

Abbreviated Unaudited Accounts
for the Year Ended 31 August 2014
for
B U Industrial Components Limited

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for the Year Ended 31 August 2014**

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B U Industrial Components Limited

**Company Information
for the Year Ended 31 August 2014**

DIRECTOR: R L Bevan

SECRETARY: Ms D Rigby

REGISTERED OFFICE: Units B1 -B5
Tweedale Industrial Estate
Telford
Shropshire
TF7 4JR

REGISTERED NUMBER: 01271710 (England and Wales)

B U Industrial Components Limited (Registered number: 01271710)

**Abbreviated Balance Sheet
31 August 2014**

	Notes	31.8.14 £	£	31.8.13 £	£
FIXED ASSETS					
Tangible assets	2		62,002		63,623
CURRENT ASSETS					
Stocks		51,662		46,789	
Debtors		1,812,690		2,182,771	
Cash at bank and in hand		202,028		59,534	
		<u>2,066,380</u>		<u>2,289,094</u>	
CREDITORS					
Amounts falling due within one year		<u>761,878</u>		<u>1,207,141</u>	
NET CURRENT ASSETS			<u>1,304,502</u>		<u>1,081,953</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,366,504</u>		<u>1,145,576</u>
PROVISIONS FOR LIABILITIES					
			<u>5,319</u>		<u>5,319</u>
NET ASSETS			<u><u>1,361,185</u></u>		<u><u>1,140,257</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		265		265
Capital redemption reserve			35		35
Profit and loss account			<u>1,360,885</u>		<u>1,139,957</u>
SHAREHOLDERS' FUNDS			<u><u>1,361,185</u></u>		<u><u>1,140,257</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 March 2015 and were signed by:

R L Bevan - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 August 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2013	352,381
Additions	15,986
At 31 August 2014	<u>368,367</u>
DEPRECIATION	
At 1 September 2013	288,758
Charge for year	17,607
At 31 August 2014	<u>306,365</u>
NET BOOK VALUE	
At 31 August 2014	<u>62,002</u>
At 31 August 2013	<u>63,623</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.14 £	31.8.13 £
65	Ordinary Shares	£1	65	65
200	Ordinary A shares	£1	200	200
			<u>265</u>	<u>265</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.