

Registered number: 01273524
England and Wales

Woodbarns Limited

Report of the Directors and Unaudited Financial Statements

For the year ended 31 May 2015

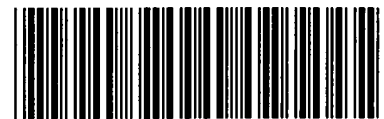
AMENDED

APPROVED BY THE BOARD

FOR THE DIRECTORS OF WOODBARN LIMITED

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Woodbarns Limited
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Woodbarns Limited
Company Information
For the year ended 31 May 2015

Directors	Paul Wilkinson Ronald T Sullivan
Registered Number	01273524
Registered office	The Barns Blackmore Road Fryerning Ingatstone Essex CM4 0PA
Company Secretary	Meryl Macdonald

Woodbarns Limited
Directors' Report
For the year ended 31 May 2015

The directors present their report and accounts for the year ended 31 May 2015

These are amended accounts to replace the original accounts prepared for 31 May 2015. These are now the statutory accounts and have been prepared as they were at the date of the original accounts.

Principal activities

The principal activity of the company continued to be that of property rental.

Directors

The directors who served the company throughout the year were as follows:

Paul Wilkinson
Ronald T Sullivan

This report has been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

A handwritten signature in black ink, appearing to read 'Paul Wilkinson', with a long horizontal flourish extending to the right.

Paul Wilkinson
Director

Date approved by the board: 27.02.2017

Woodbarns Limited
Profit and Loss Account
For the year ended 31 May 2015

	Notes	2015	2014
		£	£
Turnover		-	-
Gross Loss		-	-
Administrative expenses		(1,688)	(1,787)
Other operating income		288,484	84,000
Operating profit	2	286,796	82,213
Other interest receivable and similar income		36,947	43,875
Profit on ordinary activities before taxation		323,743	126,088
Tax on profit on ordinary activities	3	(56,976)	(25,283)
Profit for the financial year		266,767	100,805

Woodbarns Limited
Balance Sheet
As at 31 May 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	4	972,340	972,666
Investments	5	500,020	529,578
		1,472,360	1,502,244
Current assets			
Debtors	6	310,238	25,539
Cash at bank and in hand		64,009	68,646
		374,247	94,185
Creditors: amounts falling due within one year	7	(204,168)	(160,757)
Net current assets (liabilities)		170,079	(66,572)
Total assets less current liabilities		1,642,439	1,435,672
Net assets		1,642,439	1,435,672
Capital and reserves			
Called up share capital	8	100,000	100,000
Profit and loss account	9	1,542,439	1,335,672
Shareholders funds		1,642,439	1,435,672

For the year ended 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors



Paul Wilkinson
Director

Date approved by the board: 27/02/2017

Woodbarns Limited
Notes to the Financial Statements
For the year ended 31 May 2015

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures & Fittings - 25% Straight Line

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

Fixed asset investments

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

2 Operating profit	2015	2014
	£	
Profit/loss on disposal of tangible fixed assets	0	0
3 Tax on profit on ordinary activities	2015	2014
	£	£
The taxation charge is based on the taxable profit for the year and comprises:		
UK taxation		
UK corporation tax	56,976	25,283
Tax on profit on ordinary activities	56,976	25,283

Woodbarns Limited
Notes to the Financial Statements Continued
For the year ended 31 May 2015

4 Tangible fixed assets

	Land and Buildings £	Fixtures & Fittings £	Total £
Cost or valuation			
At 01 June 2014	971,771	1,302	973,073
Additions	0	0	0
At 31 May 2015	971,771	1,302	973,073
Depreciation			
At 31 May 2014	0	407	407
Charge for the year	0	326	326
At 31 May 2015	0	733	733
Net book values			
At 31 May 2015	971,771	569	972,340
At 31 May 2014	971,771	895	972,666

All tangible fixed assets are initially recorded at cost. No depreciation has been charged on Land and Buildings as, in the opinion of the directors, market value is in excess of cost. Depreciation is calculated on Fixtures and Fittings so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset at 25% straight line.

5 Fixed asset investments

	Other investments - listed £	2014 £
Cost		
At 01 June 2014	529,578	529,578
Additions	500,020	0
Disposals	529,578	0
At 31 May 2015	500,020	529,578

6 Debtors: amounts falling due within one year

	2015 £	2014 £
Trade debtors	9,796	9,114
Prepayments and accrued income	0	0
Other debtors	300,442	16,425
	310,238	25,539

Woodbarns Limited
Notes to the Financial Statements Continued
For the year ended 31 May 2015

	2015	2014
	£	£
7 Creditors: amounts falling due within one year		
Trade	1,208	1,066
Taxation and social security	58,441	24,973
Directors' current accounts	4,071	4,071
Other Creditors	140,448	130,647
	204,168	160,757
8 Share capital	£	£
Authorised		
100000 Ordinary shares of £1.00 each		
Allotted called up and fully paid	2015	2014
	£	£
100000 Ordinary shares of £1.00 each	100,000	100,000
	100,000	100,000
9 Reserves		Profit & loss account
		£
Balance at 01 June 2014		1,335,672
Equity dividend paid		(60,000)
Profit for the year		266,767
Balance as 31 May 2015		1,542,439

Woodbarns Limited
Detailed Profit and Loss Account
For the year ended 31 May 2015

	2015 £	2014 £
Gross Loss		
Administrative Expenses		
Bank Charges	64	59
Accountancy	237	338
Telephone, Fax & Internet	1,061	1,064
Depreciation	326	326
	(1,688)	(1,787)
Other Operating Income		
Rents Received	84,000	84,000
Profit on Sale (Tangible FA)	204,484	-
Consultancy Fees	-	-
Insurance Income	-	-
	288,484	84,000
Investment Income		
Other Fixed Asset Investments	36,947	43,875
Deposit Account Interest	-	-
	36,947	43,875
Profit on Ordinary Activities before Taxation	323,743	126,088
Taxation		
UK Corporation Tax	56,976	25,283
	(56,976)	(25,283)
Profit for the Financial Year	266,767	100,805
Dividends	<u>60,000</u>	<u>185,000</u>
	206,767	84,195
Profit and loss account b/f	<u>1,335,672</u>	<u>1,419,867</u>
Profit and loss account c/f	<u>1,542,439</u>	<u>1,335,672</u>