

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number	0	1	2	6	8	9	5	0
Company name in full	Whitstone Head Educational Trust Limited							

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s)	W Vaughan
Surname	Jones

### 3 Liquidator's address

Building name/number	The Maltings
Street	East Tyndall Street
Post town	Cardiff
County/Region	
Postcode	C F 2 4 5 E Z
Country	

### 4 Liquidator's name ①

Full forename(s)	Susan
Surname	Clay

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number	The Maltings
Street	East Tyndall Street
Post town	Cardiff
County/Region	
Postcode	C F 2 4 5 E Z
Country	

② Other liquidator  
Use this section to tell us about  
another liquidator.

# LIQ13

Notice of final account prior to dissolution in MVL

## 6 Final account

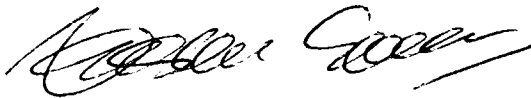
☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

## 7 Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

1

d

7

m

0

m

2

y

2

y

0

y

2


y

1

**Whitstone Head Educational Trust Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Declaration of Solvency £		From 21/09/2020 To 15/02/2021 £	From 21/09/2015 To 15/02/2021 £
	<b>ASSET REALISATIONS</b>		
	Bank Interest Gross	10.64	1,409.84
	Bank Interest Net of Tax	NIL	431.82
303,214.00	Cash at Bank	NIL	306,405.01
1,000.00	Motor Vehicles	NIL	300.00
400.00	Sundry debtors	NIL	13,746.64
	Sundry refunds	NIL	699.81
	Water rates refund	NIL	164.34
		10.64	323,157.46
	<b>COST OF REALISATIONS</b>		
	Bank Charges	92.00	132.00
	Irrecoverable VAT	1,752.00	9,629.54
	IT Costs	NIL	204.99
	Legal Fees	1,760.00	4,899.40
	Office Holders Fees	7,000.00	31,000.00
	Other Property Expenses	NIL	1,908.19
	Preparation of Declaration of Solvency	NIL	5,000.00
	Public liability insurance	NIL	3,996.58
	Re-Direction of Mail	NIL	240.00
	Specific Bond	NIL	330.00
	Stationery & Postage	40.00	85.00
	Statutory Advertising	NIL	216.00
	Storage Costs	400.00	14,074.35
	Travelling expenses	107.00	267.80
	Wages & Salaries	NIL	1,469.60
		(11,151.00)	(73,453.45)
	<b>UNSECURED CREDITORS</b>		
(4,000.00)	Accrual - run off insurance	NIL	NIL
(8,000.00)	Accruals - archiving	NIL	NIL
(9,264.00)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
	<b>DISTRIBUTIONS</b>		
	Nominated charities	249,704.01	249,704.01
		(249,704.01)	(249,704.01)
<b>283,350.00</b>		<b>(260,844.37)</b>	<b>NIL</b>
	<b>REPRESENTED BY</b>		
			<b>NIL</b>

Note:

  
W. VAUGHAN JONES  
JOINT LIQUIDATOR

**Whitstone Head Educational Trust Limited  
(In Members' Voluntary Liquidation)**

**Final Account**

**W Vaughan Jones**

**Susan Clay**

**Jones Giles & Clay Ltd**

**The Maltings, East Tyndall Street, Cardiff, CF24 5EZ**

***Final Report to Members – Summary at 16 February 2021***

***Whitstone Head Educational Trust Limited – (In Liquidation)***

***Date of Winding Up: 21 September 2015***

<b>Company's former Address</b>	Whitstone Head School, Whitstone, Holsworthy, EX22 6TJ
<b>Company Registered Number</b>	01268950
<b>Company Registered Office</b>	c/o The Maltings East Tyndall Street Cardiff CF24 5EZ
<b>Liquidators' Name(s) &amp; Address</b>	W Vaughan Jones and Susan Clay Jones Giles & Clay Ltd The Maltings East Tyndall Street Cardiff CF24 5EZ
<b>Date of Liquidators' Appointment</b>	21 September 2015
<b>Basis of Remuneration</b>	<p>Liquidators' fees of £31,000 plus VAT were agreed on a "fixed fee" basis on 6 November 2020 by the Members by resolution following presentation of the fifth annual report to 21 September 2020. These fees have been paid and are considered to be fair and reasonable in the circumstances.</p> <p>Background information to help members understand the law and their rights in relation to determining how the liquidator will be paid is available at <a href="http://www.jonesgilesclay.co.uk/creditor-guide-to-fees-in-insolvency.asp">http://www.jonesgilesclay.co.uk/creditor-guide-to-fees-in-insolvency.asp</a></p>
<b>Remuneration charged during the period(s)</b>	Time costs totalling £1,512 have been incurred since the last annual report to 21 September 2020. Details of work undertaken is attached. Total time costs incurred now total £34,084.

