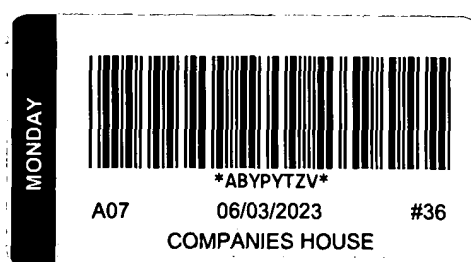


Company Registration No. 01272384

SECTORNET LIMITED

Annual Report and Financial Statements

For the 15 months ended 31 December 2021



SECTORNET LIMITED

REPORT AND FINANCIAL STATEMENTS 2021

CONTENTS

Page

Officers and registered office

1

Directors' report

2

Balance sheet

3

Notes to the financial statement

4-5

SECTORNET LIMITED

REPORT AND FINANCIAL STATEMENTS 2021

OFFICERS AND REGISTERED OFFICE

DIRECTORS

M Miller
M Dufton
B Beattie

REGISTERED OFFICE

Fourth Floor
D Mill
Dean Clough
Halifax
West Yorkshire
HX3 5AX

SECTORNET LIMITED

DIRECTORS REPORT

The directors present their annual report on the affairs of the Company together with the financial statements for the period ended 31 December 2021.

In order to align with its new ultimate parent undertaking, the Company has changed its accounting reference date to 31 December.

DIRECTORS

The directors who served during the period and subsequently were as follows:-

M Miller	(appointed 17 February 2021)
M Dufton	(appointed 17 February 2021)
B Beattie	(appointed 17 February 2021)
S Lathrope	(resigned 17 February 2021)
C Pennington	(resigned 17 February 2021)

DIVIDENDS

The directors do not recommend the payment of a dividend (2020: £nil).

Approved by the Board of Directors and signed on behalf of the Board



Brian Beattie
Director
28 February 2023

SECTORNET LIMITED**Registered No: 01272384****BALANCE SHEET****As at 31 December 2021**

		31 Dec 2021	30 Sept 2020
	Note	£	£
CURRENT ASSETS			
Trade and other receivables	4	8,619,159	8,619,159
CURRENT LIABILITIES: Amounts falling due within one year			
Trade and other payables	5	(8,384,621)	(8,384,621)
NET ASSETS		<u>234,538</u>	<u>234,538</u>
EQUITY			
Share capital	6	107,000	107,000
Share premium account		116,738	116,738
Other reserves		10,800	10,800
Profit and loss account		-	-
EQUITY ATTRIBUTABLE TO THE OWNERS OF THE COMPANY		<u>234,538</u>	<u>234,538</u>

Sectornet Limited (registered number 01272384) did not trade during the current or any preceding period and has made neither profit nor loss, nor any other recognised gain or loss.

For the period ended 31 December 2021 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its accounts for the period in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the Board of Directors and authorised for issue on 28 February 2023.

Signed on behalf of the Board of Directors



Brian Beattie

Director

28 February 2023

SECTORNET LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Period ended 31 December 2021

1. GENERAL INFORMATION

Sectornet Limited (the Company) is a company incorporated in England, United Kingdom under the Companies Act 2006. The address of the registered office is given on page 1.

The functional currency of the Company is considered to be pounds sterling because that is the currency of the primary economic environment in which the Company operates. This is also the currency that these financial statements are presented in.

2. ACCOUNTING POLICIES

Basis of accounting

The financial statements are prepared under the historical cost convention as modified by financial instruments recognised at fair value.

These financial statements have been prepared in compliance with FRS 102 Section 1A 'The Financial Reporting standard applicable to the UK and Republic of Ireland.

3. INCOME STATEMENT

The company is dormant as defined in section 1169 of the Companies Act 2006. The company incurred no significant transactions during the period.

4. TRADE AND OTHER RECEIVABLES

	31 Dec 2021 £	30 Sept 2020 £
Amounts due from group undertakings due in less than one year	<u>8,619,159</u>	<u>8,619,159</u>

5. TRADE AND OTHER PAYABLES

	31 Dec 2021 £	30 Sept 2020 £
Amounts due to group undertakings	<u>(8,384,621)</u>	<u>(8,384,621)</u>

SECTORNET LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Period ended 31 December 2021

6. CALLED-UP SHARE CAPITAL

	31 Dec 2021 £	30 Sept 2020 £
<i>Authorised</i>		
107,000 Ordinary shares of £1 each	107,000	107,000
<i>Called-up, allotted and fully paid</i>		
107,000 Ordinary shares of £1 each	107,000	107,000

7. ULTIMATE PARENT COMPANY AND CONTROLLING PARTY

The immediate parent undertaking of the Company is Holdgrove Limited, a company incorporated in the United Kingdom. Copies of those financial statements will be available at the following address: Fourth Floor D Mill, Dean Clough, Halifax, HX3 5AX.

The ultimate parent company at the date of signing these financial statements is Constellation Software Inc., a company incorporated in Canada. Copies of the consolidated financial statements of Constellation Software Inc. are publicly available from Rivington House, Drumhead Road, Chorley, PR6 7BX.

8. SUBSEQUENT EVENTS

There are no events after the balance sheet date that are material to the financial statements.