

G

COMPANIES FORM No. 88(2)(Rev 1988)
Return of allotments of shares

88(2)

Pursuant to section 88(2) of the Companies Act 1985 (the Act)

(REVISED 1988)

This form replaces forms
 PUC2, PUC3 and 88(2)

Please do not
 write in this
 margin

To the Registrar of Companies (address overleaf)
 (see note 1)

Please complete
 legibly, preferably
 in black type, or
 bold block lettering

Company number

2848421

1. Name of company

Insert full name
 of company

BOBRICK WASHROOM EQUIPMENT LIMITED

2. This section must be completed for all allotments

1 distinguish
 between
 ordinary
 preference, etc

Description of shares †	ORDINARY		
A Number allotted	98		
B Nominal value of each	£ 1.00	£	£
C Total amount (if any) paid or due and payable on each share (including premium if any)	£ 1.00	£	£

5 complete
 (a) or (b) as
 appropriate

Date(s) on which the shares were all^{otted}

(a) [on 8/12/93 1993] 5, or

(b) [from _____ 19 _____ to _____ 19 _____] 5

The names and addresses of the allottees and the number of shares allotted to each should be given on overleaf

3. If the allotment is wholly or partly other than for cash the following information must be given (see notes 2 & 3)

D Extent to which each share is to be treated as paid up.
 Please use percentage

E Consideration for which the shares were allotted _____

NOTES

1. This form should be delivered to the Registrar of Companies within one month of the (first) date of allotment.
2. If the allotment is wholly or partly other than for cash the company must deliver to the registrar a return containing the information at D & E. The company may deliver this information by completing D & E and the delivery of the information must be accompanied by the duly stamped contract required by section 88(2)(b) of the Act or by the duly stamped prescribed particulars required by section 88(3) (Form No 88(3)).
3. Details of bonus issues should be included only in section 2

Presenter's name address, telephone number and reference (if any):

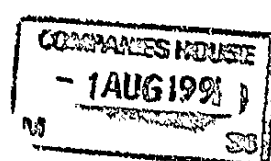
**BOBRICK WASHROOM
 EQUIPMENT LTD**
50 35 ST THOMAS STREET
LONDON SE7 9SN

For official use



07-08-91

1269134



Price Waterhouse



CROW HALL FARMS LIMITED

MODIFIED ACCOUNTS

31 JULY 1990

Price Waterhouse

**AUDITORS' REPORT TO THE DIRECTORS OF
CROW HALL FARMS LIMITED**

In our opinion the attached modified accounts for the year ended 31 July 1990 comply with Schedule 8 to the Companies Act 1985 and the directors are entitled to deliver modified accounts under Sections 247 to 250 of that Act as a small company and group. We are not required to express an opinion on the truth and fairness of these modified accounts.

We reported, as auditors of Crow Hall Farms Limited, to the members on 14 May 1991 on the company's financial statements prepared under Section 227 of the Companies Act 1985 for the period ended 31 July 1990 and our audit opinion was as follows:

"We have audited the financial statements on pages 3 to 12 in accordance with Auditing Standards.

In our opinion the financial statements give a true and fair view of the state of the affairs of the company at 31 July 1990 and of its loss and source and application of funds for the year then ended and have been properly prepared in accordance with the Companies Act 1985."

