

*Companies  
House*

**The Report of the Board of Trustees for the  
year ended 30 April 2001**

Help the Aged Registered Company Number 1263446  
Registered Charity Number 272786  
Company Limited by Guarantee  
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Governed by Memorandum and Articles of Association



*Our vision* is of a future where older people are highly valued and have lives that are richer and voices that are heard.

*Our purpose* is to secure and uphold the rights of older people everywhere. Working with them, we identify the needs and champion the issues that will help better their lives. Through research, campaigning and fundraising we develop solutions, drive activities and inspire others to do the same.

In this annual review we highlight how Help the Aged is working to:

1. combat poverty
2. reduce isolation
3. defeat ageism
4. promote quality in care

These are four major barriers that prevent older people enjoying their later years in an active, fulfilling way. We have made these areas our four urgent priorities.

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## TRUSTEES' REPORT

### CHAIRMAN AND DIRECTOR-GENERAL'S REPORT

Older people have now become firmly established on the political and social agenda. The older generation will represent 35% of the population by 2010, and their issues will remain centre stage for many years to come. Consequently the pace and scope of change facing Help the Aged in the future are increasing rapidly, in a charity environment that is becoming more complex.

Help the Aged has responded to these pressures well over the past year, and has established itself to become more effective in the future. We have continued to research more fully the needs of older people, focused more heavily on policy development and campaigning activity, continued to expand and enrich our range of community support services, reorganised retail and fund raising operations internally to become more cost effective, and have raised sufficient funds to undertake a full range of activities.

Working with older people, our achievements over the past year are many. Our income has risen by 8.5% despite heavy competition and our distributions of £27.9m have funded expansion of our services to older people.<sup>1</sup> To date, our Handy Van scheme has provided security to 49,000 homes, and the 1,437 Senior Mobility buses we have presented enable thousands of older people to get about in their local communities. Our Senior Link immediate response service has helped over 6,000 older people to live independently with peace of mind. Our telephone helpline now deals with more than 100,000 requests for information and advice each year, and our acclaimed information and advice leaflets are used by over 9,000 organisations in the U.K.

Through policy development and campaigning activity, we have made real practical changes to the lives of older people in the areas of pensioner poverty, U.K. fuel poverty strategy, Better Government for Older People, and the National Service Framework for standards in the NHS. Our manifesto for the general election pointed clearly to the challenges for government in its next term.

We have become more distinctive as a charity. Our international work has responded to the disasters in Orissa and Gujarat, and included successful appeals to the Indian community in the U.K. We are underpinning our work more fundamentally through a primary research programme, and we are developing with older people innovative solutions in the areas of homelessness, rural isolation, and minority ethnic communities.

We have recognised that duplication and overlap between charities is a real issue, and we have begun to address this through combining with Research into Ageing, a medical research charity, and exploring how we can work more closely with other charities to serve older people more effectively.

In addition to the income shown in the attached accounts, Help the Aged was instrumental in raising a further £5.3m for older people, £1.4m for Help Age International from government and EU sources for co-funding international projects, and £3.9m in project fundraising for other U.K. charities which share the objectives of Help the Aged.

We recognise that to be more effective in the future we need to focus our limited resources on activities that can really make a difference. Our strategy is to concentrate on the attack and removal of four major barriers that prevent older people enjoying their later years in an active and fulfilling way: the obstacles of poverty, isolation, ageism and care quality. Our work in these areas is described in greater detail in the following pages.

We wish to extend thanks to everyone involved in the Charity's work; to employees and the many volunteers who work on its behalf, for example in shops and on voluntary committees; to the host of charities, organisations, trusts and individual supporters with which it enjoys extensive and innovative relationships; and to the far-sighted corporate and individual donors for their continued support.

**Jack Mather Chairman, Help the Aged.**  
**Mike Lake, Director General, Help the Aged**

## **Combating poverty**

**Help the Aged is pressing for all older people to have a decent income – enough for adequate heating, a healthy diet and money for a few enjoyable extras. In short, enough to live on, not just survive. Help the Aged is working and campaigning to:**

- increase the state pension to at least £92.50 a week for a single person – the current pension of £72.50 is simply inadequate for a decent life
- encourage more older people to claim benefits which are theirs by right – at least 700,000 currently miss out each year
- take the politics out of pensions by forming an Independent Pension Authority to decide how best to plan and fund pensioner income in the long term
- reduce the appalling number of avoidable winter deaths - last winter 47,000 older people died of cold-related illnesses.

