

Carillion Construction Overseas Limited

Registered Number: 1270381

Financial Statements for the year ended 31 December 2017

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Carillion Construction Overseas Limited

Balance Sheet at 31 December 2017

	Note	2017 £	2016 £
Fixed assets			
Investments	2	-	117,001
Current assets			
Debtors: Amounts owed to group undertakings		-	43,810,240
Net assets		-	43,927,241
Capital and reserves			
Called up share capital	3	30,000,000	30,000,000
Share premium account		13,726,946	13,726,946
Profit and loss account		(43,726,946)	200,295
Equity shareholder's funds		-	43,927,241

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The directors have elected to not include a profit or loss account within these financial statements in accordance with exemptions allowable under the small companies' regime.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

Approved by the board of directors on 19 September 2018 and signed on its behalf by:



L J Mills
Director

Company registered number: 1270381

Carillion Construction Overseas Limited

Notes to Financial Statements for the year ended 31 December 2017

1 Principal accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of accounting

These financial statements were prepared in accordance with Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") as issued in August 2014. The presentation currency of these financial statements is sterling. The financial statements are prepared on the historical cost basis.

Following the placing of the Company's ultimate parent undertaking, Carillion Plc, into liquidation on 15 January 2018, the Company is no longer included in the consolidated financial statements of its parent. The company was previously included in the consolidated financial statements of Carillion Plc for the financial years ended 31 December 2016 and prior, which were prepared in accordance with International Financial Reporting Standards as adopted by the EU and are available to the public from Companies House.

As the Directors expect to place the company into liquidation within 12 months from the balance sheet date, the financial statements have not been prepared on a going concern basis.

Profit and loss account

The directors have elected to not include a profit or loss account within these financial statements in accordance with exemptions allowable under the small companies' regime.

The directors do not recommend the payment of a dividend for the period (2016: £nil).

Investments

Fixed assets investments are stated at cost less provision for any permanent diminution in value.

Carillion Construction Overseas Limited

2 Investments

	Shares in subsidiary undertakings £
Cost	
At 31 December 2016 and 31 December 2017	<u>2,355,001</u>
Provision	
At 1 January 2017	2,238,000
Impairment charge	<u>117,001</u>
At 31 December 2017	<u>2,355,001</u>
Net book value	
At 31 December 2017	-
At 31 December 2016	<u>117,001</u>

Following the placing of Carillion plc, the company's parent company, into liquidation on 15 January 2018, the directors reviewed the carrying value of the company's investments, leading to an impairment charge of £117,001.

Details of the company's subsidiary is set out below:

Name of Subsidiary	Principal activity	Country of incorporation	Proportion of nominal value of ordinary shares %
W A Investments Limited	Dormant	England & Wales	100

3 Share Capital

	2017 £	2016 £
Authorised, allotted, called up and fully paid:		
30,000,000 ordinary shares of £1 each	<u>30,000,000</u>	<u>30,000,000</u>

4 Ultimate parent company

The company's immediate controlling company is Carillion Construction Limited, its immediate parent company, whilst the company's ultimate controlling company is Carillion plc, its ultimate parent company, both of which are incorporated in Great Britain and registered in England and Wales. On 15 January 2018, Carillion plc and Carillion Construction Limited were placed into liquidation.