

HELP THE AGED

Company Limited by Guarantee

1263446

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I N D E X

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HELP THE AGED

Company Limited by Guarantee

REPORT OF THE BOARD OF TRUSTEES

The Board has pleasure in submitting their eighth Annual Report and the Accounts for the twelve months ended 30th April, 1985.

The Trustees who served during the period and received no emoluments were:-

Philip Ashfield	Roger Lees
#Frank Baker	Geoffrey Maddrell
#Peter Bowring	#Ian MacLeod
#Priscilla Campbell-Allen	#Bill Menzies-Wilson
#George Davis	Julian Smith
Geoffrey Hanscomb	Leslie Swain
Vera Harley	*Joanna Turcan
Sir Leslie Kirkley	Douglas Williams

*Resigned at 28th June, 1984

#Appointed by the Trustees during the year to fill vacancies

#Voluntary and Christian Service appointees

In accordance with Articles of Association those Trustees appointed during the year:

Priscilla Campbell-Allen
Ian MacLeod
Bill Menzies-Wilson

retire and, being eligible, offer themselves for re-election.

In addition:

Philip Ashfield
Leslie Swain
Douglas Williams

retire by rotation and, being eligible, also offer themselves for re-election.

As required by the Articles of Association, the Trustees of Voluntary and Christian Service have the right to appoint or dismiss three of the Trustees who are not subject to retirement by rotation.

Operations

Help the Aged is a national charity dedicated to improving the quality of life of elderly people in need of help in the UK and Overseas. It pursues this aim by raising and granting funds towards community-based projects, housing and overseas aid.

The Charity provides a range of services including education, research, information and campaigning, geared to the needs of the elderly and those who care for the elderly.

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REPORT OF THE BOARD OF TRUSTEES

The housing activities of the Charity have been further consolidated into the Charity's Housing Division and emphasis placed on the caring aspects of this service.

Steps have been taken to rationalise the Charity's residential properties and to reorganise its housing operations. This has resulted in a number of non-recurring adjustments and special expenditure as explained in the note of extraordinary items appearing in the Accounts. Much of this cost is offset by the availability of the housing fund account, which is a provision made in past years for such contingencies and from which a transfer has been made to income.

The Charity's total income exceeded £9 million in the year ended 30th April, 1985. Total expenditure on fundraising and administration has absorbed just over 28% leaving almost 72% of income to be applied in furtherance of the Charity's objectives.

Employees

The Charity is an equal opportunities employer. All its employees, prospective employees and volunteers are treated equally, irrespective of their age, sex, ethnic origin, colour, disability or religious faith.

The Charity, in conjunction with its employees, operates a joint consultative committee.

Transfer to/(from) Reserves

During the year ended 30th April, 1985 the following sums were transferred to and from Reserves:

Development	£(94,737)
General	£149,350

Fixed Assets

Details relating to changes in Fixed Assets are given in Note 2 of the Notes to the Accounts.

Auditors

In accordance with Section 384 Companies Act 1985 a resolution for the re-appointment of Holman & Co., will be put to the Annual General Meeting.

BY ORDER OF THE BOARD

JOHN WHEATLEY

SECRETARY

12th September, 1985

HELP THE AGED

Company Limited by Guarantee

ACCOUNTS - 30TH APRIL, 1985

Report of the Auditors to the Members of
Help the Aged

We have audited the Accounts in accordance with approved Auditing Standards.

In our opinion, the Accounts and Notes set out on pages 4 to 15, which have been prepared under the historical cost convention, except as otherwise stated, together give, on this basis as far as concerns members of the Holding Company, a true and fair view of the state of affairs of the Company and of the Group at 30th April, 1985 and of the surplus and its application and of the source and application of funds of the Group for the year ended on that date and comply with the Companies Act 1985.

Priory House,
St. John's Lane,
London, EC1M 4BY.

