

# Hever Court Residents Management (A&B) Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 March 2019

King & Taylor Limited  
4th Floor, Joynes House  
New Road  
Gravesend  
Kent  
DA11 0AT

**Hever Court Residents Management (A&B) Limited**

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# **Hever Court Residents Management (A&B) Limited**

## **Company Information**

<b>Directors</b>	M R Hill C L Perkins
<b>Registered office</b>	4th Floor, Joynes House New Road Gravesend Kent DA11 0AT
<b>Bankers</b>	TSB Plc Thorpe Wood Peterborough Cambs.
<b>Accountants</b>	King & Taylor Limited 4th Floor, Joynes House New Road Gravesend Kent DA11 0AT

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Statutory Accounts of  
Hever Court Residents Management (A&B) Limited  
for the Year Ended 31 March 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Hever Court Residents Management (A&B) Limited for the year ended 31 March 2019 as set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Hever Court Residents Management (A&B) Limited, as a body, in accordance with the terms of our engagement letter dated 15 May 2006. Our work has been undertaken solely to prepare for your approval the accounts of Hever Court Residents Management (A&B) Limited and state those matters that we have agreed to state to the Board of Directors of Hever Court Residents Management (A&B) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hever Court Residents Management (A&B) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Hever Court Residents Management (A&B) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Hever Court Residents Management (A&B) Limited. You consider that Hever Court Residents Management (A&B) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Hever Court Residents Management (A&B) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
King & Taylor Limited  
4th Floor, Joynes House  
New Road  
Gravesend  
Kent  
DA11 0AT

22 October 2019

# Hever Court Residents Management (A&B) Limited

(Registration number: 01273699)  
Balance Sheet as at 31 March 2019

	Note	2019 £	2018 £
<b>Current assets</b>			
Debtors	<u>4</u>	790	790
Cash at bank and in hand		<u>9,162</u>	<u>15,185</u>
		9,952	15,975
<b>Creditors: Amounts falling due within one year</b>	<u>5</u>	<u>(1,489)</u>	<u>(1,516)</u>
<b>Net assets</b>		<u>8,463</u>	<u>14,459</u>
<b>Capital and reserves</b>			
Called up share capital	<u>6</u>	120	120
Profit and loss account		<u>8,343</u>	<u>14,339</u>
<b>Total equity</b>		<u>8,463</u>	<u>14,459</u>

For the financial year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 22 October 2019 and signed on its behalf by:

.....  
C L Perkins  
Director

The notes on pages 4 to 6 form an integral part of these financial statements.  
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# **Hever Court Residents Management (A&B) Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2019**

### **1 General information**

The company is a private company limited by share capital, incorporated in United Kingdom.

The address of its registered office is:

4th Floor, Joynes House  
New Road  
Gravesend  
Kent  
DA11 0AT

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

# Hever Court Residents Management (A&B) Limited

## Notes to the Financial Statements for the Year Ended 31 March 2019

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2018 - 2).

### 4 Debtors

	2019 £	2018 £
Trade debtors	790	790
	<u>790</u>	<u>790</u>

# Hever Court Residents Management (A&B) Limited

## Notes to the Financial Statements for the Year Ended 31 March 2019

### 5 Creditors

#### Creditors: amounts falling due within one year

	Note	2019 £	2018 £
<b>Due within one year</b>			
Director 1 current account	<u>7</u>	59	-
Accruals and deferred income		691	777
Other creditors		739	739
		<u>1,489</u>	<u>1,516</u>

### 6 Share capital

#### Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary shares of £5 each	24	120	24	120
	<u>24</u>	<u>120</u>	<u>24</u>	<u>120</u>

### 7 Loans and borrowings

	2019 £	2018 £
<b>Current loans and borrowings</b>		
Director 1 current account	<u>59</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.