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HELP THE AGED  
ST JAMES'S WALK  
LONDON EC1R 0BE

## STATEMENT OF ACCOUNTS

for the 16 months ended 30 April 1984

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**Help the Aged**



HELP THE AGED

Company Limited by Guarantee

REPORT OF THE BOARD OF TRUSTEES

The Board has pleasure in submitting their seventh Annual Report and the Accounts for the sixteen months ended 30th April, 1984.

Trustees

As a result of re-organisation affecting the Company and the Charitable Trust known as Voluntary and Christian Service, who were the founder members of the Company, all the Trustees then serving resigned at 1st January, 1984. A number were re-appointed together with some new Trustees. Those who did not offer themselves for re-appointment remain as members of the Company.

The Trustees who served during the period and received no emoluments were:-

*Raymond Andrews	##*Roger Lees
*Ambrose Appelbe	*Edward Lycett
#Philip Ashfield	#Geoffrey Maddrell
*Alan Bailey	*The Rt.Hon. Lord Maybray-King
##*Frank Baker	*Mrs. Primrose Maynard
##*Peter Bowring	*Norman Maynard
*Leslie Brown	#Julian Smith
##*George Davis	*Harold Sumption
#Geoffrey Hanscomb	##*Leslie Swain
#Vera Harley	#Johanna Turcan
*Ebb Jupp	*Lewis Waddilove CBE
*Trevor Keith	#Douglas Williams
##*Sir Leslie Kirkley CBE	*Canon Michael Yorke

\* Resigned at 1st January, 1984

# Appointed or re-appointed by members 1st January, 1984

## V.C.S. Appointees

In accordance with Articles of Association:-

Sir Leslie Kirkley CBE  
Roger Lees  
Julian Smith

retire by rotation and, being eligible, offer themselves for re-election.

As required by the Articles of Association, the Trustees of Voluntary and Christian Service have the right to appoint or dismiss three of the Trustees who are not subject to retirement by rotation.

Operations

The Charity has continued to expand its work to achieve its aim of improving the quality of life of the elderly in need in the U.K. and Overseas.

The Gifted Houses Appeal, which was administered by Help the Aged Housing Appeal Limited, a subsidiary of the Company during the present period, has now been incorporated within the administration structure of the Company.



HELP THE AGED

Company Limited by Guarantee

REPORT OF THE BOARD OF TRUSTEES

The Charity has now rationalised most of its operations into one building following the purchase of the new headquarters and international centre. Previously the Charity occupied a number of dispersed offices and this move will give savings in operational costs. Improvements in cost ratios have already been achieved; the ratio of administration expenditure to total income in the 16 months period was 2.3% (1982 2.4%) and of fundraising expenditure to total income 25.1% (1982 28.8%), giving an overall improvement of 3.8 percentage points on 1982. To achieve this in a period of considerable reorganisation gives confidence that there is a secure foundation for further improvements in the future.

Employees

The Charity is an equal opportunities employer. All its employees, or prospective employees and voluntary workers, are treated equally, irrespective of their age, sex, ethnic origin, colour, disability or religious faith.

The Charity, in conjunction with its employees, operates a joint consultative committee.

Transfers to Reserves

The following sums have been transferred to Reserves:-

Development	£174,737
General	£150,000

Fixed Assets

Details relating to changes in Fixed Assets are given in Note 2 of Notes to the Accounts.

Auditors

In accordance with Section 14 Companies Act 1976 a resolution for the re-appointment of Holman & Co., will be put to the Annual General Meeting.

BY ORDER OF THE BOARD

JOHN WHEATLEY

SECRETARY

13th September, 1984

HELP THE AGED

Company Limited by Guarantee

ACCOUNTS - SIXTEEN MONTHS ENDED 30TH APRIL, 1984

Report of the Auditors to the Members of  
Help the Aged

We have audited the Accounts in accordance with approved Auditing Standards.