## **Major achievements last year**

SeniorLine advisors receive 84,000 enquiries. Thousands go on to claim benefits they would otherwise have lost

Help the Aged advises the Commons select committee on pensioner poverty and influences government thinking on the proposed pension credit.

Following pressure from Help the Aged and others, the government increases the winter fuel payment by £100.

The basic state pension rises by £5 for a single person, following the derisory 75p increase the previous year.

## **Looking ahead**

In 2001/2002 we shall: launch advocacy programmes to help older people claim benefits; continue to help callers to Senior Line with benefit queries; monitor the government's fuel strategy to make sure older people can afford to heat their homes; continue to press for a fairer pension policy.

## **Reducing isolation**

Isolation is one of the most serious problems affecting older people today. Inadequate transport, fear of crime, lack of public facilities, inaccessible buildings – the causes of isolation are many and complex. It can lead to ill health, depression and mental illness. Combating isolation is therefore vital. Help the Aged is working with its partners to:

- create practical, local services which combat isolation, such as better transport, improved home safety and 24-hour immediate response telephone links
- understand the complex factors which cause isolation – so we are better able to tackle this hidden problem
- involve older people in planning local services, such as public buildings and public transport.

## **Major achievements last year**

*Free our old age prisoners* campaign highlights the unacceptable exclusion of older people and achieves significant media coverage.

Senior Mobility buses help older people visit friends, go shopping, get training or simply enjoy leisure time. Over 1,400 Help the Aged Senior Mobility buses have been provided across the UK. Seventy six new Senior Mobility buses delivered this year.

Handy Van schemes give people peace of mind by fitting simple safety devices such as security locks. Now 25 Handy Van schemes across the UK and a further 16 in the pipeline. 16,000 homes now more secure as a result.

SeniorLink, our immediate response service, supports 6,000 older people across the UK - reducing isolation and combating the fear of fire and theft.

## **Looking ahead**

In 2001/2002 we shall: launch more Senior Mobility buses and Handy Van schemes; begin the first ever mapping exercise into the needs of older people in each region of the UK; link more people to our SeniorLink services; continue pressing for accessible public transport and public facilities.

## Defeating ageism

Ageism and out-of-date stereotypes have no place in this new century. Older people offer a tremendous resource to the country as a whole – to employers, to communities, to schools, to culture, to commerce. Help the Aged is driving forward the anti-ageism agenda by calling for:

- a national older persons' forum to represent the voice of older people to government, plus local forums in each health authority and local council
- anti-ageism legislation – it's illegal to discriminate unfairly because of gender, race or disability but not because of age!
- public facilities, transport and housing better designed to meet the needs of everyone, not just the young and fit
- the end to discrimination in health and social services – current NHS practices deny some treatment to older people
- solidarity between generations – it's about a better society for everyone, with no age barriers.

## What we achieved last year

*Not Old Just Older* awards celebrate age and experience. Substantial media coverage helps to promote a positive view of ageing.

Third Age Employment Network helps 20,000 older people continue their working lives by offering practical advice on skills and employment

Following pressure from Help the Aged and others, the government agrees to make age discrimination in the workplace illegal by 2006.

Can U Claim it? campaign highlights unfair discrimination in benefit rules – older people with mobility restrictions, for example, receive less money than younger people with equivalent disabilities.

## Looking ahead

In 2001/2002 we shall: offer media training to older people to help combat negative stereotypes of older people; begin a new primary schools education programme to reinforce positive perceptions of older people; work particularly closely with minority ethnic elders.

## **Promoting quality in Care**

**Older people by far are the biggest users of the NHS. Yet poor standards in the most basic aspects of care mean older people frequently have little dignity when ill. Some 600,000 older people rely on home care to help them wash, dress or feed themselves. Yet too often the service is of dubious quality, offered by staff under pressure to get the job done quickly. Help the Aged is working to:**

- expose bad practice that denies people dignity, choice and independence
- promote best practice in all aspects of health and social care services
- push for a fairer, simpler system for funding long term and home care.

## **Major achievements last year**

Our *Dignity on the Ward* campaign highlights the loss of dignity experienced by many older NHS patients. Campaign exposes weaknesses in fundamental aspects of care, including diet and personal hygiene. Help the Aged produces good practice guides for the NHS – now widely in use by hospitals.

