

REGISTERED NUMBER: 01270730 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

FOR

BULVINOS CHEMICALS LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

BULVINOS CHEMICALS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

DIRECTORS: V Ouzounian
J Ouzounian

SECRETARY: V Ouzounian

REGISTERED OFFICE: 5 Royal Gardens
Boston Road
Hanwell
London
W7 2AW

REGISTERED NUMBER: 01270730 (England and Wales)

ACCOUNTANTS: Hovnan & Co Ltd
Chartered Accountants
106 Ashurst Road
Cockfosters
London
EN4 9LG

**BALANCE SHEET
31 MARCH 2020**

	Notes	31.3.20 £	31.3.19 £
CREDITORS			
Amounts falling due within one year	4	<u>6,074,697</u>	<u>6,074,217</u>
NET CURRENT LIABILITIES		<u>(6,074,697)</u>	<u>(6,074,217)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(6,074,697)</u>	<u>(6,074,217)</u>
CAPITAL AND RESERVES			
Called up share capital		400,000	400,000
Retained earnings		<u>(6,474,697)</u>	<u>(6,474,217)</u>
SHAREHOLDERS' FUNDS		<u>(6,074,697)</u>	<u>(6,074,217)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 February 2021 and were signed on its behalf by:

J Ouzounian - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

1. STATUTORY INFORMATION

Bulvinos Chemicals Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The company is not considered to be a going concern. All known liabilities have been provided for.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in nonconvertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
Bank loans and overdrafts	2,848,001	2,848,001
Trade creditors	606,433	606,433
Other creditors	2,620,263	2,619,783
	<u>6,074,697</u>	<u>6,074,217</u>

5. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.20	31.3.19
	£	£
Bank overdrafts	<u>2,848,001</u>	<u>2,848,001</u>

The bank loan and overdrafts are secured by fixed and floating charges over all assets of the company.

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included in Other Creditors is £1,332,136 (2019 - £1,332,136) due to Mr V Ouzounian and £1,113,846 (2019 - £1,113,366) due to Mr J Ouzounian. These are interest free and repayable on demand.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

7. ULTIMATE CONTROLLING PARTY

The company is controlled by Messrs V & J Ouzounian as directors and shareholders.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.