

Carvela Limited

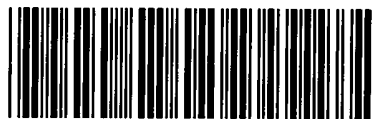
Report and Financial Statements

Year ended

31 December 2015

Company Number 01263859

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COMPANIES HOUSE

Carvela Limited

Report and financial statements for the period ended 31 December 2015

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Directors

N C Clifford
D N Christilaw
Ms R E Farrar-Hockley

Secretary and registered office

D N Christilaw, 24 Britton Street, London, EC1M 5UA

Company number

01263859

Carvela Limited

Report of the directors for the period ended 31 December 2015

The directors present their report together with the financial statements for the period ended 31 December 2015.

Results

The company has not traded during current or preceding financial period and accordingly no profit and loss account has been prepared.

Directors

The directors of the company during the period were:

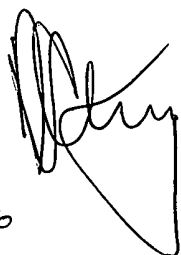
D N Christilaw
N C Clifford
Ms R E Farrar-Hockley
Ms S McClymont (Resigned 1st May 2015)

By order of the Board

Mr D N Christilaw

Secretary

Date 31/08/16



Carvela Limited

Balance sheet at 31 December 2015

Company number 01263859	Note	2015 £	2014 £
Current assets			
<i>Debtors due after more than one year:</i>			
Amounts owed by group undertakings	2	301,000	301,000
Net assets		301,000	301,000
Capital and reserves			
Called up share capital	3	301,000	301,000
Shareholders' funds		301,000	301,000

The company did not trade during the current or preceding period and, accordingly, no profit and loss account has been prepared. The company has not received any income or incurred any expense or recognised any other gains or losses during the current or preceding period.

For the period ended 31 December 2015, the company was entitled to exemption from audit under section 480 of the Companies Act 2006 ("the Act") relating to dormant companies.

The members have not required the company to obtain an audit of its financial statements for the financial period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statement was approved by the Board of Directors and authorised for issue on 31/8/16

D N Christilaw
Director



The notes on pages 3 to 4 form part of these financial statements.

Carvela Limited

Notes forming part of the financial statements for the period ended 31 December 2015

1 Accounting policies

The current financial period relates to the 12 months to 31 December 2015. The prior financial year relates to the 12 months to 31 December 2014.

The financial statements have been prepared under the historical cost convention and in accordance with FRS 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland.

FRS 102 is mandatory for accounting periods beginning on or after 1 January 2015.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires Group management to exercise judgement in applying the Group's accounting policies.

2 Debtors

	2015 £	2014 £
<i>Amounts falling due after more than one year:</i>		
Amounts owed by group undertakings	301,000	301,000

3 Share capital

	2015 Number	Authorised 2014 Number	2015 £	2014 £
Ordinary shares of £1 each	301,000	301,000	301,000	301,000
	2015 Number	Allotted, called up and fully paid 2014 Number	2015 £	2014 £
Ordinary shares of £1 each	301,000	301,000	301,000	301,000

4 Ultimate parent company

At 31 December 2015 the company's immediate parent company was Kurt Geiger Limited, a 100% indirect subsidiary of Jasper Footwear Limited, which is the parent of the smallest group of which the company is a member and for which group financial statements have been prepared. These accounts are available from Companies House.

At 31 December the ultimate parent company was Jasper Footwear Topco Limited which is a company incorporated in the Cayman Islands, whose majority shareholder is Sycamore Partners (Cayman) L.P.

Carvela Limited

**Notes forming part of the financial statements
for the period ended 31 December 2015 (*continued*)**

5 Post balance sheet events

On 12 December 2015, Jasper Footwear Topco Limited entered into a conditional share purchase agreement providing for the acquisition of Kurt Geiger Topco Limited, a company incorporated in the Cayman Islands, by Mercury Acquisition Limited, which is ultimately controlled by Cinven Partners LLP.

The transaction was completed on 19 February 2016.