

**THE GLAMORGAN GWENT ARCHAEOLOGICAL
TRUST LIMITED**

6, PROSPECT PLACE, SWANSEA

1276976 .

STATEMENT OF ACCOUNT

FOR THE YEAR ENDED

31ST MARCH, 1989

COMPANIES HOUSE

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WATTS GREGORY & DANIEL CHARTERED ACCOUNTANTS

THE GLAMORGAN GWENT ARCHAEOLOGICAL TRUST LIMITED

REPORT OF THE TRUSTEES

The Trustees submit the audited accounts of the company for the year ended 31st March, 1989.

Activities

The principal activities of the Trust during the year were directed towards the advancement in education of the public in archaeology.

Trustees

The following members acted as trustees during the year -

H. N. Savory
I. S. Burge
H. J. Thomas
D. Moore
A. Babbidge
H. S. Green
R. Trett
R. J. Griffiths
G. Mein

Fixed assets

Changes are shown in the schedule annexed to the accounts.

Auditors

Watts Gregory & Daniel have expressed their willingness to continue in office and a resolution proposing their re-appointment will be put to the next Annual General Meeting.

By Order of the Board of Trustees

G. Dowdell

Secretary

10th November, 1989

REPORT OF THE AUDITORS
TO THE MEMBERS OF
THE GLAMORGAN GWENT ARCHAEOLOGICAL TRUST LIMITED

We have examined the accounts set out on pages 3 to 7 which have been prepared under the historical cost convention.

In our opinion the accounts give, under that convention, a true and fair view of the state of affairs of the company at 31st March, 1989 and of the deficiency for the year ended on that date and comply with the Companies Act 1985.

Watts Gregory + Daniel

WATTS GREGORY & DANIEL

Chartered Accountants,

12, Museum Place,
Cardiff.

10th November, 1989

THE GLAMORGAN GWENT ARCHAEOLOGICAL TRUST LIMITED

REVENUE ACCOUNT

YEAR ENDED 31ST MARCH, 1989

1988

Grants received -

Cadw - Welsh Historic Monuments	169571	168798
Manpower Services Commission	328101	852448
Local Authorities and Developers	50217	11300
Sundry receipts and donations	3677	7315
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	551566	1039861
Bank deposit interest	1182	1582
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	552748	1041443
Expenses	560391	1057729
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Net deficiency	7643	16286
Surplus brought forward	33521	49807
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Surplus carried forward	£25878	£33521
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THE GLAMORGAN GWENT ARCHAEOLOGICAL TRUST LIMITED

STATEMENT OF EXPENSES

YEAR ENDED 31ST MARCH, 1989

1988

Wages and subsistence	472677	881518
Staff travelling expenses	11624	21001
Motor expenses	19633	49802
Office rent and rates	3678	4065
Office light and heat	1671	1602
Telephone	3138	3450
Printing, stationery and postage	6497	8339
Insurance	4338	3462
Office expenses	914	2196
Office equipment leasing	1774	1702
Warehouse and office renovation	422	757
Photography	2891	3694
Audit and Accountancy fees	4657	4312
Site expenses	14091	53667
Sundry expenses	5173	9407
Depreciation - Note 1		
Equipment	3451	3814
Motor vehicles	3762	4940
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	£560391	£1057729
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THE GLAMORGAN GWENT ARCHAEOLOGICAL TRUST LIMITED

BALANCE SHEET

AS AT 31ST MARCH, 1989

1988

FIXED ASSETS - per schedule	30844	36657

CURRENT ASSETS		
Debtors and prepayments	4548	3826
Cash at bank -		
General	3081	33742
Abergavenny Fund	5052	4862
	<u> </u>	<u> </u>
	12681	42430
CURRENT LIABILITIES		
Creditors and accruals	17647	45566
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NET CURRENT LIABILITIES	4966	3136

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NET ASSETS	£25878	£33521
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REPRESENTED BY -

REVENUE ACCOUNT - Note 2

£25878

£33521

R. TRETT

A. C. MEIN

Robert Trett
Ames

THE GLAMORGAN GWENT ARCHAEOLOGICAL TRUST LIMITED

SCHEDULE OF FIXED ASSETS

	Equipment	Motor Vehicles	Total
Cost			
At 1st April, 1988	39405	17504	56909
Additions	1400		1400
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At 31st March, 1989	£40805	£17504	£58309
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Depreciation			
At 1st April, 1988	17798	2454	20252
Provided during year	3451	3762	7213
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At 31st March, 1989	£21249	£6216	£27465
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Net book value			
At 1st April, 1988	£21607	£15050	£36657
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At 31st March, 1989	£19556	£11288	£30844
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THE GLAMORGAN GWENT ARCHAEOLOGICAL TRUST LIMITED

NOTES TO THE ACCOUNTS

1. Depreciation

Depreciation has been provided at the following rates, calculated to write off the cost of fixed assets over their anticipated useful lives -

Equipment	15% on reducing value
Motor vehicles	25% on reducing value

2. Revenue Account

The surplus on Revenue Account comprises -

	1989	1988
General fund	20826	28658
Abergavenny fund	5052	4863
Manpower Services Commission account	-	-
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	£25878	£33521
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The Abergavenny Fund is represented by monies held in a specific bank account. The only movement during the year has been the addition of bank deposit interest of £189.

The Manpower Services Commission scheme finished on 30th September, 1988.

3. Company status

The company is limited by guarantee. There is no share capital.