

Acre Exploration Limited

Directors' Report and Financial Statements

For the year ended 31 December 2011

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COMPANIES HOUSE

Company Registration Number: 1272557

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Directors' report for the year ended 31 December 2011

The Directors present their report and Financial Statements for Acre Exploration Limited for the year ended 31 December 2011

Principal activities

The Company did not trade during the period and has not commenced to trade as at the date of this report

Reserves

There have been no movements in reserves during the year

Directors

The following served as Directors of the Company during the year

C E Bolton
G Hall

Company Secretaries

The following served as joint Company Secretaries during the year

	Appointed	Resigned
D Hanuskova	27 July 2012	
R L Dunn	2 August 2011	27 July 2012
C S Inman		27 July 2012
A W McCulloch		27 April 2012

Directors' insurance

The ultimate parent company has maintained insurance premiums to cover Directors and other officers against any liabilities in relation to the Company

Dividend

The Directors do not propose to declare a dividend for the year ended 31st December 2011 (2010 Nil)

Auditors

For the year ended 31 December 2011, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

By Order of the Board:



D Hanuskova
Secretary

Date 30/8/2012

Registered Office
100 Thames Valley Park Drive
Reading
Berkshire, RG6 1PT

Registered in England & Wales No 1272557

Balance sheet as at 31 December 2011

	Notes	2011 £000	2010 £000
Current assets			
Debtors amounts falling due within one year	2	728	728
Net assets		<u>728</u>	<u>728</u>
Capital and reserves			
Called up share capital	3	728	728
Equity shareholder's funds		<u>728</u>	<u>728</u>

For the year ended 31 December 2011, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Directors' responsibilities

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The notes on page 4 form part of these Financial Statements

The Financial Statements were approved and authorised for issue by the Board of Directors and were signed on its behalf by

Approved by the Board:


G Hall
Director

Date 30/8/2012

Notes to the Financial Statements

1. Ultimate parent undertaking

The immediate parent undertaking is BG Energy Holdings Limited

The ultimate parent undertaking and controlling party is BG Group plc, which is the parent undertaking of the largest group to consolidate these Financial Statements. The smallest group into which the company is consolidated is that of which BG Energy Holdings Limited is the parent undertaking. BG Energy Holdings Limited and BG Group plc are both registered in England and Wales. Copies of these consolidated accounts may be obtained from the Company Secretary, 100 Thames Valley Park Drive, Reading, Berkshire, RG6 1PT.

2. Debtors: amount falling due within one year

	2011	2010
	£'000	£'000
Amounts owed by group undertakings	728	728

3. Called up share capital

	2011	2010
	£	£
Allotted and fully paid up		
728,030 deferred shares of £1 each	728,030	728,030
100 ordinary shares of £1 each	100	100
	728,130	728,130