

ACRE OIL (U.K.) LIMITED
(the "Company")

**STATEMENT OF THE DIRECTORS OF THE COMPANY
THAT SOLVENCY STATEMENT WAS PROPERLY MADE**

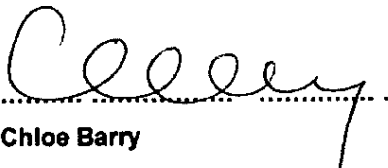
This is a statement for the purposes of section 644(5) of the Companies Act 2006 (the "Act").

We, the undersigned, being all the directors of the Company, hereby state that the solvency statement dated 10 September 2014 and made for the purposes of section 642 of the Act in the form as prescribed by the Companies (Reduction of Share Capital) Order 2008, SI 2008/1915 and section 643 of the Act was

- 1 made not more than 15 days before 10 September 2014, being the date on which the written resolution to reduce the share capital of the Company from £439,639 87 to £1 00 by cancelling and extinguishing 435,187 ordinary shares of £0 01 each and 435,287 deferred shares of £1.00 each (the "Capital Reduction") and the amount arising upon the Capital Reduction, being in the sum of £439,638 87 be credited to the profit and loss account of the Company, was passed as a special resolution, and
- 2 provided to the sole member of the Company in accordance with section 642(2) of the Act, a copy of the solvency statement complying with section 643 of the Act having been sent to or submitted to the sole member at or before the time at which the proposed resolution was sent or submitted to him

Dated: 10 September 2014

Signed


.....

Chloe Barry

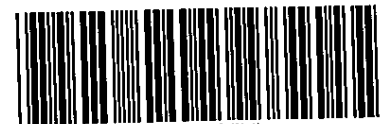
Director


.....

Rebecca Dunn

Director

THURSDAY



L3G6C07V

LD1

11/09/2014

#60

COMPANIES HOUSE