

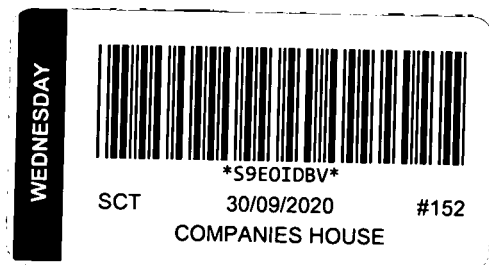
Registered Number: 1275469

# ITHACA SPL LIMITED

Accounts for the year ended

31 December 2019

COMPANIES HOUSE  
30 SEP 2020  
EDINBURGH MAILBOX



## ITHACA SPL LIMITED

### Balance Sheet at 31 December 2019

	Notes	2019 \$'000	2018 \$'000
Current Assets:			
Debtors (amount falling due within one year)	4	10,131	10,131
<b>Net current assets</b>		<b>10,131</b>	<b>10,131</b>
Capital and Reserves:			
Called up share capital	5	10,813	10,813
Share premium		7,979	7,979
Retained deficit		(8,661)	(8,661)
<b>Total shareholder funds</b>		<b>10,131</b>	<b>10,131</b>

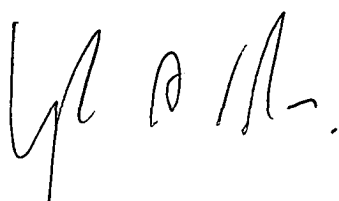
For the period ended 31 December 2019, the company was entitled to exemption from audit under section 480 of the Companies Act 2006 ("the Act") relating to dormant companies.

#### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The company was dormant throughout the period.

Approved and authorised for issue by the board of directors on 30 September 2020 and signed on its behalf by:



**Graham Forbes**  
Director

**30 September 2020**

The accompanying notes on page 3 form part of these financial statements.

Company registered in England and Wales No. 1275469

# ITHACA SPL LIMITED

## Notes to the Accounts – 31 December 2019

### 1 Ultimate parent undertaking

As at 31 December 2019, the immediate parent company was Ithaca Energy (UK) Limited. The ultimate parent company was Delek Group Limited, incorporated and registered in Tel Aviv, Israel.

The company has not traded during the period and any incidental expenses are borne by the parent undertaking.

### 2 Principal accounting policy

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs) as adopted by the European Union, IFRIC interpretations and the Companies Act 2006.

### 3 Directors' emoluments and employees

No director received emoluments in respect of his services to the company during the period. The company had no employees during the year.

### 4 Debtors (amounts falling due within one year)

	2019 \$'000	2018 \$'000
Amounts owed by group undertakings	10,131	10,131

### 5 Share Capital (amounts falling due within one year)

Ordinary shares of £1 each

Allotted called up and fully paid	No. of common shares	Amount \$'000
Balance 1 January and 31 December 2019	7,445,858	10,813