In our opinion, the Accounts and Notes set out on pages 4 to 15 which have been prepared under the historical cost convention, except as otherwise stated, together give, on this basis as far as concerns members of the Holding Company, a true and fair view of the state of affairs of the Company and of the Group at 30th April, 1984 and of the surplus and its application and of the source and application of funds of the Group for the period ended on that date and comply with the Companies Acts, 1948 to 1981.

Priory House,  
St. John's Lane,  
LONDON, EC1M 4BY.

HOLMAN & CO.  
Chartered Accountants

13th September, 1984.

HELP THE AGED AND SUBSIDIARY COMPANY

Company Limited by Guarantee

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT

FOR THE 16 MONTHS ENDED 30TH APRIL, 1984

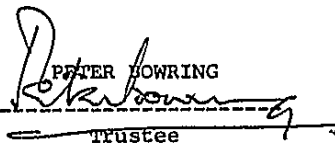
<u>Year to</u> <u>31.12.82.</u> £		<u>Notes</u>	£
	<u>Income</u>		
9,634,909	Fundraising Appeals	11	11,740,220
372,636	Dividends and Interest	12	291,893
<u>10,007,545</u>			<u>12,032,113</u>
	<u>Expenditure</u>		
2,876,344	Fundraising	13	3,017,595
244,268	Administration		281,434
-	Development		75,263
<u>3,120,612</u>			<u>3,374,292</u>
6,886,933	Operating Surplus	15	8,657,821
-	Extraordinary Expenditure	16	163,517
<u>6,886,933</u>	Surplus arising in the period		<u>8,494,304</u>
2,120,078	Brought Forward from previous year		4,596,730
<u>9,007,011</u>	Total Surplus		<u>13,091,034</u>
	Applied as follows:-		
	<u>During the period</u>		
5,372,101	Distributions	17	5,936,682
(699,110)	Retained for Housing	9	1,516,106
(370,970)	Invested in other Fixed Assets	9	829,108
104,000	Extra Care	9	99,067
4,260	Reserves	10	324,737
<u>4,410,281</u>			<u>8,705,700</u>
	<u>Committed for New Projects and those</u> <u>in course of completion</u>		
3,010,447	Specified by Donors	18	3,850,901
917,985	Allocated by Trustees	19	350,000
<u>3,922,432</u>			<u>4,200,901</u>
<u>8,332,713</u>			<u>12,906,601</u>
£ 674,298	Uncommitted Balance		<u>£ 184,433</u>

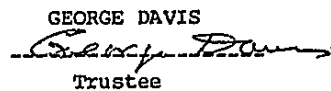
HELP THE AGED AND SUBSIDIARY COMPANY

Company Limited by Guarantee

CONSOLIDATED BALANCE SHEET AS AT 30TH APRIL, 1984

<u>31.12.82.</u>		<u>Notes</u>	<u>£</u>	<u>£</u>
<u>£</u>				
	<u>Fixed Assets</u>			
5,946,349	Tangible Assets	2	9,854,354	
-	Investments	3	100	
5,946,349				9,854,454
	<u>Current Assets</u>			
2,272,143	Property for Realisation	4	2,998,577	
120,103	Clothing Stocks at Valuation		130,853	
429,407	Debtors	5	521,281	
946,484	Investments	6	319,942	
1,657,249	Cash at Bank and in Hand		1,801,489	
5,425,386			5,772,142	
1,102,562	<u>Creditors: Amounts falling due within one year</u>	7	1,668,598	
4,322,824	<u>Net Current Assets</u>			4,103,544
10,269,173	<u>Total Assets less Current Liabilities</u>			13,957,998
1,363,600	<u>Creditors: Amounts falling due after more than one year</u>	8	2,494,803	
<u>£ 8,905,573</u>	<u>Net Assets</u>			<u>£11,463,195</u>
	<u>Represented By:-</u>			
3,943,843	Fund Accounts	9	6,388,124	
365,000	Reserves	10	689,737	
3,922,432	Committed Funds	18 and 19	4,200,901	
674,298	Uncommitted Balance		184,433	
<u>£8,905,573</u>				<u>£11,463,195</u>

  
 PETER HOWRING  
 Trustee

  
 GEORGE DAVIS  
 Trustee

The Accounts were approved by the Board of Trustees on 13th September, 1984.