The Health and Older People Group, convened by Help the Aged, works alongside the government to launch new service standards for the NHS.

Help the Aged wins the backing of a royal commission for free personal care according to need. The commission's recommendation is accepted by the Scottish Parliament, but the government refuses to implement it across the UK.

Many older people benefit from our health information leaflets available through 9,000 organisations.

## **Looking ahead**

In 2001/2002 we shall: continue our campaign for free personal care according to need across the UK; press for national standards for home care and long term care; campaign for adequate funding for long term care.



## **Our other activities**

### **International emergencies**

Help the Aged is a member and major funder of HelpAge International and community support in other countries. Last year HelpAge International provided emergency relief following the floods in Mozambique and the cyclone in Orissa and the earthquake in Gujarat, India. HelpAge International also supports community based programmes in many developing countries including Adopt a Granny, ophthalmic and primary care, and mobile medical units.

### **Research**

Our research work will be greatly strengthened by our recent combination with Research into Ageing – a medical research charity specialising in the illnesses of ageing. We need to understand the ageing process and its effects in order to create and campaign for appropriate services. Our partnership with the Oxford Centre for Population Ageing will also strengthen our understanding of the social, political and economic consequences of a global ageing population.

### **Care homes**

Our care homes must continue to develop in line with the changing needs of older people. The trustees have therefore decided to transfer our care homes to a specialist charity in order to guarantee high standards of care into the future. Residents and their families are being fully involved. Help the Aged is currently looking for a suitable partner and aims to complete the transfer within 18 months.

### **Subsidiaries**

Our subsidiaries continue to play a major part in the provision of our services: Sharing the Caring for payroll giving; Mail Order for the purchase of living aids and Help the Aged Trading for the provision of services including: tax, insurance, care fees advice and pre-paid funerals. In addition our shops provide not only good value donated clothes and products but also an outlet for our information leaflets. We developed our web site last year and the internet is poised to become a major delivery channel for many of our products and services.

### **The future**

Help the Aged can look forward with confidence in the coming year. There is a strategy in place to keep the charity slim and focused on issues that older people themselves tell us are their priorities. In a period of extensive and rapid change, Help the Aged is adapting quickly to meet new challenges. But the enduring principle of helping older people to enjoy the experience of their later years in comfort, with dignity and in contentment, remains at our heart.

## **CORPORATE GOVERNANCE**

### **Governance, Decision Making**

The governing body of the charity is the Board of Trustees which comprises twenty-four members and meets six times a year, including a two day conference to review strategy and performance, together with the Director General and Executive Directors. Trustees are elected for a three year period, and may be re-elected for further three year periods.

The Board has established four formally constituted sub-committees, each with specific terms of reference and functions delegated by the Board, and with a Trustee as chairman, appointed by the Board: Finance and General Purposes, which is the prime executive management body of the charity, Nominations, Remuneration and Audit. There are a number of other committees to help with the day to day running of the charity and each Trustee has a direct link to support one or more Directors.

The Director General and the Executive Directors attend meetings of the Finance and General Purposes Committee.

The Director General, the Finance Director, the charity's Internal Auditor and the External Auditors attend Audit Committee meetings.

### **Duties of Trustees**

Company and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees have:

- selected suitable accounting policies and then applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepared the financial statements on the going concern basis.

### **Internal Control**

The Trustees have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- the charity is operating efficiently and effectively;
- its assets are safeguarded against unauthorised use or disposition;
- proper records are maintained and financial information used within the charity or for publication is reliable;
- the charity complies with relevant laws and regulations.

## **Risk**

The Trustees have, with advice from their auditors, introduced a formal risk management process to assess business risks and implement risk management strategies. This involved a risk workshop facilitated by our auditors and attended by senior management aimed at identifying the types of risks the charity faces, prioritising them in terms of potential impact and likelihood of occurrence, and identifying means of mitigating the risks. A risk register charting the way forward has been prepared. As part of this process the trustees have reviewed the adequacy of the charity's current internal controls. The trustees are pleased to report that the charity's internal financial controls, in particular, conform with guidelines issued by the Charity Commission.

In addition, the trustees have considered the guidance for directors of public listed companies contained within the Turnbull Report. They believe that although this is not mandatory for the charity it should, as a public interest body, adopt these guidelines as best practice.

