

Crow Hall Farms Limited
{ Company number : 1269154 }

Abbreviated Statutory Accounts
For the Year ended 30th November 2005



A33 *A2LRGHZK* 288
COMPANIES HOUSE 15/08/2006

CTAAS

Countryside Tax Accounting & Advisory Services

{ Telephone / fax : 01434 689033 }

Robert Hale BSc.Hons
T/A CTAAS
The Beeches
Wall
Hexham
Northumberland
NE46 4EE

CROW HALL FARMS LIMITED


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ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS

In accordance with the instructions given to me and in order to assist you to fulfil your duties under the Companies Act 1985, I have compiled, without carrying out an audit, the accounts for the year ended 30th November 2005, as set out on pages 2 to 4, from the company's accounting records and from the information and explanations supplied to me.

To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for my work or for this report.

You have acknowledged in the directors' report for the year ended 30th November 2005 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

Signed : 

Dated this 26th day of July 2006.

BALANCE SHEET AS AT 30 NOVEMBER 2005

	Notes	2005 £	2004 £
FIXED ASSETS			
Tangible fixed assets	2	1,313,810	1,330,296
Endowment policies	2	113,147	108,604
Quota	2	0	0
Production herds	2	186,267	194,238
		1,613,224	1,633,138
CURRENT ASSETS			
Stocks		78,597	60,087
Debtors		110,727	38,116
Cash deposits		100,951	179,988
		290,275	278,191
CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR			
	3	(177,375)	(278,290)
		(177,375)	(278,290)
NET CURRENT ASSETS / (LIABILITIES)			
		112,900	(99)
TOTAL ASSETS LESS CURRENT LIABILITIES			
		1,726,124	1,633,039
CREDITORS - AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			
	4	(893,866)	(838,625)
		832,258	794,414
CAPITAL AND RESERVES			
CALLED UP SHARE CAPITAL	5	111	111
OTHER RESERVES		871,977	871,977
SHARE PREMIUM ACCOUNT		65,989	65,989
PROFIT AND LOSS ACCOUNT		(105,819)	(143,663)
SHAREHOLDERS' FUNDS			
		832,258	794,414

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249 A (1) of the Companies Act 1985, as amended. Shareholders holding 10 % or more of the company's share capital have not issued a notice, under section 249B (2), requiring an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, as amended, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30 November 2005 and of its profit for the year then ended in accordance with the requirements of that Act relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the provisions of Part VII of the Companies Act 1985, as amended, relating to small companies.

The directors have relied on special exemptions available to small companies on the grounds that the company qualifies as a small company by virtue of section 247 of the Companies Act 1985, as amended.

The accounts on pages 1 to 3 were approved by the board of directors on the 26th July 2006 and signed on its behalf by Mr S Dickinson.

Signed : Mr S Dickinson



NOTES TO THE ACCOUNTS - 30 NOVEMBER 2005

1. Accounting policiesBasis of preparation of the accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2003). The accounts incorporate the results of the principal activity which is described in the directors' report and which is continuing.

Turnover

Turnover comprises the amounts receivable, less value added tax, in respect of sales of produce and includes revenue based grants and subsidies.

Fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at the rates calculated to write off the cost of fixed assets over their expected useful lives on the following bases :

Motor vehicles	20 % reducing balance
Plant and machinery	15 % reducing balance
Freehold land	Nil
Property improvements	4 % reducing balance

Investments

Investments are stated in the accounts at cost.

Endowment Policies

Endowment policies are stated in the accounts at surrender value.

Quota

Purchased livestock quotas are stated in the accounts at the lower of cost and net realisable value.

Production herds

The herds are stated at cost or valuation at the time of transfer from trading stock. No provision is made for depreciation because the herds' replacement policy is designed to maintain the herds' value at cost.

Stocks

Stocks are stated in the accounts at the lower of cost and net realisable value.

Deferred tax

Provision is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

Hire Purchase Agreements

Assets acquired under such agreements are capitalised at purchase cost with interest being charged to profits over the life of the agreements on a straight line basis. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods.

NOTES TO THE ACCOUNTS - 30 NOVEMBER 2005 (continued)

2. FIXED ASSETS

Details of fixed assets and movements during the year are as follows :

	<u>Tangible assets</u>	<u>Endowment policies</u>	<u>Quota</u>	<u>Production herds</u>	<u>Total</u>
	£	£	£	£	£
COST OR VALUATION					
As at 30 November 2004	1,577,804	108,604	0	194,238	1,880,646
Additions	9,204	4,543		29,267	43,014
Revaluation	0	0		0	0
Disposals	(1,660)	(0)		(37,238)	(38,898)
As at 30 November 2005	1,585,348	113,147	0	186,267	1,884,762
DEPRECIATION					
As at 30 November 2004	247,508	-	-	-	247,508
Charge for the year	24,030	-	-	-	24,030
Disposals	0	-	-	-	0
As at 30 November 2005	271,538	-	-	-	271,538
NET BOOK VALUE					
As at 30 November 2005	1,313,810	113,147	0	186,267	1,613,224
As at 30 November 2004	1,330,296	108,604	0	194,238	1,633,138

3. CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR

The amount of creditors falling due within one year for which security has been given is Nil (2004 : £127,790)

4. CREDITORS : AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate amount of creditors for which security has been given amounted to Nil (2004 : Nil)

5. SHARE CAPITAL

	2005		2004	
	£	£	£	£
	<u>Authorised</u>	<u>Allotted and fully paid</u>	<u>Authorised</u>	<u>Allotted and fully paid</u>
Ordinary shares of £1 each	10,000	111	10,000	111
	10,000	111	10,000	111