

Registered Number 01273524

WOODBARNES LIMITED

Abbreviated Accounts

31 May 2016

Abbreviated Balance Sheet as at 31 May 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	972,015	972,340
Investments	3	200,000	500,020
		<u>1,172,015</u>	<u>1,472,360</u>
Current assets			
Debtors	4	309,863	310,238
Cash at bank and in hand		367,062	64,009
		<u>676,925</u>	<u>374,247</u>
Creditors: amounts falling due within one year		<u>(231,165)</u>	<u>(204,168)</u>
Net current assets (liabilities)		<u>445,760</u>	<u>170,079</u>
Total assets less current liabilities		<u>1,617,775</u>	<u>1,642,439</u>
Total net assets (liabilities)		<u>1,617,775</u>	<u>1,642,439</u>
Capital and reserves			
Called up share capital	5	100,000	100,000
Profit and loss account		1,517,775	1,542,439
Shareholders' funds		<u>1,617,775</u>	<u>1,642,439</u>

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 February 2017

And signed on their behalf by:

PAUL WILKINSON, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

Fixtures & Fittings - 25% Straight Line

2 Tangible fixed assets

	£
Cost	
At 1 June 2015	973,073
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	<u>973,073</u>
Depreciation	
At 1 June 2015	733
Charge for the year	325
On disposals	-
At 31 May 2016	<u>1,058</u>
Net book values	
At 31 May 2016	<u>972,015</u>
At 31 May 2015	<u>972,340</u>

3 Fixed assets Investments

COST AT 01.06.2015 £500,020
DISPOSAL £300,020
AS AT 31.05.2016 £200,000

4 Debtors

TRADE DEBTORS £9773
OTHER DEBTORS £300,090

5 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
100,000 Ordinary shares of £1 each	100,000	100,000

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