## **Risk and Internal Control**

The Trustees, through the Executive Directors, have set policies on internal controls which cover the following:

- the responsibility of management to implement the trustees policies and identify and evaluate risks for their consideration on an ongoing basis;
- consideration of the type of risks the charity faces;
- the level of risks which they regard as acceptable;
- the likelihood of the risks concerned materialising;
- the charity's ability to reduce the incidence and impact on the business of risks that do materialise;
- the costs of operating particular controls relative to the benefit obtained.
- arrangements for monitoring and reporting on risk and control matters of importance, together with details of corrective action being undertaken.

It is intended that during the year ended April 2002, procedures and actions will be put in place and undertaken to enable the charity to report full compliance with the Turnbull Report provisions during that year.

## **Reserves**

The Trustees have adopted a Reserves Policy, which they consider appropriate to ensuring the continued ability of the Charity to meet its objectives. These reserves are drawn from Unrestricted Income Funds excluding those amounts designated for property and other fixed assets.

While maintaining the level of Direct Charitable Expenditure, in real terms, over the medium term the Charity will seek to build its free funds to a level which will provide a minimum of 50% of future annual expenditure on charitable services, plus an amount appropriate to cover any temporary shortfalls in income in order to meet other legal and moral obligations. At 30 April 2001 that level should be £22.2m and free funds stands at £15.9m. The Trustees have agreed in meeting a business plan that continues to address this shortfall.

The grant commitment to international aid programmes for 2001/2002 has been treated as a liability and charged in these accounts. This creates a negative balance on these funds which will be matched by anticipated restricted income, or a transfer from general funds.

## **Investments**

The Charity's investment policy is to hold cash deposits only, and donated shares, bonds or gilts are sold immediately, unless there is a condition made by the donor that they cannot be sold. The placing of the Charity's money is done on its behalf by Prebon Marshall Yamane with a limit of £2m per institution, excluding Barclays our bankers with whom there is no limit, and each institution's credit rating must be no less than 'AA - Fitch IBCA'.

During the year the average return made by the Charity's short term deposits and cash was 5.8% against an average bank rate of 5.9%

During the year the Group's cash and investments rose from £14.1m to £24.4m, principally as a result of property sales. In the light of this the Trustees are currently reviewing the Charity's investment policy with the help of Bacon & Woodrow, Actuaries and Consultants.

There is an unrealised loss on the Fledgling bond and UK equity fund units of £13,228 held by The Charity of C. E. Saunders, an endowed fund of the Charity.

#### **Grant Making Policies**

All projects which are accepted for assistance must be able to demonstrate significant use of their project or facilities by older people and/or their carers and must be a voluntary or charitable organisation.

Work should support community based resources which offer:

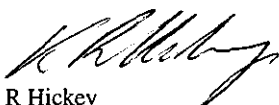
- New services, meeting identified need where no other service exists
- Work with or for marginalised groups
- Work carried out directly with or for the benefit of frail older isolated people and /or their carers

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#### **Auditors**

A resolution proposing that Binder Hamlyn be re-appointed as auditors of the Charity will be put to the Annual General meeting.

Approved by the board and signed on its behalf on 26 July 2001 by

  
K R Hickey  
Company Secretary

## **REPORT OF THE AUDITORS TO THE MEMBERS OF HELP THE AGED FOR THE YEAR ENDED 30 April 2001**

We have audited the financial statements on pages 14 to 30 which have been prepared under the historical cost convention and the accounting policies set out on page 17 and 18.

### **Respective responsibilities of trustees and auditors**

As described on page 10 the trustees, who are also the directors of Help the Aged for the purposes of company law are responsible for the preparation of financial statements in accordance with applicable United Kingdom law and accounting standards. Our responsibilities, as independent auditors, are established in the United Kingdom by Statute, the Auditing Practices Board and by our profession's ethical guidance.

### **Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's and group's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance as to whether the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

### **Opinion**

In our opinion the financial statements give a true and fair view of the state of affairs of the charitable company and group as at 30 April 2001 and of its incoming resources and application of resources in the year then ended and have been properly prepared in accordance with the Companies Act 1985.