PRICE WATERHOUSE

Chartered Accountants

14 May 1991

07-08-91

CROW HALL FARMS LIMITED

BALANCE SHEET AS AT 31 JULY 1990

	1990	1989
FIXED ASSETS		
Tangible fixed assets	1,217,148	915,211
Investment properties	-	1,035,000
Production herds	166,501	168,047
Investments	2	2
Endowment Policies	60,053	50,804
	<u>1,443,704</u>	<u>2,169,064</u>
CURRENT ASSETS		
Stocks	165,409	173,020
Debtors	914,363	70,835
Bank balance	39	-
	<u>1,079,811</u>	<u>243,855</u>
CREDITORS: Amounts falling due within one year (Note 2,3 & 4)	<u>1,712,861</u>	<u>521,701</u>
NET CURRENT LIABILITIES	<u>(633,050)</u>	<u>(277,846)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>£810,654</u>	<u>£1,891,218</u>
CREDITORS: Amounts falling due after more than one year (Notes 4 & 5)	<u>252,263</u>	<u>1,122,164</u>
CAPITAL AND RESERVES		
Called up share capital (Note 6)	111	111
Capital Reserve	884,234	932,615
Share premium account	65,989	65,989
Profit and loss account	(391,943)	(229,661)
	<u>£810,654</u>	<u>£1,891,218</u>

The directors have relied on sections 247 to 250 of the Companies Act 1985 as entitling them to deliver modified accounts on the grounds that the company is entitled to the benefit of those sections as a small company and group.

Directors:

Mrs ME Dickinson

S Dickinson

CROW HALL FARMS LIMITED

NOTES TO THE ACCOUNTS - 31 JULY 1990

1 ACCOUNTING POLICIES

Accounting Convention

The accounts have been prepared under the historical cost convention and the principal accounting policies adopted within that convention are set out below.

Tangible fixed assets

Depreciation is charged at rates which are estimated to write off the cost of fixed assets over their useful lives using rates and bases given below:

	<u>Rate per annum</u>	<u>Basis</u>
Plant and machinery	15% of net book value	Reducing balance
Motor vehicles	20% of net book value	Reducing balance
Property Improvements	4% of net book value	Reducing balance

Production herds

The herds are stated at cost or valuation at the time of transfer from trading livestock.

Endowment Policies

Endowment policies are valued at surrender value.

Stocks (including livestock)

Stocks are stated at the low of cost and net realisable value.

Deferred Tax

Provision is made for deferred taxation if a liability is likely to arise in the foreseeable future.

Hire Purchase Agreements

Fixed assets acquired under hire purchase agreements are capitalised at purchase cost with interest being charged to profit over the life of the agreements on a straight line basis.

2 BANK BORROWINGS

Bank borrowings of £385,261 are secured by way of debenture covering all of the company's assets and a mortgage secured on Bradley Hall Farm.

3 ALLIED DUNBAR ASSURANCE PLC

The outstanding balance on this loan at 31 July 1990 of £565,000 was secured on the leasehold property Four Acre Lane, St Helens and the company's endowment policies together with the personal guarantee of a director.

CROW HALL FARMS LIMITED

NOTES TO THE ACCOUNTS - 31 JULY 1990 (Continued)

4 LANDS IMPROVEMENT COMPANY

The outstanding balance on this loan at 31 July 1990 of £400,000 is repayable in May 2008 and secured by a first mortgage on Whitshields, Seldom Seen and Thorngrafton Farms, and with a personal guarantee of Mr S Dickinson.

5 AGRICULTURAL MORTGAGE CORPORATION PLC

The outstanding balance on this loan at 31 July 1990 of £148,108 is repayable in 2024 and is secured on Crow Hall Farm.

6 CALLED UP SHARE CAPITAL

	<u>1990</u>	<u>1989</u>
Ordinary shares of £1		
Authorised	£10,000	£10,000
	<hr/>	<hr/>
Allotted and fully paid	£111	£111
	<hr/>	<hr/>

7 CONTINGENT LIABILITIES

There is a contingent liability arising in respect of £420,000 of the company's loans from Allied Dunbar Assurance plc. This arises from the provisions whereby in the event of repayment prior to October 1993 there is a penalty comprising the difference between 11.29% and the redemption yield on 12¼% Exchequer Stock 1994 for the balance of the loan period. These loans were repaid in 1991 and the provisional calculation of the penalty suggests that there is no liability.

8 GROUP ACCOUNTS

Group accounts have not been prepared as the subsidiary, East Whygate Farm Limited has neither assets nor liabilities other than the amount owing to the parent company. The company has not traded during the year.