

**SWAT SERVICES LTD**

**SHAREHOLDERS' FINANCIAL STATEMENTS**

**COMPANY NUMBER: 1275069**

**FOR THE YEAR ENDED 31 DECEMBER 2003**



**SWAT SERVICES LTD**

**REPORT OF THE DIRECTORS**

The directors submit their report together with the financial statements for the company for the year ending 31 December 2003.

**Principal activities**

The company was dormant during the year.

**Directors**

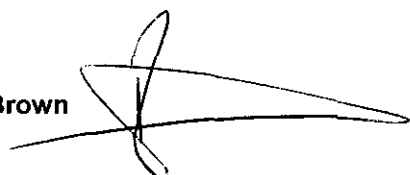
The following were directors during the year. They had no direct beneficial interest in the shares of the company. Their share interests in the ultimate parent company, SWAT Ltd., are shown in the report and accounts of that company.

M J Sturgess  
D H Griffin  
A Ward

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board

R G Brown

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke extending to the right.

Date: 16/9/04

Tor View House  
3 Darklake View  
Estover  
Plymouth  
Devon  
PL6 7TL

**SWAT SERVICES LTD****BALANCE SHEET AS AT 31 DECEMBER 2003**

<b>CURRENT ASSETS</b>	<b>2003 £</b>	<b>2002 £</b>
<b>Debtors</b>		
Amounts owed by group undertakings	2,698	2,698
Total assets	2,698	2,698
<b>CAPITAL &amp; RESERVES</b>		
Called up Share Capital	11,100	11,100
Capital redemption reserve	1,500	1,500
Profit and loss account	(9,902)	(9,902)
Shareholders' funds	2,698	2,698

In preparing these unaudited financial statements advantage has been taken of the exemption under section 249AA(1) of the Companies Act 1985. The members have not required the company to obtain an audit of its accounts in accordance with section 249B(2).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period and which comply with the provisions of the Companies Act 1985. The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board of Directors on 16/9/04

R G Brown


**NOTES TO THE ACCOUNTS****1. Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention.

**2. Ultimate parent undertaking**

The ultimate parent undertaking is SWAT Limited, which is registered in England and Wales.

**3. Share Capital**

	<b>2003 £</b>	<b>2002 £</b>
Authorised: 25,000 ordinary shares of £1 each	<u>25,000</u>	<u>25,000</u>
Allocated, called up and fully paid ordinary shares of £1 each	<u>11,100</u>	<u>11,100</u>