

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE PERIOD**

**1 JANUARY 2015 TO 30 DECEMBER 2015**

**FOR**

**CAMEDEE PROPERTIES LIMITED**

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**FOR THE PERIOD 1 JANUARY 2015 TO 30 DECEMBER 2015**

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**CAMEDEE PROPERTIES LIMITED**

**COMPANY INFORMATION**  
**FOR THE PERIOD 1 JANUARY 2015 TO 30 DECEMBER 2015**

**DIRECTORS:** A J Lloyd  
Mrs P A Lloyd

**SECRETARY:** Mrs P A Lloyd

**REGISTERED OFFICE:** Dynevor House  
5-6 De La Beche Street  
Swansea  
SA1 3HA

**REGISTERED NUMBER:** 01265182 (England and Wales)

**ACCOUNTANTS:** John F. Harvey  
Dynevor House  
5-6 De La Beche Street  
Swansea  
SA1 3HA

**BANKERS:** HSBC  
2 Newton Road  
Mumbles  
Swansea  
SA3 4AT

**ABBREVIATED BALANCE SHEET**  
**30 DECEMBER 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		3,084		514,720
Investment property	3		<u>1,000,000</u>		<u>-</u>
			1,003,084		514,720
<b>CURRENT ASSETS</b>					
Stocks		-		32,360	
Debtors		9,325		18,675	
Cash at bank and in hand		<u>6,803</u>		<u>411</u>	
		16,128		51,446	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>110,630</u>		<u>200,819</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(94,502)</u>		<u>(149,373)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			908,582		365,347
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		(118,000)		(13,268)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(430)</u>		<u>(1,973)</u>
<b>NET ASSETS</b>			<u>790,152</u>		<u>350,106</u>

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**  
**30 DECEMBER 2015**

	Notes	2015 £	£	2014 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		10		10
Revaluation reserve			957,146		398,422
Profit and loss account			<u>(167,004)</u>		<u>(48,326)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>790,152</u>		<u>350,106</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 December 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 December 2016 and were signed on its behalf by:

A J Lloyd - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD 1 JANUARY 2015 TO 30 DECEMBER 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

The company policy is to depreciate its leasehold properties with less than 20 years to expiry over the remaining term of the lease. There are a number of small leases which are disregarded in calculating the useful economic life of the properties.

The company's properties are valued annually by the directors with an external valuation every five years.

Any surplus on revaluation of the properties is taken to the Revaluation Reserve. Upon disposal of such properties a transfer is made from the Revaluation Reserve to Retained Profits. Additionally, each year a transfer is made between the Revaluation Reserve and Retained Profits in respect of the revalued element of the depreciation charge.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE PERIOD 1 JANUARY 2015 TO 30 DECEMBER 2015**

1. **ACCOUNTING POLICIES - continued**

**Going concern**

The director considers that it is appropriate to prepare these financial statements as a going concern, although the balance sheet records net current liabilities, since the company's bankers have indicated being willing to support as necessary.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2015	586,278
Disposals	(47,850)
Reclassification/transfer	(511,100)
At 30 December 2015	<u>27,328</u>
<b>DEPRECIATION</b>	
At 1 January 2015	71,558
Charge for period	679
Eliminated on disposal	(36,893)
Reclassification/transfer	(11,100)
At 30 December 2015	<u>24,244</u>
<b>NET BOOK VALUE</b>	
At 30 December 2015	<u>3,084</u>
At 31 December 2014	<u>514,720</u>

3. **INVESTMENT PROPERTY**

	Total £
<b>COST OR VALUATION</b>	
Revaluations	500,000
Reclassification/transfer	511,100
At 30 December 2015	<u>1,011,100</u>
<b>DEPRECIATION</b>	
Charge for period	58,724
Revaluation adjustments	(58,724)
Reclassification/transfer	11,100
At 30 December 2015	<u>11,100</u>
<b>NET BOOK VALUE</b>	
At 30 December 2015	<u>1,000,000</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE PERIOD 1 JANUARY 2015 TO 30 DECEMBER 2015**

**4. CREDITORS**

Creditors includes £147,500 (2014 - £110,318) for which security has been given.

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
10	Ordinary	£1	<u>10</u>	<u>10</u>

**6. ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party.



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