HOLMAN & CO.
Chartered Accountants

12th September, 1985

HELP THE AGED

Company Limited by Guarantee

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30TH APRIL, 1985

16 Months to 30.4.84.	£		<u>Notes</u>	£
		<u>Income</u>		
11,740,220		Fundraising Appeals	11	8,744,334
291,893		Dividends and Interest	12	280,153
<u>12,032,113</u>				<u>9,024,487</u>
		<u>Expenditure</u>		
3,017,595		Fundraising	13	2,321,421
281,434		Administration		239,347
<u>3,299,029</u>				<u>2,560,768</u>
75,263		Development	15	263,626
<u>8,657,821</u>		Operating Surplus	16	6,200,093
163,517		Extraordinary Items	17	811,012
<u>8,494,304</u>		Surplus arising in the year		<u>5,389,081</u>
4,596,730		Brought Forward from previous year		4,385,334
<u>13,091,034</u>		Total Surplus		<u>9,774,415</u>
		Applied as follows:-		
		<u>During the year</u>		
5,936,682		Distributions	18	5,302,687
1,516,106		Retained for Housing	9	(424,567)
829,108		Invested in other Fixed Assets	9	96,220
99,067		Extra Care	9	51,433
324,737		Reserves	10	54,613
<u>8,705,700</u>				<u>5,080,386</u>
		<u>Committed for New Projects and those in course of completion</u>		
3,850,901		Specified by Donors	19	4,235,818
350,000		Allocated by Trustees	20	250,000
<u>4,200,901</u>				<u>4,485,818</u>
<u>12,906,601</u>				<u>9,566,204</u>
£ 184,433		Uncommitted Balance		£ 208,211

HELP THE AGED

Company Limited by Guarantee

CONSOLIDATED BALANCE SHEET AS AT 30TH APRIL, 1985

<u>30.4.84.</u>		<u>Notes</u>	£	£
	<u>Fixed Assets</u>			
9,854,354	Tangible Assets	2	10,552,589	
100	Investments	3	100	
<u>9,854,454</u>				<u>10,552,689</u>
	<u>Current Assets</u>			
2,998,577	Property for Realisation	4	3,611,777	
130,853	Clothing Stocks at Valuation		125,999	
521,281	Debtors	5	447,621	
319,942	Investments	6	187,266	
1,801,489	Cash at Bank and in Hand		<u>1,813,427</u>	
<u>5,772,142</u>			6,186,090	
1,668,598	<u>Creditors: Amounts falling due within one year</u>	7	<u>2,437,240</u>	
<u>4,103,544</u>	<u>Net Current Assets</u>			<u>3,748,850</u>
13,957,998	<u>Total Assets less Current Liabilities</u>			<u>14,301,539</u>
	<u>Creditors: Amounts falling due after more than one year</u>	8		<u>2,751,950</u>
2,494,803				
<u>£11,463,195</u>	<u>Net Assets</u>			<u>£11,549,589</u>
	<u>Represented By:-</u>			
6,388,124	Fund Accounts	9		6,111,210
689,737	Reserves	10		744,350
4,200,901	Committed Funds	19 & 20		4,485,818
184,433	Uncommitted Balance			<u>208,211</u>
<u>£11,463,195</u>				<u>£11,549,589</u>

PETER BOWRING
Trustee

DOUGLAS WILLIAMS
Trustee

The Accounts were approved by the Board of Trustees on 12th September, 1985.

Hon.Treasurer: The Rt. Hon. Lord Maybray-King P.C.

HELP THE AGED

Company Limited by Guarantee

BALANCE SHEET AS AT 30TH APRIL, 1985

30.4.84.
£

Fixed Assets

9,807,233
108

Tangible Assets
Investments

Notes

£

£

2

10,552,589

3

108

9,807,341

10,552,697

Current Assets

2,998,577
130,853
489,364
319,942
1,671,593

Property for Realisation
Clothing Stocks at Valuation
Debtors
Investments
Cash at Bank and in Hand

4

3,611,777

125,999

5

447,613

6

187,266

1,813,427

6,186,082

Creditors: Amounts falling due
within one year

7

2,437,240

5,610,329

1,459,672

4,150,657

Net Current Assets

3,748,842

13,957,998

Total Assets less Current Liabilities

14,301,539

Creditors: Amounts falling due after
more than one year

8

2,751,950

2,494,803

£11,463,195

Net Assets

£11,549,589

Represented By:-

6,388,124

Fund Accounts

9

6,111,210

689,737

Reserves

10

744,350

4,200,901

Committed Funds

19 & 20

4,485,818

184,433

Uncommitted Balance

208,211

£11,463,195

£11,549,589

Peter Bowering
PETER BOWRING
Trustee

Douglas Williams
DOUGLAS WILLIAMS
Trustee

The Accounts were approved by the Board of Trustees on
12th September, 1985.