*Binder Hamlyn*

**Binder Hamlyn  
Chartered Accountants and Registered Auditors  
20 Old Bailey  
London  
EC4M 7BH**

26 July 2001

**HELP THE AGED**  
**FOR THE YEAR ENDED 30 April 2001**  
**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES**  
**(Incorporating a Group Consolidated Income and Expenditure Account)**

	Notes	Unrestricted Funds £'000	Restricted Funds £'000	Total 2001 £'000	Restated Total 2000 £'000
<b>INCOMING RESOURCES</b>					
Donations and gifts		4,250	10,752	15,002	14,654
Legacies receivable		9,532	314	9,846	8,550
Community fundraising		1,761	2	1,763	2,221
Grants receivable		236	388	624	2,206
		15,779	11,456	27,235	27,631
<b>Activities in furtherance of the charity's objectives</b>					
Housing		4,749	163	4,912	4,806
Community transport		-	1,597	1,597	1,661
<b>Activities for generating funds</b>					
Sales of donated and bought-in goods		26,306	-	26,306	25,853
Merchandising & events		3,765	-	3,765	3,147
Investment income	2	686	378	1,064	661
<b>Other incoming resources</b>					
Net gain on disposal of tangible fixed assets		5,210	-	5,210	848
<b>Total incoming resources</b>		<b>56,495</b>	<b>13,594</b>	<b>70,089</b>	<b>64,607</b>
<b>RESOURCES EXPENDED</b>					
<b>Cost of generating funds</b>					
Fundraising expenditure		(8,533)	(1,186)	(9,719)	(9,763)
Cost of selling donated and bought-in goods		(23,535)	-	(23,535)	(22,015)
Merchandising & events		(3,623)	-	(3,623)	(3,525)
<b>Total cost of generating funds</b>		<b>(35,691)</b>	<b>(1,186)</b>	<b>(36,877)</b>	<b>(35,303)</b>
<b>Net incoming resources available for charitable application</b>		<b>20,804</b>	<b>12,408</b>	<b>33,212</b>	<b>29,304</b>
<b>Charitable expenditure</b>					
<b>Furtherance of the charity's objectives</b>					
Grants payable:	4				
UK		(673)	(4,114)	(4,787)	(5,974)
International		(1,540)	(5,446)	(6,986)	(6,798)
Housing		(6,612)	(376)	(6,988)	(6,577)
Community transport		-	(1,597)	(1,597)	(1,661)
Information, campaigning and education		(5,091)	-	(5,091)	(4,202)
Programme support costs		(1,806)	-	(1,806)	(1,898)
Management & administration		(616)	-	(616)	(542)
Taxation	5	(32)	-	(32)	-
<b>Total charitable expenditure</b>		<b>(16,370)</b>	<b>(11,533)</b>	<b>(27,903)</b>	<b>(27,652)</b>
<b>Total resources expended</b>	6	<b>(52,061)</b>	<b>(12,719)</b>	<b>(64,780)</b>	<b>(62,955)</b>
<b>Net incoming resources</b>		<b>4,434</b>	<b>875</b>	<b>5,309</b>	<b>1,652</b>
<b>Net losses on investment assets</b>		<b>-</b>	<b>(13)</b>	<b>(13)</b>	<b>-</b>
<b>Net movement in funds</b>	9	<b>4,434</b>	<b>862</b>	<b>5,296</b>	<b>1,652</b>
Fund balances brought forward at 1 May 2000 as restated	26	26,596	2,979	29,575	27,923
Fund balances carried forward at 30 April 2001	18	31,030	3,841	34,871	29,575

All restricted funds received and expended relate to income funds. The restricted funds brought forward and carried forward also include an endowment - Charity of C.E Saunders fund.

All the above results are derived from continuing activities. All gains and losses recognised in the year are included above. The surplus for the year for Companies Act purposes comprises the net incoming resources for the year plus net losses on investments and was £5,296,000 ( 2000 - £1,652,000).

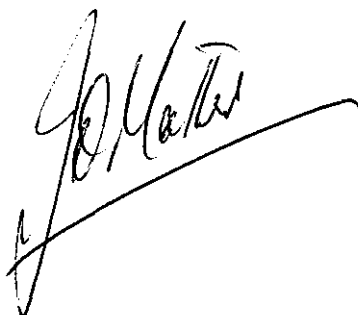
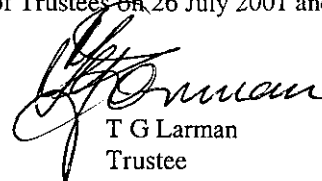
The accompanying notes are an integral part of this consolidated statement of financial activities.

