

Abbreviated Unaudited Accounts for the Year Ended 30 June 2016

for

J.Cullen Thermals Ltd

Contents of the Abbreviated Accounts
for the Year Ended 30 June 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

DIRECTORS:

B M P Slammon
Mrs D Dale
Miss M A Fealy

SECRETARY:

Mrs D Dale

REGISTERED OFFICE:

The Old Forge
Bromsgrove Road
Belbroughton
West Midlands
DY9 9UJ

REGISTERED NUMBER:

01271756 (England and Wales)

ACCOUNTANTS:

Brotherton & Co
Abbeydale House
166 Easemore Road
Riverside
Redditch
Worcestershire
B98 8HE

Abbreviated Balance Sheet
30 June 2016

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Tangible assets	2		24,593		22,851
CURRENT ASSETS					
Stocks		6,900		2,200	
Debtors		363,653		182,818	
Prepayments and accrued income		550		300	
Cash at bank and in hand		<u>63,420</u>		<u>214,109</u>	
		434,523		399,427	
CREDITORS					
Amounts falling due within one year		<u>211,950</u>		<u>65,822</u>	
NET CURRENT ASSETS			<u>222,573</u>		<u>333,605</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			247,166		356,456
PROVISIONS FOR LIABILITIES			<u>3,266</u>		<u>2,694</u>
NET ASSETS			<u>243,900</u>		<u>353,762</u>
CAPITAL AND RESERVES					
Called up share capital	3		10,000		10,000
Profit and loss account			<u>233,900</u>		<u>343,762</u>
SHAREHOLDERS' FUNDS			<u>243,900</u>		<u>353,762</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 September 2016 and were signed on its behalf by:

B M P Slammon - Director

Mrs D Dale - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2015	268,842
Additions	11,475
Disposals	(16,939)
At 30 June 2016	<u>263,378</u>
DEPRECIATION	
At 1 July 2015	245,991
Charge for year	6,131
Eliminated on disposal	(13,337)
At 30 June 2016	<u>238,785</u>
NET BOOK VALUE	
At 30 June 2016	<u>24,593</u>
At 30 June 2015	<u>22,851</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16 £	30.6.15 £
10,000	10000	1	<u>10,000</u>	<u>10,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.