

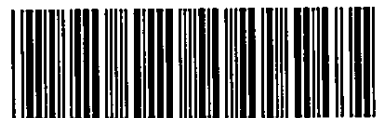
Registration number 01269994 (England and Wales)

**HINTON & CHARLOTTE ROAD (WALLINGTON)  
MANAGEMENT CO. LIMITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 24 JUNE 2013**

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**HINTON & CHARLOTTE ROAD (WALLINGTON) MANAGEMENT CO. LIMITED**  
**COMPANY INFORMATION**

**Directors** B Patel

E M Hitchcock (appointed 26 June 2013)

**Company secretary** A Corden

**Registered office** Cavendish House  
Cavendish Avenue  
New Malden  
Surrey  
KT3 6QQ

**Auditors** Harmer Slater Limited  
Statutory Auditor  
Salatin House  
19 Cedar Road  
Sutton  
Surrey  
SM2 5DA

**HINTON & CHARLOTTE ROAD (WALLINGTON) MANAGEMENT CO. LIMITED**  
**DIRECTORS' REPORT FOR THE YEAR ENDED 24 JUNE 2013**

The directors present their report and the audited financial statements for the year ended 24 June 2013

**Principal activity**

The principal activity of the company is the maintenance and management of flats at Hinton and Charlotte Road, Wallington, Surrey

**Directors of the company**

The director who held office during the year and up to the date of signing these financial statements was as follows

B Patel

**Disclosure of information to the auditors**

Each director has taken steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information (as defined by section 418 of the Companies Act 2006) and to establish that the company's auditors are aware of that information. The directors confirm that there is no relevant information that they know of and which they know the auditors are unaware

**Small company provisions**

The Directors' Report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Approved by the Board on 17 February 2014 and signed on its behalf by



A duly authorised signatory of  
A Corden  
Company secretary

## **HINTON & CHARLOTTE ROAD (WALLINGTON) MANAGEMENT CO. LIMITED**

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBER OF HINTON & CHARLOTTE ROAD (WALLINGTON) MANAGEMENT CO. LIMITED**

We have audited the financial statements of Hinton & Charlotte Road (Wallington) Management Co Limited for the year ended 24 June 2013, set out on pages 6 to 10. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (Effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's member in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's member those matters we are required to state in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's member for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

As explained more fully in the Statement of Directors' Responsibilities (set out on page 3), the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion on the financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 24 June 2013 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBER OF  
HINTON & CHARLOTTE ROAD (WALLINGTON) MANAGEMENT CO. LIMITED**

**(CONTINUED)**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements and the Directors' Report in accordance with the small companies regime



Timothy Slater (Senior Statutory Auditor)  
For and on behalf of Harmer Slater Limited  
Statutory Auditors

Salatin House  
19 Cedar Road  
Sutton  
SM2 5DA

Date

**HINTON & CHARLOTTE ROAD (WALLINGTON) MANAGEMENT CO. LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 24 JUNE 2013**

	Note	2013 £	2012 £
<b>Turnover</b>		21,840	21,980
<b>Cost of sales</b>		<u>(20,083)</u>	<u>(14,359)</u>
<b>Gross profit</b>		1,757	7,621
<b>Administrative expenses</b>		<u>-</u>	<u>-</u>
<b>Operating profit</b>		<u>1,757</u>	<u>7,621</u>
<b>Profit on ordinary activities before taxation</b>		<u>1,757</u>	<u>7,621</u>
<b>Profit for the financial year</b>		<u><u>1,757</u></u>	<u><u>7,621</u></u>

**HINTON & CHARLOTTE ROAD (WALLINGTON) MANAGEMENT CO. LIMITED****(REGISTRATION NUMBER: 01269994)****BALANCE SHEET AT 24 JUNE 2013**

	Note	2013 £	2012 £
<b>Current assets</b>			
Debtors	3	3,836	2,556
Cash at bank and in hand		<u>26,807</u>	<u>25,177</u>
		30,643	27,733
<b>Creditors' Amounts falling due within one year</b>	4	<u>(4,432)</u>	<u>(3,279)</u>
<b>Total assets less current liabilities</b>		26,211	24,454
<b>Creditors. Amounts falling due after more than one year</b>	5	<u>(3,507)</u>	<u>(3,507)</u>
<b>Net assets</b>		<u>22,704</u>	<u>20,947</u>
<b>Capital and reserves</b>			
Called up share capital	6	140	140
Revaluation reserve	7	3,730	3,730
Other reserves	7	6,840	6,840
Profit and loss account	7	<u>11,994</u>	<u>10,237</u>
<b>Shareholder's funds</b>		<u>22,704</u>	<u>20,947</u>

The financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved and authorised for issue by the Board on 17 February 2014 and signed on its behalf by



E M Hitchcock  
Director

**HINTON & CHARLOTTE ROAD (WALLINGTON) MANAGEMENT CO. LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 24 JUNE 2013**

**1 ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

**Departures from Companies Act requirements**

The financial statements depart from the standard format of the Companies Act 2006 in that the Profit and Loss Account has been replaced by a Revenue Account. This departure, as permitted by s396 of the Companies Act 2006, has arisen because the directors consider that this presentation is more appropriate given the nature of the company's activity. The result for the year is unaffected by the accounting treatment adopted.

**Turnover**

Service charge income represents service charges receivable from the lessees for the year

**1 ACCOUNTING POLICIES (CONTINUED)**

**2 DIRECTORS' REMUNERATION**

The director's remuneration for the year was as follows

	<b>2013</b> <b>£</b>	<b>2012</b> <b>£</b>
Remuneration	3,358	3,124

**3 DEBTORS**

	<b>2013</b> <b>£</b>	<b>2012</b> <b>£</b>
Trade debtors	1,309	234
Prepayments	2,527	2,322
	<u>3,836</u>	<u>2,556</u>

**HINTON & CHARLOTTE ROAD (WALLINGTON) MANAGEMENT CO. LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 24 JUNE 2013**  
**(CONTINUED)**

**4 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2013 £	2012 £
Other creditors	707	865
Accruals	<u>3,725</u>	<u>2,414</u>
	<u>4,432</u>	<u>3,279</u>

**5 CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2013 £	2012 £
Other creditors	<u>3,507</u>	<u>3,507</u>

**6 SHARE CAPITAL**

**Allotted, called up and fully paid shares**

	2013 No.	£	2012 No.	£
Ordinary of £5 each	<u>28</u>	<u>140</u>	<u>28</u>	<u>140</u>

**7 RESERVES**

	Revaluation reserve £	Other reserves £	Profit and loss account £
At 25 June 2012	3,730	6,840	10,237
Profit for the year	<u>-</u>	<u>-</u>	<u>1,757</u>
At 24 June 2013	<u>3,730</u>	<u>6,840</u>	<u>11,994</u>

**HINTON & CHARLOTTE ROAD (WALLINGTON) MANAGEMENT CO. LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 24 JUNE 2013**  
**(CONTINUED)**

**8 CONTROL**

The immediate parent undertaking is Almondy AB, incorporated in Sweden, of Box 127, Torslanda, SE-423 21 Sweden. The ultimate controlling party is Segulah III, L P, a Nordic private equity firm.