Hon. Treasurer: The Rt. Hon. Lord Maybray-King P.C.

HELP THE AGED

Company Limited by Guarantee

NOTES TO THE ACCOUNTS

1. Accounting Policies

Basis of Accounting

The Accounts are prepared on the historical cost basis, modified to include the donated valuation of residential freehold properties.

Depreciation

Fixed Assets are stated at cost or donated valuation and reduced by depreciation which is provided on a reducing balance basis at the following rates:-

Motor Vehicles	-	25%
Fixtures and Fittings	-	15%
Equipment	-	25%
Leases over the term of the Lease		

Due to the specialised nature of the Housing Properties and the existence of the Fixed Asset Fund, no provision for depreciation has been made. No provision for depreciation has been made in respect of the new Headquarters and International Centre.

Income

Income is the amount received during the year ended 30th April, 1985.

Expenditure

Expenditure shown in the Accounts includes accruals for goods and services rendered up to and including 30th April, 1985.

Fixed Assets Fund

The Fixed Assets Fund represents the sum not available for distribution until Fixed Assets are realised.

Consolidation

The consolidated Accounts include Help the Aged and its subsidiary Help the Aged Housing Appeal Limited.

Research and Development

Expenditure on research and development is written off when incurred.

Pension

The Group operates a contributory pension scheme, open to all full-time employees. The scheme funds are administered by trustees and are independent of the Group finances. The Group contributions are charged when due.

HELP THE AGED

Company Limited by Guarantee

NOTES TO THE ACCOUNTS

2. Fixed Assets - Group and Company

	Freehold Headquarters and Interna- tional Centre	Housing	Leases	Motor Vehicles	Equipment, Fixtures and Fittings	Total
<u>Cost or Donated Value:</u>						
At 1st May, 1984	920,802	8,463,564	3,402	495,327	344,425	10,227,520
Additions	11,203	*1,982,494	33,167	260,934	41,126	2,328,924
*Interest Capitalised £197,767						
Cost of Properties to be sold (Disposals)		(1,333,466)		(205,530)	(150,000)	(1,333,466) (355,530)
At 30th April, 1985	932,005	9,112,592	36,569	550,731	235,551	10,867,448
<u>Depreciation:</u>						
At 1st May, 1984	-	-	1,025	217,835	154,306	373,166
(Disposals)	-	-	-	(128,102)	(149,800)	(277,902)
Charge for year	-	-	12,368	132,398	74,829	219,595
At 30th April, 1985	-	-	13,393	222,131	79,335	314,859
<u>Net Book Values at:</u>						
30th April, 1985	£932,005	£9,112,592	£23,176	£328,600	£156,216	£10,552,589
30th April, 1984 - Company Group	£920,802 £920,802	£8,463,564 £8,463,564	£2,377 £2,377	£242,832 £277,492	£177,658 £190,119	£9,807,233 £9,854,354

Housing properties are included at the original professional valuation when the property was donated. The total donated value at 30th April, 1985 was £3,167,649.

HELP THE AGED

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NOTES TO THE ACCOUNTS

30.4.84.

<u>Group</u>	<u>Company</u>		<u>Group</u>	<u>Company</u>
-	8	3. <u>Investments</u> - Subsidiary Companies	-	8
100	100	8 £1 Shares in Help the Aged Housing Appeal Limited	100	100
£100	£108	100 £1 Shares in Helpage Limited	£100	£108
		4. <u>Property for Realisation</u>		
	2,607,310	Gifted Houses for sale when vacated		3,220,510
	391,267	Slough (Subject to completion of Contract of Sale)		391,267
	£2,998,577			£3,611,777
		5. <u>Debtors</u>		
206,000	206,000	Eastwood Trust	-	-
315,281	283,364	Others	447,621	447,613
£521,281	£489,364		£447,621	£447,613
		6. <u>Investments</u> - (Listed on the Stock Exchange)		
	£319,942	At Cost or donated value		£187,266
		(Market Value £194,730 [1984 £367,489])		
		7. <u>Creditors: Amounts falling due within one year</u>		
-	1,161,481	Amount due to Subsidiary Company		1,977,929
1,340,488	-	Bank Overdraft for Property Development (Secured)		50,640
80,836	80,836	Accrued Expenses		130,000
-	-	Interest Free Loan		278,671
247,274	217,355	Other		
£1,668,598	£1,459,672			£2,437,240
		8. <u>Creditors: Amounts falling due after more than one year</u>		
		Interest-free Loans from Housing Residents, repayable on change of occupancy		£2,751,950
	£2,494,803			

