

COMPANY REGISTRATION NUMBER 1272449

FLAMBARDS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31st MARCH 2010

PAGE KIRK LLP
Chartered Accountants
Sherwood House
7 Gregory Boulevard
Nottingham
NG7 6LB

WEDNESDAY



AV4T9O76

A25

13/10/2010

153

COMPANIES HOUSE

FLAMBARDS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31st MARCH 2010

CONTENTS	PAGES
Chartered accountants' report to the directors	1
Abbreviated balance sheet	2 to 3
Notes to the abbreviated accounts	4 to 5

FLAMBARDS LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF FLAMBARDS LIMITED

YEAR ENDED 31st MARCH 2010

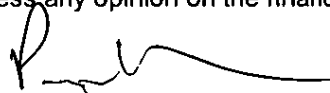
In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31st March 2010 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



PAGE KIRK LLP
Chartered Accountants

Sherwood House
7 Gregory Boulevard
Nottingham
NG7 6LB

8th October 2010

FLAMBARDS LIMITED
ABBREVIATED BALANCE SHEET
31st MARCH 2010

	Note	£	2010 £	£	2009 £
FIXED ASSETS	2				
Tangible assets			2,013,860		2,016,300
Investments			517,946		517,451
			<u>2,531,806</u>		<u>2,533,751</u>
CURRENT ASSETS					
Debtors		14,180		765	
Cash at bank and in hand		74		-	
		<u>14,254</u>		<u>765</u>	
CREDITORS: Amounts falling due within one year	3	394,108		355,432	
NET CURRENT LIABILITIES			(379,854)		(354,667)
TOTAL ASSETS LESS CURRENT LIABILITIES			2,151,952		2,179,084
CREDITORS: Amounts falling due after more than one year	4		1,678,000		1,678,000
PROVISIONS FOR LIABILITIES			2,344		2,714
			<u>471,608</u>		<u>498,370</u>
CAPITAL AND RESERVES					
Called-up equity share capital	5		5,000		5,000
Revaluation reserve			401,349		401,349
Profit and loss account			65,259		92,021
SHAREHOLDERS' FUNDS			<u>471,608</u>		<u>498,370</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

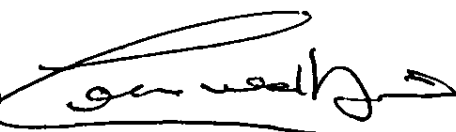
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 8th October 2010, and are signed on their behalf by

C Watkin
Director



Company Registration Number 1272449

The notes on pages 4 to 5 form part of these abbreviated accounts

FLAMBARDS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31st MARCH 2010

1 ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

(c) Fixed assets

All fixed assets are initially recorded at cost

(d) Depreciation

Depreciation is calculated so as to write off the cost or revaluation of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - 15% reducing balance

(e) Deferred taxation

Provision is made at current rates for tax deferred in respect of all material timing differences. The company has not adopted a policy of discounting deferred tax assets and liabilities

(f) Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2 FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST OR VALUATION			
At 1st April 2009	2,183,679	517,451	2,701,130
Additions	—	495	495
At 31st March 2010	<u>2,183,679</u>	<u>517,946</u>	<u>2,701,625</u>
DEPRECIATION			
At 1st April 2009	167,379	—	167,379
Charge for year	2,440	—	2,440
At 31st March 2010	<u>169,819</u>	<u>—</u>	<u>169,819</u>
NET BOOK VALUE			
At 31st March 2010	<u>2,013,860</u>	<u>517,946</u>	<u>2,531,806</u>
At 31st March 2009	<u>2,016,300</u>	<u>517,451</u>	<u>2,533,751</u>

The Enderleigh project is run by Colin Watkin, a director

FLAMBARDS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31st MARCH 2010

3. CREDITORS Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2010	2009
	£	£
Bank loans and overdrafts	<u>88,297</u>	<u>109,792</u>

The bank overdraft is secured by two legal mortgages

One dated 18 September 1981 over the land and buildings on Westside, Nottingham and a floating charge over all moveable plant, machinery, furniture and equipment

The other dated 15 May 1998 over the freehold property at Gothic House, Barker Gate and a floating charge over all moveable plant, machinery, furniture and equipment and an assignment of goodwill

4 CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2010	2009
	£	£
Bank loans and overdrafts	<u>1,678,000</u>	<u>1,678,000</u>

The bank loan is secured by two legal mortgages

One dated 18 September 1981 over the land and buildings on Westside, Nottingham and a floating charge over all moveable plant, machinery, furniture and equipment

The other dated 15 May 1998 over the freehold property at Gothic House, Barker Gate and a floating charge over all moveable plant, machinery, furniture and equipment and an assignment of goodwill

5. SHARE CAPITAL

Authorised share capital:

	2010	2009
	£	£
5,000 Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
5,000 Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>