

Company Registration No. 01271710 (England and Wales)

B U INDUSTRIAL COMPONENTS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2016

B U INDUSTRIAL COMPONENTS LIMITED

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B U INDUSTRIAL COMPONENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2016

	Notes	2016 £	2016 £
Fixed assets			
Tangible assets	2	50,001	52,158
Investments	2	133,600	133,600
		<u>183,601</u>	<u>185,758</u>
Current assets			
Stocks		57,919	58,124
Debtors		1,559,752	1,496,734
Cash at bank and in hand		460,255	544,246
		<u>2,077,926</u>	<u>2,099,104</u>
Creditors: amounts falling due within one year		<u>(720,773)</u>	<u>(766,165)</u>
Net current assets		<u>1,357,153</u>	<u>1,332,939</u>
Total assets less current liabilities		<u>1,540,754</u>	<u>1,518,697</u>
Provisions for liabilities		<u>(5,319)</u>	<u>(5,319)</u>
		<u>1,535,435</u>	<u>1,513,378</u>
Capital and reserves			
Called up share capital	3	1,065	1,065
Other reserves		235	235
Profit and loss account		1,534,135	1,512,078
Shareholders' funds		<u>1,535,435</u>	<u>1,513,378</u>

B U INDUSTRIAL COMPONENTS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2016

For the financial year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 April 2017

Mr R L Bevan
Director

Company Registration No. 01271710

B U INDUSTRIAL COMPONENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% reducing balance
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2016

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 September 2015	358,930	133,600	492,530
Additions	15,411	-	15,411
Disposals	(15,695)	-	(15,695)
At 31 August 2016	358,646	133,600	492,246
Depreciation			
At 1 September 2015	306,772	-	306,772
On disposals	(11,971)	-	(11,971)
Charge for the year	13,844	-	13,844
At 31 August 2016	308,645	-	308,645
Net book value			
At 31 August 2016	50,001	133,600	183,601
At 31 August 2015	52,158	133,600	185,758

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held	%
Subsidiary undertakings			
Bevan Thermoplastics Ltd	England & Wales	Ordinary	100.00
B T F Polymers Ltd	England & Wales	Ordinary	51.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves	Profit/(loss) for the year
	Principal activity	2016	2016
		£	£
Bevan Thermoplastics Ltd	The factoring of thermoplastic products	363,401	54,740
B T F Polymers Ltd	The factoring of polymer products	364,833	61,858

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2016

3	Share capital	2016	2016
		£	£
	Allotted, called up and fully paid		
	1,000 Ordinary shares of £1 each	1,000	1,000
	65 Ordinary A shares of £1 each	65	65
		<hr/>	<hr/>
		1,065	1,065
		<hr/>	<hr/>

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