Hon. Treasurer: The Rt. Hon. Lord Maybray-King P.C.

# HELP THE AGED

Company Limited by Guarantee

## BALANCE SHEET AS AT 30TH APRIL, 1984

<u>31.12.82.</u> £		<u>Notes</u>	£	£
	<u>Fixed Assets</u>			
5,946,349	Tangible Assets	2	9,807,233	
-	Investments	3	108	
5,946,349				9,807,341
	<u>Current Assets</u>			
2,272,143	Property for Realisation	4	2,998,577	
120,103	Clothing Stocks at Valuation		130,853	
429,407	Debtors	5	489,364	
946,484	Investments	6	319,942	
1,657,249	Cash at Bank and in Hand		1,671,593	
5,425,386			5,610,329	
1,102,562	<u>Creditors: Amounts falling due within one year</u>	7	1,459,672	
4,322,824	<u>Net Current Assets</u>			4,150,657
10,269,173	<u>Total Assets less Current Liabilities</u>			13,957,998
1,363,600	<u>Creditors: Amounts falling due after more than one year</u>	8		2,494,803
£ 8,905,573	<u>Net Assets</u>			£11,463,195
	<u>Represented By:-</u>			
3,943,843	Fund Accounts	9	6,388,124	
365,000	Reserves	10	689,737	
3,922,432	Committed Funds.	18 and 19	4,200,901	
674,298	Uncommitted Balance		184,433	
£8,905,573				£11,463,195

PETER BOWRING

Trustee

GEORGE DAVIS

Trustee

The Accounts were approved by the Board of Trustees on 13th September, 1984.

Hon. Treasurer: The Rt.Hon. Lord Maybray-King P.C.

# HELP THE AGED AND SUBSIDIARY COMPANY

Company Limited by Guarantee

## NOTES TO THE ACCOUNTS

### 1. Accounting Policies

#### Basis of Accounting

The Accounts are prepared on the historical cost basis, modified to include the donated valuation of residential freehold properties.

#### Depreciation

Fixed Assets are stated at cost or donated valuation and reduced by depreciation which is provided on a reducing balance basis at the following rates:-

Motor Vehicles	-	25%
Fixtures and Fittings	-	15%
Equipment	-	43% (25%)
Leases over the term of the Lease		

Due to the specialised nature of the Housing Properties and the existence of the Fixed Asset Fund, no provision for depreciation has been made. No provision for depreciation has been made in respect of the new Headquarters and International Centre.

#### Income

Income is the amount received during the period ended 30th April, 1984.

#### Expenditure

Expenditure shown in the Accounts includes accruals for goods and services rendered up to and including 30th April, 1984.

#### Fixed Assets Fund

The Fixed Assets Fund represents the sum not available for distribution until Fixed Assets are realised.

#### Consolidation

The consolidated Accounts include Help the Aged and its subsidiary Help the Aged Housing Appeal Limited.

#### Research and Development

Expenditure on research and development is written off when incurred.

#### Pension

The Group operates a contributory pension scheme, open to all full-time employees. The scheme funds are administered by trustees and are independent of the group finances. The group contributions are charged when due.



