

Abbreviated Unaudited Accounts

for the Period 1 October 2014 to 29 February 2016

for

Bradleys of Portsmouth Limited

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for the Period 1 October 2014 to 29 February 2016

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Bradleys of Portsmouth Limited

Company Information

for the Period 1 October 2014 to 29 February 2016

DIRECTORS:

P A Bradley
Mrs S I K Bradley
P Bradley

SECRETARY:

Mrs S I K Bradley

REGISTERED OFFICE:

First Floor, East Wing
Priory Buildings
Church Hill
Orpington
Kent
BR6 0HH

REGISTERED NUMBER:

01269907 (England and Wales)

ACCOUNTANTS:

Latham Lambourne Ltd
First Floor, East Wing
Priory Buildings
Church Hill
Orpington
Kent
BR6 0HH

Abbreviated Balance Sheet
29 February 2016

	Notes	29.2.16 £	£	30.9.14 £	£
FIXED ASSETS					
Tangible assets	2		-		7,130
CURRENT ASSETS					
Stocks		-		30,140	
Debtors		-		11,940	
Cash at bank		<u>59,331</u>		<u>98,313</u>	
		59,331		140,393	
CREDITORS					
Amounts falling due within one year		<u>(334)</u>		<u>54,714</u>	
NET CURRENT ASSETS			59,665		85,679
TOTAL ASSETS LESS CURRENT LIABILITIES			59,665		92,809
PROVISIONS FOR LIABILITIES			-		257
NET ASSETS			59,665		92,552
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>58,665</u>		<u>91,552</u>
SHAREHOLDERS' FUNDS			59,665		92,552

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 July 2016 and were signed on its behalf by:

P A Bradley - Director

Mrs S I K Bradley - Director

Notes to the Abbreviated Accounts
for the Period 1 October 2014 to 29 February 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2014	48,424
Disposals	(48,424)
At 29 February 2016	-
DEPRECIATION	
At 1 October 2014	41,294
Eliminated on disposal	(41,294)
At 29 February 2016	-
NET BOOK VALUE	
At 29 February 2016	-
At 30 September 2014	7,130

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	29.2.16 £ <u>1,000</u>	30.9.14 £ <u>1,000</u>
1,000	Ordinary			

4. RELATED PARTY DISCLOSURES

Throughout the current and previous years the company was under the control of its directors, PA Bradley, SIK Bradley and P Bradley.

Two of the directors own part of the premises from which the company trades and during the whole period a rent of £17,000 (2014 £12,000) was paid. The other director owned the balance of the trading premises. No rent has been charged on this part (2014 £nil).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.