

Abbreviated Unaudited Accounts for the Year Ended 30 September 2007

for

Bradleys of Portsmouth Limited

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COMPANIES HOUSE

Bradleys of Portsmouth Limited

Contents of the Abbreviated Accounts
for the Year Ended 30 September 2007

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	6

Bradleys of Portsmouth Limited

Company Information
for the Year Ended 30 September 2007

DIRECTORS:

P A Bradley
Mrs S I K Bradley
P Bradley

SECRETARY:

Mrs S I K Bradley

REGISTERED OFFICE:

First Floor, East Wing
Priory Buildings
Church Hill
Orpington
Kent
BR6 0HH

REGISTERED NUMBER:

01269907 (England and Wales)

ACCOUNTANTS:

Latham Lambourne
First Floor, East Wing
Priory Buildings
Church Hill
Orpington
Kent
BR6 0HH

Bradleys of Portsmouth Limited

Abbreviated Balance Sheet
30 September 2007

	Notes	30 9 07 £	£	30 9 06 £	£
FIXED ASSETS					
Tangible assets	2		25,008		9,613
CURRENT ASSETS					
Stocks		43,786		38,562	
Debtors		25,039		20,222	
Cash at bank and in hand		104,293		103,333	
		173,118		162,117	
CREDITORS					
Amounts falling due within one year		87,636		75,200	
NET CURRENT ASSETS			85,482		86,917
TOTAL ASSETS LESS CURRENT LIABILITIES			110,490		96,530
PROVISIONS FOR LIABILITIES			881		680
NET ASSETS			109,609		95,850
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			108,609		94,850
SHAREHOLDERS' FUNDS			109,609		95,850

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

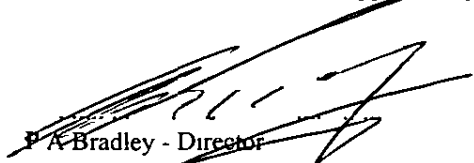
The notes form part of these abbreviated accounts

Bradleys of Portsmouth Limited

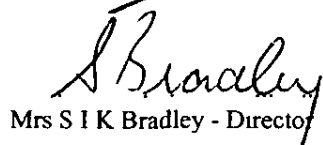
- Abbreviated Balance Sheet - continued
30 September 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 3rd June 2008 and were signed on its behalf by



P A Bradley - Director



Mrs S I K Bradley - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Pension costs and other post-retirement benefits

Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2006	28,954
Additions	21,199
Disposals	(2,062)
At 30 September 2007	48,091
DEPRECIATION	
At 1 October 2006	19,342
Charge for year	5,276
Eliminated on disposal	(1,535)
At 30 September 2007	23,083
NET BOOK VALUE	
At 30 September 2007	25,008
At 30 September 2006	9,612

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid			30.9.07	30.9.06
Number	Class	Nominal value	£	£
1,000	Ordinary	£1	1,000	1,000

Bradleys of Portsmouth Limited

• Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2007

4 **RELATED PARTY DISCLOSURES**

Throughout the current and previous years the company was under the control of its directors, PA Bradley, SIK Bradley and P Bradley

Two of the directors own the premises from which the company trades and during the year a rent of £12,000 (2006 £15,500) was paid

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Bradleys of Portsmouth Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

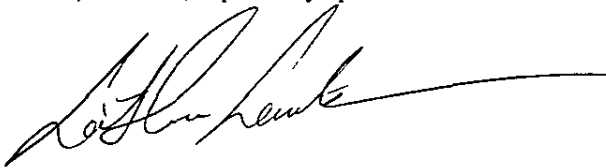
In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 30 September 2007 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 30 September 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Latham Lambourne
First Floor, East Wing
Priory Buildings
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Orpington
Kent
BR6 0HH

Date 6th June 2008