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NOTES TO THE ACCOUNTS

9. Movement on Funds

	<u>Housing</u>	<u>Other Fixed Assets</u>	<u>Extra Care</u>	<u>Total</u>
Balance at 1st May, 1984	4,807,280	1,343,777	237,067	6,388,124
Amounts transferred from/(to) Income and Expenditure Account	(424,567)	96,220	51,433	(276,914)
Balance at 30th April, 1985	<u>£4,382,713</u>	<u>£1,439,997</u>	<u>£288,500</u>	<u>£6,111,210</u>

The Fixed Assets Housing Fund is calculated as follows:-

Expenditure			9,112,592
<u>Less Financed by:</u> Interest free loans		2,751,950	
Bank Bridging Loan		<u>1,977,929</u>	
			<u>4,729,879</u>
			<u>£4,382,713</u>

10. Movement in Reserves

	<u>Development</u>	<u>Disasters</u>	<u>General</u>	<u>Total</u>
Balance at 1st May, 1984	244,737	15,000	430,000	689,737
Amounts transferred from (to) Income and Expenditure Account	(94,737)	-	149,350	54,613
Balance at 30th April, 1985	<u>£150,000</u>	<u>£15,000</u>	<u>£579,350</u>	<u>£744,350</u>

HELP THE AGED

Company Limited by Guarantee

NOTES TO THE ACCOUNTS

16 Months
to

30.4.84
£

11. Income

1,677,426

371,566
345,286
2,932,055

57,388
6,356,499
£11,740,220

Appeals - Gifted Houses at independent valuation	784,012
- Gifts in Kind (Clothing, Medical supplies, etc.) at valuation	259,125
- Covenants	347,802
- Legacies	2,504,431
- Co-Funding from Government Agencies (including E.E.C.)	200,392
- Other Proceeds	4,648,572
	<u>£8,744,334</u>

of which -

Earmarked by Donors
General

4,961,713
6,778,507
£11,740,220

3,893,440
4,850,894
£8,744,334

12. Dividends and Interest

223,597
68,296
£291,893

Short-term Deposits	231,035
Quoted Securities	49,118
	<u>£280,153</u>

13. Expenditure

£3,017,595

Appeals - Staff and Operational Costs	<u>£2,321,421</u>
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HELP THE AGED

Company Limited by Guarantee

NOTES TO THE ACCOUNTS

16 Months
to
30.4.84.

14. Staff Numbers and Costs

Average number of persons employed
during the year was as follows:-

166	Fund Raising	149
156	Own Charitable Work	203
44	Management and Central Services	42
<u>366</u>		<u>394</u>

£

The aggregate payroll costs of these
persons were as follows:-

2,547,282	Wages and Salaries	2,397,310
247,423	Social Security Costs	227,329
35,310	Pension Scheme Contributions	40,361
<u>£2,830,015</u>		<u>£2,665,000</u>

15. Development

Expenditure incurred in researching new sources
of funds and in developing new computer systems.

£

16. Operating Surplus

£

The Operating Surplus is stated after
charging the following:-

9,250	Auditors' Remuneration	12,000
246,500	Depreciation	219,595
76,422	Irrecoverable V.A.T.	54,589

£

17. Extraordinary Items

£

Costs not recoverable on houses to be sold,
on the re-appraisal of the housing policy
of the Charity. (These non-recurring costs
are set off by the transfer from the Housing
Fund Account which is a provision made in
past years for such contingencies.)
Professional Fees and other costs in
connection with the Consultancy reports
on the development and future operating
of the Housing Care scheme.
Computer Equipment written off
Return of gift and associated costs
Dilapidations provision no longer required
Costs incurred in rationalising operations
into the new Headquarters and International
Centre.