2. Fixed Assets

HELP THE AGED AND SUBSIDIARY COMPANY

Company Limited by Guarantee

NOTES TO THE ACCOUNTS

Fixed Assets

Cost or Donated Value	Freehold Headquarters and Interna- tional Centre Group and Company	Housing Group and Company	Leases Group and Company	Motor Vehicles		Equipment, Fixtures and Fittings		Totals	
				Group	Company	Group	Company	Group	Company
At 1st January, 1983	-	5,431,680	24,448	570,104	570,104	231,064	231,064	6,257,296	6,257,296
Additions (including subsidiary)									
*Interest Capitalised £121,734	920,802	*3,031,884	-	233,528	170,087	113,361	95,722	4,299,575	4,218,495
(Disposals)	-	-	(21,046)	(308,305)	(308,305)	-	-	(329,351)	(329,351)
At 30th April, 1984	920,802	8,463,564	3,402	495,327	431,886	344,425	326,786	10,227,520	10,146,440
<u>Depreciation</u>									
At 1st January, 1983	-	-	21,658	221,671	221,671	67,618	67,618	310,947	310,947
Acquisition of Subsidiary	-	-	-	10,734	-	3,308	-	14,042	-
(Disposals)	-	-	(21,046)	(177,277)	(177,277)	-	-	(198,323)	(198,323)
Charge for Period	-	-	413	162,707	144,660	83,380	81,510	246,500	226,583
At 30th April, 1984	-	-	1,025	217,835	189,054	154,306	149,128	373,166	339,207
<u>Net Book Values</u>									
At 30th April, 1984	£920,802	£8,463,564	£ 2,377	£277,492	£242,832	£190,119	£177,658	£9,854,354	£9,807,233
At 31st December, 1982	-	£5,431,680	£ 2,790	-	£348,433	-	£163,446	-	£5,946,349

Housing properties are included at the original professional valuation when the property was donated. The total donated value at 30th April, 1984 was £2,675,594.

# HELP THE AGED AND SUBSIDIARY COMPANY

Company Limited by Guarantee

## NOTES TO THE ACCOUNTS

31.12.82  
£

	<u>3. Investments - Subsidiary Companies</u>	<u>Group</u>	<u>Company</u>
-	8 £1 Shares in Help the Aged Housing Appeal Limited	-	8
-	100 £1 Shares in Helpage Limited	100	100
-		£100	£108
	<u>4. Property for Realisation</u>		
1,879,984	Gifted Houses for sale when vacated		2,607,310
392,159	Slough (Subject to completion of Contract of Sale)		391,267
£2,272,143			£2,998,577
	<u>5. Debtors</u>	<u>Group</u>	<u>Company</u>
250,000	Eastwood Trust	206,000	206,000
179,407	Others	315,281	283,364
£ 429,407		£521,281	£489,364
	<u>6. Investments - (Listed on the Stock Exchange)</u>		
£ 946,484	At Cost or donated value		£319,942
	[Market Value £367,489 (31.12.82 £1,218,479)]		
	<u>7. Creditors: Amounts falling due within one year</u>	<u>Group</u>	<u>Company</u>
776,906	Amount due to Subsidiary Company	-	1,161,481
-	Bank Overdraft	1,340,488	-
117,627	Accrued Expenses	80,836	80,836
208,029	Other	247,274	217,355
£1,102,562		£1,668,598	£1,459,672
	<u>8. Creditors: Amounts falling due after more than one year</u>		
£1,363,600	Interest-free Loans from Housing Residents, repayable on change of occupancy		£2,494,803

HELP THE AGED AND SUBSIDIARY COMPANY

Company Limited by Guarantee

NOTES TO THE ACCOUNTS

9. Movement on Funds

	<u>Fixed Assets</u>			<u>Total</u>
	<u>Housing</u>	<u>Other Fixed Assets (excluding Subsidiary)</u>	<u>Extra Care</u>	
Balance at 31st December, 1982	3,291,174	514,669	138,000	3,943,843
Amounts transferred from Income and Expenditure Account	1,516,106	829,108	99,067	2,444,281
Balance at 30th April, 1984	<u>£4,807,280</u>	<u>£1,343,777</u>	<u>£237,067</u>	<u>£6,388,124</u>

