

Registered number
01266167

Clearstone Telecoms Ltd

Abbreviated Accounts

31 January 2016



Cleartone Telecoms Ltd
Independent auditors' Report

Independent auditors' report to Cleartone Telecoms Ltd
under section 449 of the Companies Act 2006

We have examined the abbreviated accounts which comprise the Abbreviated Balance Sheet and the related notes, together with the full accounts of the company for the year ended 31 January 2016 prepared under section 396 of the Companies Act 2006.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



DC Cox
(Senior Statutory Auditor)
for and on behalf of
Harwood, Lane & Co
Accountants and Statutory Auditors
27 October 2016

Units 1-4, Crossley Farm Buiness Centre
Swan Lane, Winterbourne
Bristol
South Gloucestershire
BS36 1RH

Cleartone Telecoms Ltd
Registered number:
Abbreviated Balance Sheet
as at 31 January 2016

01266167

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	73,580	96,001
Current assets			
Stocks		320,623	449,569
Debtors	3	4,104,247	3,756,523
Cash at bank and in hand		219,679	432,401
		<u>4,644,549</u>	<u>4,638,493</u>
Creditors: amounts falling due within one year		<u>(1,477,637)</u>	<u>(1,557,383)</u>
Net current assets		3,166,912	3,081,110
Total assets less current liabilities		<u>3,240,492</u>	<u>3,177,111</u>
Creditors: amounts falling due after more than one year		(2,724,602)	(2,768,907)
Provisions for liabilities		(5,567)	(9,330)
Net assets		<u>510,323</u>	<u>398,874</u>
Capital and reserves			
Called up share capital	4	51,000	51,000
Profit and loss account		459,323	347,874
Shareholders' funds		<u>510,323</u>	<u>398,874</u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



EAR Balding
Director

Approved by the board on 27 October 2016

Cleartone Telecoms Ltd
Notes to the Abbreviated Accounts
for the year ended 31 January 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold property improvements	10 years (initial period of lease)
Motor vehicles	4 years
Furniture, fittings and equipment	2 to 10 years
Plant and machinery	2 to 7 years

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Cleartone Telecoms Ltd
Notes to the Abbreviated Accounts
for the year ended 31 January 2016

2 Tangible fixed assets

£

Cost

At 1 February 2015

382,033

At 31 January 2016

382,033

Depreciation

At 1 February 2015

286,032

Charge for the year

22,421

At 31 January 2016

308,453

Net book value

At 31 January 2016

73,580

At 31 January 2015

96,001

3 Debtors

2016

2015

£

£

Debtors include:

Amounts due after more than one year

3,748,851

3,139,948

4 Share capital

**Nominal
value**

**2016
Number**

**2016
£**

**2015
£**

Allotted, called up and fully paid:

Ordinary shares

£1 each

51,000

51,000

51,000

5 Ultimate parent undertaking

Cleartone Group Limited, which holds 100% of the shares of Cleartone Telecoms Limited, is the company's immediate and ultimate parent undertaking.