Boon  
I. S. Burge  
B. H. Morris  
J. M. Lewis

Fixed Assets

Changes are shown in the schedule annexed to the accounts.

Auditors

The auditors, H. R. Harris and Partners, have expressed their willingness to continue in office and a resolution proposing the re-appointment will be put to the Annual General Meeting.

By Order of the Board of Trustees

L. A. Probert

Secretary.

REPORT OF THE AUDITORS  
TO THE MEMBERS OF  
THE GLAMORGAN GWENT ARCHAEOLOGICAL TRUST LIMITED

We have examined the accounts set out on pages numbered 3 to 7 which have been prepared under the historical cost convention.

In our opinion the accounts give, under that convention, a true and fair view of the state of affairs of the company at 31st March, 1979 and of the deficiency for the year ended on that date and comply with the Companies Acts 1948 and 1967.

H.R. HARRIS & PARTNERS  
Chartered Accountants  
145/146, St. Helens Road,  
Swansea.

30th day of April, 1979.

## THE GLAMORGAN GWENT ARCHAEOLOGICAL TRUST LIMITED

## REVENUE ACCOUNT

YEAR ENDED 31st MARCH, 1979

1978

## Grants received -

Department of the Environment	44269	33551
Manpower Services Commission	81420	32495
Local Authorities	5000	100
	<u>130689</u>	<u>66146</u>
Bank Deposit interest	162	163
	<u>130851</u>	<u>66309</u>
Expenses	<u>131439</u>	<u>70234</u>
Net Deficiency	588	3925
Funds transferred from Abergavenny Archaeological Research Committee	—	<u>2755</u>
		<u>1170</u>
Surplus brought forward	7980	9150
Surplus carried forward	<u><u>£7392</u></u>	<u><u>£7980</u></u>

THE GLAMORGAN GWENT ARCHAEOLOGICAL TRUST LIMITED

STATEMENT OF EXPENSES

YEAR ENDED 31st MARCH, 1979

1978

Wages and subsistence	107881	54117
Staff travelling expenses	3845	2394
Motor expenses	3646	2969
Office Rent	650	650
Office light and heat	541	629
Telephone	1512	1111
Printing, stationery and postage	1913	964
Insurance	387	328
Office expenses	1147	810
Office renovation	610	263
Photography	652	156
Library	27	38
Accountancy fees	1512	1404
Audit fee	162	81
Site expenses	5020	2772
Sundry expenses	689	120
Depreciation - Note 1		
Equipment	775	805
Motor vehicles	470	623
	<u>£131439</u>	<u>£70234</u>

# THE GLAMORGAN GWENT ARCHAEOLOGICAL TRUST LIMITED

## BALANCE SHEET

AS AT 31st MARCH, 1979

FIXED ASSETS - Per schedule		8408	6524
CURRENT ASSETS			
Prepayments	134		40
Cash at Bank -			
Abergavenny Fund	2331		2771
General Fund	-		1716
	<u>2465</u>		
	- -		
CURRENT LIABILITIES			
Creditors and accruals	1917		3071
Bank overdraft	1564		-
	<u>3481</u>	(1016)	
	- -		
NET ASSETS		<u>£7392</u>	<u>£7980</u>
REPRESENTED BY -			
REVENUE ACCOUNT - Note 2		<u>£7392</u>	<u>£7980</u>

*H. Savory*

*Michael G. Jones*

## THE GLAMORGAN GWENT ARCHAEOLOGICAL TRUST LIMITED

## SCHEDULE OF FIXED ASSETS

	Equipment	Motor Vehicles	Total
Cost			
At 1st April, 1978	5789	2849	8638
Additions	<u>3129</u>	<u>-</u>	<u>3129</u>
At 31st March, 1979	<u>£8918</u>	<u>£2849</u>	<u>£11767</u>
Depreciation			
At 1st April, 1978	1135	979	2114
Provided during year	<u>775</u>	<u>470</u>	<u>1245</u>
At 31st March, 1979	<u>£1910</u>	<u>£1449</u>	<u>£3359</u>
Net book value			
At 1st April, 1978	<u>£4654</u>	<u>£1870</u>	<u>£6524</u>
At 31st March, 1979	<u>£7008</u>	<u>£1400</u>	<u>£8408</u>



## THE GLAMORGAN GWENT ARCHAEOLOGICAL TRUST LIMITED

## NOTES TO THE ACCOUNTS

## 1. Depreciation

Depreciation has been provided at the following rates, calculated to write off the cost of fixed assets over their anticipated useful lives -

Equipment	15% on reducing value
Motor vehicles	25% on reducing value

## 2. Revenue Account

The balance on Revenue Account comprises -

	1979	1978
General Fund	5061	4498
Abergavenny Fund	2331	2771
Manpower Services Commission Account	-	711
	<u>£7392</u>	<u>£7980</u>

The Abergavenny Fund is represented by monies held in a specific bank account.

Movements during the year have been as follows -

Balance brought forward	2771
Bank deposit interest	160
	<u>2931</u>
Wages	600
	<u>£2331</u>

Manpower Services Commission grants have, under the terms of the scheme, to be kept separately from other Trust funds. At the end of the year, there were no unexpended grants.

## 3. Company Status

The company is limited by guarantee. There is no share capital.

## 4. Grants

The grant from the Department of the Environment for the first quarter of the year ended 31st March, 1980, although received before the 31st March, 1979, has not been included in these accounts.