**HELP THE AGED  
AS AT 30 April 2001  
BALANCE SHEET**

		Group	Charity		
		2001	Restated	2001	Restated
		£'000	£'000	£'000	£'000
	Notes				
<b>Fixed assets</b>					
Housing properties		26,444	29,225	26,444	29,225
Other assets		1,660	1,442	1,653	1,438
	10	28,104	30,667	28,097	30,663
Investments	11	19,290	9,803	19,367	9,803
		47,394	40,470	47,464	40,466
<b>Current assets</b>					
Property for realisation	12	178	245	178	245
Stock		235	237	-	-
<b>Debtors:</b>					
Amounts falling due within one year	13	5,177	3,906	6,095	4,689
Amounts falling due after more than one year	14	-	-	1,901	2,013
Cash at bank and in hand		5,172	4,266	1,275	1,618
		10,762	8,654	9,449	8,565
<b>Creditors:</b>					
Amounts falling due within one year	15	(12,109)	(9,348)	(10,516)	(8,777)
<b>Net current liabilities</b>		(1,347)	(694)	(1,067)	(212)
<b>Total assets less current liabilities</b>		46,047	39,776	46,397	40,254
<b>Creditors:</b>					
Amounts falling due after more than one year	16	(6,235)	(5,964)	(6,235)	(5,964)
Provision for liabilities and charges	17	(4,941)	(4,237)	(4,941)	(4,237)
<b>Net assets</b>		34,871	29,575	35,221	30,053
<b>Funds</b>					
Endowment	18	775	788	775	788
Restricted - United Kingdom	18	6,840	6,577	6,840	6,577
Restricted - International	18	(3,774)	(4,386)	(3,774)	(4,386)
<b>Unrestricted:</b>					
Designated	18	15,087	17,158	15,087	17,158
General	18	16,293	9,916	16,293	9,916
<b>Non-charitable</b>	3	(350)	(478)	-	-
<b>Total funds</b>		34,871	29,575	35,221	30,053

The financial statements on pages 14 to 30 were approved by the Board of Trustees on 26 July 2001 and signed on their behalf by

J D Mather  
Trustee

T G Larman  
Trustee

**HELP THE AGED**  
**FOR THE YEAR ENDED 30 April 2001**  
**CONSOLIDATED CASHFLOW STATEMENT**

		2001		2000	
		£'000	£'000	£'000	£'000
	Notes				
Net cash outflow from operating activities	20		(6,218)		(2,214)
Net cash inflow from returns on investment and servicing of finance			1,064		661
Capital expenditure					
Purchase of tangible fixed assets		(1,937)		(1,163)	
Sale of tangible fixed assets		7,742		1,438	
Net cash inflow from capital expenditure			5,805		275
Net cash inflow/(outflow) before financing			651		(1,278)
Financing					
Net repayment of interest free loans	21	255		132	
Capital element of finance leases		-		(4)	
Net cash inflow from financing			255		128
Increase/(decrease) in cash			906		(1,150)



**HELP THE AGED**  
**FOR THE YEAR ENDED 30 April 2001**  
**NOTES TO THE FINANCIAL STATEMENTS**

**1. ACCOUNTING POLICIES**

**(a) Basis of Preparation**

The financial statements have been prepared under the historical cost convention, with the exception of investments, which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in October 2000 and applicable Accounting Standards.

The statement of financial activities (SOFA) and balance sheet consolidate the financial statements of the charity and its subsidiary undertakings. The results of the subsidiaries are consolidated on a line by line basis.

The Charity has availed itself of Paragraph 3 (3) of Schedule 4 of the Companies Act and adapted the Companies Act formats to reflect the special nature of the charity's activities. No separate SOFA or Income and Expenditure Account have been presented for the charity alone as permitted by section 230 of the Companies Act 1985 and paragraph 304 of the SORP.

Due to the implementation of SORP 2000, certain prior year figures have been restated.

**(b) Company Status**

The charity is a company limited by guarantee. The members of the company are the trustees who are also ordinary members and named on page 31. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**(c) Fund Accounting**

Unrestricted funds comprise accumulated surpluses and deficits on general funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been put aside at the discretion of the Trustees for particular purposes. At the year end they comprise of a property fund which represents the extent to which funds are invested in property for use by the charity, and therefore not available for other purposes, a maintenance fund which represents the cyclical repairs and maintenance of the charity's properties and a major works reserve for the charity's head office building. (Note 18)

Restricted funds are funds subject to specific conditions imposed by the donors.

