

Registered Number 01269907

Bradleys of Portsmouth Limited

Abbreviated Accounts

30 September 2010

Bradleys of Portsmouth Limited

Registered Number 01269907

Company Information

Registered Office:

First Floor, East Wing
Priory Buildings
Church Hill
Orpington
Kent
BR6 0HH

Reporting Accountants:

Latham Lambourne

First Floor, East Wing
Priory Buildings
Church Hill
Orpington
Kent
BR6 0HH

Bradleys of Portsmouth Limited

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Balance Sheet as at 30 September 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	14,301	17,190
		<u>14,301</u>	<u>17,190</u>
Current assets			
Stocks		39,891	36,981
Debtors		11,567	26,811
Cash at bank and in hand		118,895	117,676
Total current assets		<u>170,353</u>	<u>181,468</u>
Creditors: amounts falling due within one year		(67,266)	(77,715)
Net current assets (liabilities)		103,087	103,753
Total assets less current liabilities		<u>117,388</u>	<u>120,943</u>
Provisions for liabilities		(527)	(640)
Total net assets (liabilities)		<u>116,861</u>	<u>120,303</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		115,861	119,303
Shareholders funds		<u>116,861</u>	<u>120,303</u>

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- a. For the year ending 30 September 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 June 2011

And signed on their behalf by:

P A Bradley, Director

Mrs S I K Bradley, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	15% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 October 2009	-	48,092
At 30 September 2010	-	<u>48,092</u>
Depreciation		
At 01 October 2009		30,902
Charge for year	-	2,889
At 30 September 2010	-	<u>33,791</u>
Net Book Value		
At 30 September 2010		14,301
At 30 September 2009	-	<u>17,190</u>

3 **Share capital**

	2010 £	2009 £
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	1,000

4 Related party disclosures

++T X Throughout the current and previous years the company was under the control of its directors, PA Bradley, SIK Bradley and P Bradley. ++ Two of the directors own part of the premises from which the company trades and during the year a rent of £12,000 (2009 £12,000) was paid. The other director owns the balance of the trading premises. No rent has been charged on this part (2009 £nil)