<b>Liquidators' Expenses</b>	<p>£1,152 total as anticipated (see Final Outcome Statement)</p> <p>A detailed analysis of all costs incurred in connection with the liquidation is attached at Appendix B</p>
<b>Liquidators' Receipts &amp; Payments</b>	A summary of the liquidators' receipts and payments is attached at Appendix A for the whole period of the liquidation.
<b>Assets realised by the Liquidators</b>	<p>Motor vehicle - £300</p> <p>Debtors - £13,746</p> <p>Refunds - £864</p> <p>Cash at bank - £306,405</p> <p>Bank interest - £1,842</p>
<b>Outstanding Assets to be realised</b>	None
<b>Distributions to the five stipulated similar charities</b>	<p>The liquidators (as advised by their solicitors) considered it appropriate to distribute the remaining funds on the basis of the suitably worded indemnities being signed by the recipient charity beneficiaries.</p> <p>The distribution indemnity wording was agreed with solicitors and this, together with notice of the proposed donations, was sent to each of the 5 nominated charitable organisations proposed by the Trustees. 4 of these 5 proposed beneficiaries accepted the donations on this basis; one declined for various reasons.</p> <p>The remaining funds were all distributed and a total of £249,704 (£62,426 to each) was sent to the following 4 beneficiaries by CHAPS payment on 1 February 2021:</p> <p>Sound Waves South West  Devon &amp; Cornwall Autistic Community Trust t/a Spectrum  Carefree Fostering Independence Cornwall  Ruskin Mill Trust Funding</p>
<b>Ongoing insurance cover</b>	Run off liability insurance at an annual cost of approximately £800 was renewed in September 2020 for one more year.
<b>Unsecured Creditors</b>	Creditors and accrued liabilities as indicated in the directors' Statutory Declaration of Solvency have been paid. No known trading creditors remain.

	<p>Clearance to close the liquidation was given by HM Revenue &amp; Customs on 3 August 2020 in respect of Corporation Tax Matters and on 23 June 2016 in respect of PAYE.</p>
<b>Ethics</b>	<p>Prior to the Joint Liquidator's appointment, a review of ethical issues was undertaken and no ethical threats were identified. A further review has been carried out and no threats have been identified in respect of the management of the insolvency appointment over the Review Period.</p> <p>When instructing third parties to provide specialist advice and services or having the specialist services provided by the firm, the Joint Liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work undertaken. The firm reviews annually the specialists available to provide services within each specialist area and the cost of those services to ensure best value. The specialists chosen usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.</p>

## Whitstone Head Educational Trust Limited – In Liquidation

Work undertaken by liquidators since 21 September 2020 to date (i.e. since last annual report)

Recorded time costs for work undertaken in this period total £1,512. The case can now be closed.

### Work in connection with distributions, ongoing administration and closure

Anticipated work since 21.9.20	Actual work
Ongoing file administration – dealing with sundry correspondence, emails etc.	As anticipated
Completion of annual corporation tax return	As anticipated
Distribution of residual funds to the five stipulated similar charities	As anticipated
Production of final report to members	As anticipated

## CONCLUSION

There are no other matters outstanding and the affairs of the company have been fully wound up.

If you require any further information, please contact Tony Jopson at this office (tonyjopson@jonesgilesclay.co.uk).

Signed



W Vaughan Jones  
Joint Liquidator  
17 February 2021



**Whitstone Head Educational Trust Limited**  
**(In Liquidation)**  
**Joint Liquidators' Abstract of Receipts & Payments**  
**From 21 September 2015 To 17 February 2021**

Declaration of Solvency £		£	£
	<b>ASSET REALISATIONS</b>		
1,000.00	Motor Vehicles	300.00	
400.00	Sundry debtors	13,746.64	
	Sundry refunds	699.81	
	Water rates refund	164.34	
303,214.00	Cash at Bank	306,405.01	
	Bank Interest Gross	1,409.84	
	Bank Interest Net of Tax	431.82	
			323,157.46
	<b>COST OF REALISATIONS</b>		
	Specific Bond	330.00	
	Preparation of Declaration of Solvency	5,000.00	
	Office Holders Fees	31,000.00	
	Legal Fees	4,899.40	
	Irrecoverable VAT	9,629.54	
	Stationery & Postage	85.00	
	Travelling expenses	267.80	
	Storage Costs	14,074.35	
	Re-Direction of Mail	240.00	
	Statutory Advertising	216.00	
	IT Costs	204.99	
	Other Property Expenses	1,908.19	
	Public liability insurance	3,996.58	
	Wages & Salaries	1,469.60	
	Bank Charges	132.00	
			(73,453.45)
	<b>UNSECURED CREDITORS</b>		
(9,264.00)	Trade & Expense Creditors	NIL	
(8,000.00)	Accruals - archiving	NIL	
(4,000.00)	Accrual - run off insurance	NIL	
			NIL
	<b>DISTRIBUTIONS</b>		
	Nominated charities	249,704.01	
			(249,704.01)
<b>283,350.00</b>			<b>0.00</b>
	<b>REPRESENTED BY</b>		
			<b>NIL</b>

Note:

**Whitstone Head Educational Trust**  
**Ltd in liquidation**

**Appendix B**

**Summary of liquidators' expenses / disbursements budget / actual as at 17 February 2021**

	<b>At date of appointment (21.9.15)</b>	<b>Final actual to 4.2.21</b>
<b>Item</b>	<b>Costs</b>	<b>Costs</b>
Pre-liq fees re Declaration of Solvency and convening of meetings	5,000	5,000
Post liq payments to creditors / wages	6,517	6,517
Pre-liq disbursements	500	45
Solicitors costs	0	1,760
Statutory advertising	500	216
Insurance (run off)	4,000	3,997
Archiving books and records	8,000	13,674
Storage of books and records	400	400
Stationery / postage / mail redirection	260	280
Bond	400	330
Travelling expenses (incl pre-liq)	300	268
Case management licence fee	140	205
Bank charges	0	132
Irrecoverable VAT	2,500	9,630
	<u>28,517</u>	<u>42,454</u>