-		574,380
-		120,148
-		48,014
-		124,000
130,000		(55,530)
<u>33,517</u>		
<u>£163,517</u>		<u>£811,012</u>

Company Limited by Guarantee

NOTES TO THE ACCOUNTS

16 Months
to
30.4.84.

18. Distributions

£

548,756
1,047,667
860,958
271,909
96,268

2,825,558

176,708
360,815
213,022
379,323
29,443
247,011

1,406,322

281,300
158,850

440,150

1,846,472

- United Kingdom - Day Centres
- Housing Grants
- Mini buses
- Support Grants for
Other Projects
- Costs of Supervision

Total

Overseas Aid Programmes

- Adopt a Granny
- Clothing and Blankets
- Disasters
- Medical, Feeding and
Self Help Schemes
- Co-Funding
- Other Miscellaneous

- Development, Training
and Support
- Costs of Supervision

Total

Own Charitable Work

- Housing Operations and
Extra Care:

Expenditure
Income

- "Yours" Newspaper:

Expenditure
Income

- Educational Publications:

Expenditure
Income

- Provision of Services
including Education,
Research, Information
and Campaigning

421,899
410,479
607,894
544,717
83,201

2,068,190

216,389
295,234
573,388
222,598
152,202
37,714

1,497,525

273,904
162,766

436,670

1,934,195

784,554
(740,854)
43,700
357,549
(327,702)
29,847
42,844
(67,293)
(24,449)
1,215,554

1,264,652

£5,936,682

895,109
(636,781)
258,328
379,113
(326,852)
52,261
35,865
(44,888)
(9,023)
998,736

1,300,302

£5,302,687

HELP THE AGED

Company Limited by Guarantee

NOTES TO THE ACCOUNTS

30.4.84
£

£

19. Committed Funds - Specified by Donors for:

2,607,310	Gifted Houses	3,220,510
136,016	Day Centres	117,605
330,522	Other Housing	73,773
54,929	Disasters	64,618
303,553	Medical	325,584
82,176	Adopt a Granny	122,733
308,450	Other Projects	234,860
27,945	Co-Funding	76,135
<u>£3,850,901</u>		<u>£4,235,818</u>

20. Committed Funds - Allocated by Trustees for:

300,000	Extra Care (Capital Costs)	250,000
50,000	Minibuses	-
<u>£350,000</u>		<u>£250,000</u>

21. Capital Commitments. (Housing)

1,300,000	Contracted for but not provided for	425,000
500,000	Authorised by Trustees but not contracted for	590,000
<u>£1,800,000</u>		<u>£1,015,000</u>

The above Capital Commitments will be met from the overdraft facilities available for bridging finance and eventually from interest free loans and the sale of Gifted Properties.

22. Subsidiary Companies - Wholly Owned and Incorporated in England

Help the Aged Housing Appeal Limited

Helpage Limited

The results of Helpage Limited have not been consolidated as the whole of its profit is paid under Deed of Covenant to Help the Aged and included in the income. The Assets of this subsidiary are not material.

HELP THE AGED

Company Limited by Guarantee

CONSOLIDATED STATEMENT OF SOURCE AND APPLICATION OF FUNDS

16 Months to
30.4.84
£

£

£

Source of Funds

8,494,304	Surplus after Extraordinary Items	5,389,081
260,542	Add: Depreciation	219,595
131,028	Proceeds - Sale of Fixed Assets	77,628
-	Houses to be sold (Note 2)	1,333,466
8,885,874		7,019,770

Application of Funds

4,299,675	Additions to Fixed Assets	2,328,924	
5,936,682	Distributions	5,302,687	
10,236,357			7,631,611
£(1,350,483)			£(611,841)

(Decrease) in Working Capital

726,434	Increase in Property for Realisation	613,200
10,750	Increase/(Decrease) in Clothing Stocks at Valuation	(4,854)
91,874	Increase/(Decrease) in Debtors	(73,660)
(626,542)	(Decrease) in Investments	(132,676)
144,240	Increase in Cash in Bank and in Hand	11,938
(566,036)	(Increase) in Creditors falling due within one year	(768,642)
(1,131,203)	(Increase) in Creditors falling due after more than one year	(257,147)
£(1,350,483)		£(611,841)