

Crow Hall Farms Limited
{ Company number : 1269154 }
Abbreviated Statutory Accounts
For the Year ended 30th November 2007

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CROW HALL FARMS LIMITED

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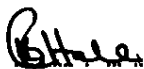
ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS

In accordance with the instructions given to me and in order to assist you to fulfil your duties under the Companies Act 1985, I have compiled, without carrying out an audit, the accounts for the year ended 30th November 2007, as set out on pages 2 to 4, from the company's accounting records and from the information and explanations supplied to me

To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for my work or for this report

You have acknowledged in the directors' report for the year ended 30th November 2007 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year

Signed



Dated this 1st day of July 2008.

BALANCE SHEET AS AT 30 NOVEMBER 2007

	Notes	2007		2006	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	2	1,560,208		1,304,575	
Endowment policies	2	154,108		149,565	
Production herds	2	233,646		223,026	
			1,947,962		1,677,166
CURRENT ASSETS					
Stocks		91,196		51,885	
Debtors		111,818		112,038	
Cash deposits		0		8,033	
		203,014		171,956	
CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR	3	(333,861)		(179,663)	
		(333,861)		(179,663)	
NET CURRENT (LIABILITIES) / ASSETS			(130,847)		(7,707)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,817,115		1,669,459
CREDITORS - AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	4	(874,498)		(786,750)	
		942,617		882,709	
CAPITAL AND RESERVES					
CALLED UP SHARE CAPITAL	5	111		111	
OTHER RESERVES		871,977		871,977	
SHARE PREMIUM ACCOUNT		65,989		65,989	
PROFIT AND LOSS ACCOUNT		4,540		(55,368)	
SHAREHOLDERS' FUNDS		942,617		882,709	

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249 A (1) of the Companies Act 1985, as amended. Shareholders holding 10 % or more of the company's share capital have not issued a notice, under section 249B (2), requiring an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, as amended, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30 November 2007 and of its profit for the year then ended in accordance with the requirements of that Act relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the provisions of Part VII of the Companies Act 1985, as amended, relating to small companies.

The directors have relied on special exemptions available to small companies on the grounds that the company qualifies as a small company by virtue of section 247 of the Companies Act 1985, as amended.

The accounts on pages 2 to 4 were approved by the board of directors on 15 May 2008 and signed on its behalf by Mr S Dickinson

Signed Mr S Dickinson

NOTES TO THE ACCOUNTS - 30 NOVEMBER 2007

1. Accounting policiesBasis of preparation of the accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) The financial statements incorporate the results of the principal activity which is described in the directors' report and which is continuing

The financial statements are prepared in accordance with applicable accounting standards as set out below

Turnover

Turnover comprises the amounts receivable, less value added tax, in respect of sales of produce and includes revenue based grants and subsidies

Fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at the rates calculated to write off the cost of fixed assets over their expected useful lives on the following bases

Motor vehicles	20 % reducing balance
Plant and machinery	15 % reducing balance
Freehold land	Nil
Property improvements	4 % reducing balance

Investments

Investments are stated in the accounts at cost

Endowment Policies

Endowment policies are stated in the accounts at surrender value

Production herds

The herds are stated at cost or valuation at the time of transfer from trading stock No provision is made for depreciation because the herds' replacement policy is designed to maintain the herds' value at cost

Stocks

Stocks are stated in the accounts at the lower of cost and net realisable value

Deferred tax

Provision is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes

Hire Purchase Agreements

Assets acquired under such agreements are capitalised at purchase cost with interest being charged to profits over the life of the agreements on a straight line basis Obligations under such agreements are included in creditors net of the finance charge allocated to future periods

NOTES TO THE ACCOUNTS - 30 NOVEMBER 2007 (continued)

2 FIXED ASSETS

Details of fixed assets and movements during the year are as follows

	<u>Tangible assets</u> £	<u>Endowment policies</u> £	<u>Production herds</u> £	<u>Total</u> £
COST OR VALUATION				
As at 30 November 2006	1,580,004	149,565	223,026	1,952,595
Additions	293,754	4,543	51,250	349,547
Revaluation	0	0	0	0
Disposals	(53,017)	0	(40,630)	(93,647)
As at 30 November 2007	1,820,741	154,108	233,646	2,208,495
DEPRECIATION				
As at 30 November 2006	275,429 -	-	-	275,429
Charge for the year	26,701 -	-	-	26,701
Disposals	(41,597) -	-	-	(41,597)
As at 30 November 2007	260,533 -	-	-	260,533
NET BOOK VALUE				
As at 30 November 2007	1,560,208	154,108	233,646	1,947,962
As at 30 November 2006	1,304,575	149,565	223,026	1,677,166

3 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

The amount of creditors falling due within one year for which security has been given is £119,784 (2006 £18,666)

4 CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate amount of creditors for which security has been given amounted to £16,226 (2006 £2,750)

5 SHARE CAPITAL

	<u>2007</u>		<u>2006</u>	
	£	£	£	£
	<u>Authorised</u>	<u>Allotted and fully paid</u>	<u>Authorised</u>	<u>Allotted and fully paid</u>
Ordinary shares of £1 each	10,000	111	10,000	111
	10,000	111	10,000	111