

Carillion Construction Overseas Limited

Registered Number: 1270381

Financial Statements for the year ended 31 December 2016

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Carillion Construction Overseas Limited

Balance Sheet at 31 December 2016

	Note	2016 £	2015 £
Fixed assets			
Investments	2	117,001	117,001
Current assets			
Debtors: Amounts owed by group undertakings		<u>49,810,240</u>	<u>49,810,240</u>
Current liabilities			
Creditors: Amounts owed to group undertakings		<u>(6,000,000)</u>	<u>(6,000,000)</u>
Net assets		<u><u>43,927,241</u></u>	<u><u>43,927,241</u></u>
Capital and reserves			
Called up share capital	3	30,000,000	30,000,000
Share premium account		13,726,946	13,726,946
Profit and loss account		<u>200,295</u>	<u>200,295</u>
Equity shareholder's funds		<u><u>43,927,241</u></u>	<u><u>43,927,241</u></u>

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

Approved by the board of directors on **29 SEPTEMBER 2017** and signed on its behalf by:



LJ Mills
Director

Company registered number: 1270381

Carillion Construction Overseas Limited

Notes to Financial Statements for the year ended 31 December 2016

1 Principal accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of accounting

These financial statements were prepared in accordance with Financial Reporting Standard 102 *the Financial Reporting Standard* applicable in the UK and Republic of Ireland ("*FRS 102*") as issued in August 2014. The presentation currency of these financial statements is sterling. The financial statements are prepared on the historical cost basis.

FRS 102 grants certain first-time adoption exemptions from the full requirements of FRS 102, and the exemption for dormant companies was taken in the financial statements prepared at the date of transition such that the accounting policies for reported assets, liabilities and equity at the date of transition were retained. There has been no change in those balances and the Company has not undertaken any new transactions following the transition to FRS 102 and therefore the accounting policies at the date of transition have been retained in the current period.

The Company's ultimate parent undertaking, Carillion Plc, includes the Company in its consolidated financial statements. The consolidated financial statements of Carillion Plc are prepared in accordance with International Financial Reporting Standards as adopted by the EU and are available to the public and may be obtained from the registered office, as described in note 5.

Group accounts

The company is exempt under section 400 of Companies Act 2006 from the requirement to prepare group financial statements and deliver them to the Registrar of Companies. The financial statements therefore present information about the undertaking as an individual undertaking and not about its group. The company is included in the consolidated financial statements of Carillion plc, the company's ultimate parent undertaking which is registered in England and Wales.

Profit and loss account

The company has not prepared under profit and loss account as it has not traded during the year and consequently has made neither a profit nor a loss.

The directors do not recommend the payment of a dividend for the period (2015: £nil).

Investments

Fixed assets investments are stated at cost less provision for any permanent diminution in value.

Carillion Construction Overseas Limited

2 Investments

	Shares in subsidiary undertakings £
Cost	
At 31 December 2015 and 31 December 2016	<u>2,355,001</u>
Provision	
At 31 December 2015 and 31 December 2016	<u>2,238,000</u>
Net book value	
At 31 December 2015 and 31 December 2016	<u><u>117,001</u></u>

Details of the company's subsidiaries are set out below:

Name of Subsidiary	Principal activity	Country of incorporation	Proportion of nominal value of ordinary shares %
W A Investments Limited	Dormant	England & Wales	100

3 Share Capital

	2016 £	2015 £
Authorised, allotted, called up and fully paid:		
30,000,000 ordinary shares of £1 each	<u>30,000,000</u>	<u>30,000,000</u>

4 Ultimate parent company

The company's immediate controlling company is Carillion Construction Limited, its immediate parent company, whilst the company's ultimate controlling company is Carillion plc, its ultimate parent company, both of which are incorporated in Great Britain and registered in England and Wales.

Copies of the group financial statements of Carillion plc are available from 84 Salop Street, Wolverhampton, WV3 0SR.