The Fixed Assets Housing Fund is calculated as follows:-

Expenditure	8,463,564
<u>Less Financed by: Interest-free Loans</u>	<u>2,494,803</u>
Bridging Loans	<u>1,161,481</u>
	<u>3,656,284</u>
	<u>£4,807,280</u>

10. <u>Movement in Reserves</u>	<u>Development</u>	<u>Disasters</u>	<u>General</u>	<u>Total</u>
Balance at 31st December, 1982	70,000	15,000	280,000	365,000
Amounts transferred from Income and Expenditure	174,737	-	150,000	324,737
Balance at 30th April, 1984	<u>£244,737</u>	<u>£15,000</u>	<u>£430,000</u>	<u>£689,737</u>

HELP THE AGED AND SUBSIDIARY COMPANY

Company Limited by Guarantee

NOTES TO THE ACCOUNTS

Year to  
31.12.82.  
£

£

11. Income

1,122,079	Appeals - Gifted Houses at independent valuation	1,677,426
1,137,824	- Gifts in Kind (Clothing, Medical	
207,272	Supplies, etc.,) at valuation	371,566
1,920,985	- Covenants	345,286
5,246,749	- Legacies	2,932,055
	- Other Proceeds	6,413,887
<u>£9,634,909</u>		<u>£11,740,220</u>

of which -

4,529,669  
5,105,240

Committed by Donors  
General

4,961,713  
6,778,507

£9,634,909

£11,740,220

12. Dividends and Interest

183,491	Short-term Deposits	223,597
189,145	Quoted Securities	68,296
<u>£ 372,636</u>		<u>£ 291,893</u>

13. Expenditure

<u>£2,876,344</u>	Appeals - Staff and Operational Costs	<u>£3,017,595</u>
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HELP THE AGED AND, SUBSIDIARY COMPANY

Company Limited by Guarantee

NOTES TO THE ACCOUNTS

Year to  
31.12.82.  
£

14. Staff Numbers and Costs

Average number of persons employed during the period was as follows:-

254	Fund Raising	168
27	Charitable Work*	156
32	Management and Central Services	34
<u>313</u>		<u>358</u>

The aggregate payroll costs of these persons were as follows:-

1,308,746	Wages and Salaries	2,547,282
188,575	Social Security Costs	247,423
20,184	Pensions Scheme contributions	35,310
<u>£1,517,505</u>		<u>£2,830,015</u>

\* Charitable Work in 1982 did not include the 128 employees of the Housing subsidiary company and "Yours" Newspaper (see note 22). Apart from this change other staff numbers have been reduced from 313 to 230.

15. Operating Surplus

The Operating Surplus is stated after charging the following:-

£ 5,500	Auditors' Remuneration	£ 9,250
£ 184,442	Depreciation	£ 246,500
£ 83,476	Irrecoverable V.A.T.	£ 76,422

16. Extraordinary Expenditure

Costs incurred in rationalising operations into the new Headquarters and International Centre, including a provision of £130,000 for dilapidations for vacated buildings.

£ 163,517

# HELP THE AGED AND SUBSIDIARY COMPANY

Company Limited by Guarantee

## NOTES TO THE ACCOUNTS

Year to  
31.12.82.  
£

£

### 17. Distributions

425,048
1,099,528
406,191
237,497
43,720

2,211,984

United Kingdom - Day Centres  
- Housing Grants  
- Mini buses  
- Support Grants for Other Projects  
- Costs of Supervision

Total

548,756
1,047,667
860,958
271,909
96,268

2,825,558

### Overseas Aid Programmes

115,666
1,040,795
131,475
205,488
165,986
210,753

1,870,163

359,652  
64,524

424,176

2,294,339

- Adopt a Granny  
- Clothing and Blankets  
- Disasters  
- Medical and Feeding  
- Self Help Schemes  
- Other Miscellaneous

