

Registered number
01270087

GDC Partnership Limited

Abbreviated Accounts

30 September 2016

GDC Partnership Limited**Registered number:** 01270087**Abbreviated Balance Sheet****as at 30 September 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	37,726	57,598
Current assets			
Stocks		2,500	39,000
Debtors		293,985	168,442
Cash at bank and in hand		49,666	27
		<u>346,151</u>	<u>207,469</u>
Creditors: amounts falling due within one year		<u>(228,150)</u>	<u>(145,613)</u>
Net current assets		118,001	61,856
Total assets less current liabilities		<u>155,727</u>	<u>119,454</u>
Creditors: amounts falling due after more than one year		(31,136)	(39,942)
Net assets		<u>124,591</u>	<u>79,512</u>
Capital and reserves			
Called up share capital	3	90	90
Profit and loss account		124,501	79,422
Shareholders' funds		<u>124,591</u>	<u>79,512</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

G D Clark
Director

GDC Partnership Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Computer equipment	25% straight line
Motor vehicles	25% reducing balance

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 October 2015	308,354
Additions	191
At 30 September 2016	<u>308,545</u>

Depreciation

At 1 October 2015	250,756
Charge for the year	<u>20,063</u>

At 30 September 2016	270,819
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Net book value

At 30 September 2016	37,726
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At 30 September 2015	57,598
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3 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	90	90	90

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