Investment income and gains/losses are allocated to the appropriate fund.

**(d) Incoming Resources**

Incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacy income, the directors have changed their estimate of entitlement to being the earlier of estate accounts being finalised and cash received. Previously, entitlement was taken on notification.

Gifts in Kind donated for distribution are included at valuation and recognised as income when they are distributed. Gifts donated for resale are included as income when they are sold. No amounts are included in the financial statements for services donated by volunteers.

**(e) Resources Expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of resources.

Support costs comprise all services supplied centrally, identifiable as wholly or mainly in support of direct charitable purposes and include an appropriate proportion of general overheads.

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Central overheads are allocated to operational and fundraising functions on the basis of their use of central support services with the aim of ensuring that those costs remaining within administration relate to the management of the charity's assets, organisational administration and compliance with constitutional and statutory requirements.

**(f) Tangible Fixed Assets and Depreciation**

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight-line basis over their expected useful economic lives as follows:

Freehold land	nil
Freehold and long leasehold properties	over 50 years
Gifted housing	over 50 years
Short term leaseholds	over 5 years
Fixtures and fittings	over 5 years
Motor vehicles	over 4 years
Computer equipment	over 4 years

**(g) Investments**

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

**(h) Stock**

Stock consists of purchased goods for resale. Stocks are valued at the lower of cost and net realisable value. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

**(i) Leased Assets**

The charity has no finance leases. All operating leases and rental expenses are charged to the SOFA as incurred.

**(j) Gifted Housing Scheme**

Gifted houses are accounted for as income when donated at market valuation. A qualified surveyor carries out the valuations. When an individual donates a house to the Charity, the Charity is committed to caring for that individual. An actuarial valuation of the total cost of care for individuals who have gifted their house is made and the sum is included within provision for liabilities and charges. Costs of care are charged to the provision as incurred. (Note 17)

**(k) Pensions**

The charity contributes to a defined benefits scheme open to all employees over the age of 18. The pension scheme is administered by Trustees and is separate from the Charity. Independent actuaries complete valuations at frequent intervals, usually triennial. The expected cost of pensions is charged to the SOFA over the expected lives of the employees in the schemes.

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**2. INVESTMENT INCOME**

	2001 £'000	2000 £'000
Short term deposits	1,064	661

**3. RESULTS FROM TRADING ACTIVITIES OF SUBSIDIARIES**

The Charity has two wholly owned trading subsidiaries which are incorporated in the UK. Help the Aged (Trading) Ltd raises funds via commercial events and sponsorship together with the sale of merchandise. Help the Aged (Mail Order) Ltd sells Christmas cards and other merchandise by mail order catalogue. Both companies gift aid their taxable profits to Help the Aged, subject to their working capital requirements being maintained. The results of Help the Aged (Mail Order) Limited include its wholly owned subsidiary, Payroll Giving Limited.

	Payroll Giving Ltd	Help the Aged (Mail Order) Ltd	Help the Aged (Mail Order) Ltd (including Payroll Giving Ltd)	Help the Aged (Trading) Ltd	Total 2001	Restated Total 2000
	£'000	£'000	£'000	£'000	£'000	£'000
<b>Incoming Resources</b>						
Donations & gifts	-	-	-	1,053	1,053	1,191
Merchandising & events	1,031	490	1,521	3,535	5,056	4,242
Investment income	2	97	99	126	225	142
<b>Total incoming resources</b>	<b>1,033</b>	<b>587</b>	<b>1,620</b>	<b>4,714</b>	<b>6,334</b>	<b>5,575</b>
<b>Total costs</b>	<b>(990)</b>	<b>(470)</b>	<b>(1,460)</b>	<b>(3,186)</b>	<b>(4,646)</b>	<b>(4,396)</b>
Net movement for the year	43	117	160	1,528	1,688	1,179
Covenants to Help the Aged	-	-	-	(1,528)	(1,528)	(1,184)
Taxation	(10)	(22)	(32)	-	(32)	-
Retained profit/ (loss) for the year	33	95	128	-	128	(5)
Funds brought forward at 1 May 2000	(25)	(469)	(494)	16	(478)	(473)
Funds at 30 April 2001	8	(374)	(366)	16	(350)	(478)