- Development, Training and Support  
- Costs of Supervision

Total

176,708
360,815
213,022
171,699
227,624
256,454

1,406,322

281,300  
158,850

440,150

1,846,472

### Own Charitable Work

572,298
(405,201)

167,097

-

-

-

49,368  
(49,062)

306

698,375

865,778

£5,372,101

- Housing Operations and Extra Care:  
Expenditure  
Income

- "Yours" Newspaper:  
Expenditure  
Income

- Educational Publications:  
Expenditure  
Income

- Provision of Services including Education, Research, Information and Campaigning

Total

784,554
(740,854)

43,700

357,549  
(327,702)

29,847

42,844  
(67,293)

(24,449)

1,215,554

1,264,652

£5,936,682

HELP THE AGED AND SUBSIDIARY COMPANY

Company Limited by Guarantee

NOTES TO THE ACCOUNTS

Year to  
31.12.82.

£

1,879,984  
79,495  
52,285  
75,654  
67,784  
38,470  
816,775

£3,010,447

18. Committed Funds - Specified by Donors for:

£

Gifted Houses	2,607,310
Day Centres	136,016
Other Housing	330,522
Disasters	54,929
Medical	303,553
Adopt a Granny	82,176
Other Projects	336,395

£3,850,901

19. Committed Funds - Allocated by Trustees for:

50,000  
100,000  
761,985

Extra Care (Capital Costs)	300,000
Minibuses	50,000
Other Projects	-

£350,000

£911,985

20. Contingent Liability

A guarantee has been given in respect of the overdraft facilities of the Housing subsidiary for the purpose of bridging finance which at the 30th April, 1984 amounted to £1,340,488 (31st December, 1982 £874,842).

21. Capital Commitments (Housing)

Contracted for but not provided for	1,300,000
Authorised by Trustees but not contracted for	500,000
	<u>£1,800,000</u>

The above Capital Commitments will be met from the increased overdraft facilities available for bridging finance and eventually from interest free loans and the sale of Gifted Properties.

22. Subsidiary Companies

The Company acquired during the period from Voluntary and Christian Service the following subsidiaries, all of which are wholly owned and incorporated in England:-

Help the Aged Housing Appeal Limited  
Helpage Limited

The results of Helpage Limited have not been consolidated as the whole of its profit is paid under Deed of Covenant to Help the Aged and included in the income.  
The Assets of this subsidiary are not material.

23. As the Accounts have been prepared in accordance with the Companies Act, 1981, the comparative figures for the previous year have been amended as necessary.

HELP THE AGED AND SUBSIDIARY COMPANY

Company Limited by Guarantee

STATEMENT OF SOURCE AND APPLICATION OF FUNDS

Year to  
31.12.82.  
£

£

£

Source of Funds

6,886,933	Operating Surplus	8,657,821
184,442	Add: Depreciation	246,500
-	Depreciation (re acquisition of Subsidiary)	14,042
110,040	Proceeds of Sale of Fixed Assets	131,028
34,000	Interest Free Loans to Extra Care	-
<u>7,215,415</u>		<u>9,049,391</u>

Application of Funds

2,018,685	Additions to Fixed Assets	4,299,675	
-	Extraordinary Expenditure	163,517	
5,372,101	Distributions - Income and Expenditure	<u>5,936,682</u>	
<u>7,390,786</u>			<u>10,399,874</u>
<u>£ (175,371)</u>			<u>£ (1,350,483)</u>

(Decrease) in Working Capital

679,916	Increase in Property for Realisation	726,434
97,029	Increase in Clothing Stocks at Valuation	10,750
119,305	Increase in Debtors	91,874
(134,630)	(Decrease) in Investments	(626,542)
265,601	Increase in Cash in Bank and in Hand	144,240
(777,442)	(Increase) in Creditors falling due within one year	(566,036)
(425,150)	(Increase) in Creditors falling due after more than one year	(1,131,203)
<u>£ (175,371)</u>		<u>£ (1,350,483)</u>