

CLARKE'S GROUP (EXPORT) LIMITED
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MAY 1997



CLARKE'S GROUP (EXPORT) LIMITED

DIRECTORS' REPORT

The directors present their annual report and the financial statements for the period ended 31st May 1997.

Business review

The Company has not traded during the period.

Directors

The directors who served throughout the period and their interests in the Company's share capital at the beginning and end of the period were as follows:

	Ordinary shares
J.A. Clarke	9
S.E. Clarke	1

Accounting reference date

The Company changed its accounting reference date from 31st December to 31st May.

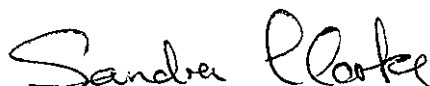
Auditors

The Company has availed itself of the provisions of section 250 Companies Act 1985 which permit a dormant company not to appoint auditors.

By Order of the Board

S.E. Clarke

Secretary



17th July 1997

CLARKE'S GROUP (EXPORT) LIMITED

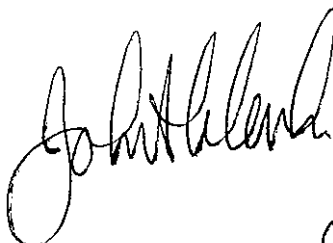
BALANCE SHEET

AS AT 31ST MAY 1997

	Notes	31.5.97	31.12.95
Current assets			
Debtors		£ 10	£ 10
		=====	=====
Capital and reserves			
Called up share capital	2	£ 10	£ 10
		=====	=====

The Company was dormant, within the meaning of section 250 Companies Act 1985, throughout the period ended 31st May 1997.

J.A. Clarke - Director



S.E. Clarke - Director



Approved by the Board on 17th July 1997

CLARKE'S GROUP (EXPORT) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST MAY 1997

1. Accounting convention

The accounts have been prepared under the historical cost convention.

2. Called up share capital

Authorised:

1,000 ordinary shares of £1 each

£ 1,000

Allotted, called up and fully paid:

10 ordinary shares of £1 each

£ 10

3. Profit and loss account

A profit and loss account has not been presented as the Company did not trade during the period nor the previous year and made neither a profit nor a loss.