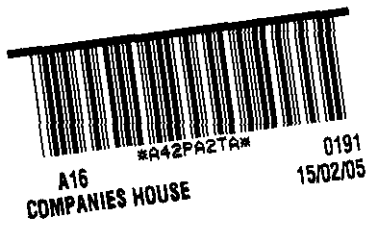


Report of the Directors and
Financial Statements for the Year Ended 24 June 2004
for
Apple Trees Hitchin (Maintenance) Ltd
A Company Limited by Guarantee



Apple Trees Hitchin (Maintenance) Ltd
A Company Limited by Guarantee

Contents of the Financial Statements
for the Year Ended 24 June 2004

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Apple Trees Hitchin (Maintenance) Ltd
A Company Limited by Guarantee

Company Information
for the Year Ended 24 June 2004

DIRECTORS:

S Webster
S Worsley

SECRETARY:

S Worsley

REGISTERED OFFICE:

4 Apple Trees
Wratten Road West
Hitchin
Hertfordshire
SG5 2AN

REGISTERED NUMBER:

1271844 (England and Wales)

ACCOUNTANTS:

D and E Accountancy Ltd
Tax Advisors and Accountants
Second Floor
2 Walsworth Road
Hitchin
Hertfordshire
SG4 9SP

Apple Trees Hitchin (Maintenance) Ltd
A Company Limited by Guarantee

Report of the Directors
for the Year Ended 24 June 2004

The directors present their report with the financial statements of the company for the year ended 24 June 2004.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the management of ten flats.

REVIEW OF BUSINESS

The results for the year and financial position of the company are as shown in the annexed financial statements.

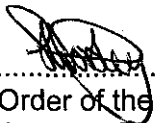
DIRECTORS

The directors during the year under review were:

S Webster
S Worsley

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
By Order of the Board
S Worsley - Secretary

Date: 31-01-05
.....

Apple Trees Hitchin (Maintenance) Ltd
A Company Limited by Guarantee

Income & Expenditure Account
for the Year Ended 24 June 2004

		<u>24.6.04</u>	<u>24.6.03</u>
	Notes	£	£
TURNOVER		4,858	4,494
Cost of sales		<u>250</u>	<u>250</u>
GROSS SURPLUS		4,608	4,244
Administrative expenses		<u>4,803</u>	<u>8,773</u>
		(195)	(4,529)
Other operating income		<u>24</u>	<u>48</u>
OPERATING DEFICIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(171)	(4,481)
Tax on deficit on ordinary activities	3	<u>-</u>	<u>-</u>
DEFICIT FOR THE FINANCIAL YEAR AFTER TAXATION		(171)	(4,481)
Retained surplus brought forward		<u>4,042</u>	<u>8,523</u>
RETAINED SURPLUS CARRIED FORWARD		<u><u>£3,871</u></u>	<u><u>£4,042</u></u>

The notes form part of these financial statements

Apple Trees Hitchin (Maintenance) Ltd
A Company Limited by Guarantee

Balance Sheet
24 June 2004

		<u>24.6.04</u>		<u>24.6.03</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	4		16		19
CURRENT ASSETS:					
Cash at bank and in hand		6,045		4,502	
CREDITORS: Amounts falling due within one year	5	<u>2,190</u>		<u>479</u>	
NET CURRENT ASSETS:			<u>3,855</u>		<u>4,023</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£3,871</u>		<u>£4,042</u>
RESERVES:					
Income & Expenditure account			<u>3,871</u>		<u>4,042</u>
			<u>£3,871</u>		<u>£4,042</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 24 June 2004.

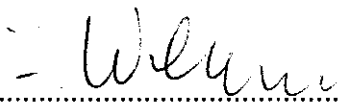
The members have not required the company to obtain an audit of its financial statements for the year ended 24 June 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



 S Webster - Director

Approved by the Board on 31/1/05

The notes form part of these financial statements

Apple Trees Hitchin (Maintenance) Ltd
A Company Limited by Guarantee

Notes to the Financial Statements
for the Year Ended 24 June 2004

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents amounts receivable in respect of the company's principle activity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Gardening Equipment - 15% on reducing balance

2. **OPERATING DEFICIT**

The operating loss is stated after charging:

	24.6.04	24.6.03
	£	£
Depreciation - owned assets	<u>3</u>	<u>3</u>
Directors' emoluments and other benefits etc	<u>-</u>	<u>-</u>

3. **TAXATION**

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 24 June 2004 nor for the year ended 24 June 2003.

Apple Trees Hitchin (Maintenance) Ltd
A Company Limited by Guarantee

Notes to the Financial Statements
for the Year Ended 24 June 2004

4. TANGIBLE FIXED ASSETS

**Gardening
Equipment**

£

COST:

At 25 June 2003
and 24 June 2004

252

DEPRECIATION:

At 25 June 2003
Charge for year

233

3

At 24 June 2004

236

NET BOOK VALUE:

At 24 June 2004

16

At 24 June 2003

19

**5. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

24.6.04
£

24.6.03
£

Exterior Decoration Fund

1,700

-

Taxation

108

108

Accrued expenses

382

371

2,190

479

Apple Trees Hitchin (Maintenance) Ltd
A Company Limited by Guarantee

Report of the Accountants to the Directors of
Apple Trees Hitchin (Maintenance) Ltd
A Company Limited by Guarantee

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 24 June 2004 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



D and E Accountancy Ltd
Tax Advisors and Accountants
Second Floor
2 Walsworth Road
Hitchin
Hertfordshire
SG4 9SP

Date: 10/2/05

Apple Trees Hitchin (Maintenance) Ltd
A Company Limited by Guarantee

Income and Expenditure Account
for the Year Ended 24 June 2004

	<u>24.6.04</u>		<u>24.6.03</u>	
	£	£	£	£
Income:				
Service Charges Receivable	4,608		4,214	
Ground Rent Receivable	250		250	
Registration fees	<u>-</u>		<u>30</u>	
		4,858		4,494
Cost of sales:				
Ground Rent Payable		<u>250</u>		<u>250</u>
GROSS SURPLUS		4,608		4,244
Other income:				
Bank interest received		<u>24</u>		<u>48</u>
		4,632		4,292
Expenditure:				
Sundry expenses	78		51	
Accountancy	382		350	
Filing fees	15		15	
Water charges	82		65	
Insurance	1,289		1,293	
Electricity	115		102	
Repairs and Maintenance	1,904		5,875	
Cleaning	658		674	
Garden upkeep	<u>277</u>		<u>345</u>	
		4,800		8,770
		(168)		(4,478)
Depreciation:				
Gardening equipment		<u>3</u>		<u>3</u>
NET DEFICIT		<u>£(171)</u>		<u>£(4,481)</u>