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**4. GRANTS PAYABLE**

	2001 £'000	Restated 2000 £'000
<b>United Kingdom aid programmes</b>		
Day centres	23	139
Hospices and nursing homes	13	11
Minibus grants	385	240
Housing and care projects	418	324
SeniorLink telephones	191	183
Heating grants	11	95
Gifts in kind	45	175
Community projects	2,052	2,389
Home safety	830	872
Elderly homelessness	399	308
Other projects	420	1,238
<b>Total UK programmes</b>	<b>4,787</b>	<b>5,974</b>
<b>International aid programmes</b>		
Refugees and disaster	1,136	1,654
Health and medical	612	538
Gifts in kind	609	190
Support for HelpAge International	783	916
Adopt a granny	2,090	1,911
Training and education	417	339
Poverty reduction	200	47
Community care and safety	573	838
Information and campaigning	510	354
Other projects	56	11
<b>Total international programmes</b>	<b>6,986</b>	<b>6,798</b>
<b>Total charged to Statement of Financial Activities</b>	<b>11,773</b>	<b>12,772</b>

Included in United Kingdom aid programmes other projects are amounts of £ 200,438 for current year grants payable and £ 220,080 grants payable over the next two years.

Details of grants payable are available on request.

**5. TAXATION**

UK Corporate taxation payable by Help the Aged (Mail Order) Limited and its wholly owned subsidiary Payroll Giving Limited amounts to £ 31,660 (2000 - £nil).

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**6. TOTAL RESOURCES EXPENDED**

	Staff costs	Other	Depreciation	Total 2001	Total 2000
	£'000	£'000	£'000	£'000	£'000
<b>Cost of generating funds</b>					
Fundraising expenditure	4,261	5,168	290	9,719	9,763
Cost of selling donated and bought-in goods	11,069	11,537	929	23,535	22,015
Merchandising & events	2,176	1,436	11	3,623	3,525
<b>Charitable expenditure</b>					
<b>Furtherance of charity's objectives</b>					
Grants payable (Note 4)	674	11,093	6	11,773	12,772
Housing	3,335	3,225	428	6,988	6,577
Information, campaigning and education	1,816	3,227	48	5,091	4,202
Community transport	-	1,597	-	1,597	1,661
Programme support costs	1,357	387	62	1,806	1,898
Management & administration	339	271	6	616	542
Taxation	-	32	-	32	-
<b>Total</b>	<b>25,027</b>	<b>37,973</b>	<b>1,780</b>	<b>64,780</b>	<b>62,955</b>

**7. STAFF NUMBERS AND EMOLUMENTS**

	2001		2000	
	Full time	Part time	Full time	Part time
The average number of persons employed during the year was as follows:				
Shops	780	404	808	316
Housing	91	255	89	245
Other	335	66	345	76
	<b>1,206</b>	<b>725</b>	<b>1,242</b>	<b>637</b>

	2001	2000
	£'000	£'000
The aggregate emoluments of these persons were as follows:		
Salaries including benefits in kind	22,256	21,601
Social security costs	1,475	1,456
Pension scheme contributions	1,296	1,215
	<b>25,027</b>	<b>24,272</b>

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	2001 Number	2000 Number
The numbers of employees whose emoluments for the year fell within the following bands were:		
£50,000 to £59,999	3	4
£60,000 to £69,999	3	3
£70,000 to £79,999	1	1
£80,000 to £89,999	1	1

**8. TRUSTEES EMOLUMENTS AND REIMBURSED EXPENSES**

The Trustees received no remuneration for their services.

The aggregated amount of expenses reimbursed to the Trustees during the year was £ 231 (2000: £507).

The number of Trustees reimbursed for travel expenses was 2 (2000: 1).

Indemnity insurance is provided for Trustees, directors and employees. Premiums paid during the year totalled £3,696 (2000: £4,576).

The Charity leases a shop from the aunt of one of the Executive Directors. The property rental paid is subject to due process and professional advice, and the rental paid during the year amounted to £10,000 (2000: £10,000).

The Charity has instructed a firm of chartered surveyors, where one of the Trustees is a partner, to advise on property matters on a commercial basis. An amount of £ 117,543 (2000 - £ 7,619) was paid to them during the financial year under review.

**9. NET MOVEMENTS IN FUNDS**

	2001 £'000	2000 £'000
Net movement in funds is arrived at after charging:		
Depreciation of assets held under finance leases	-	3
Depreciation of other assets	1,780	3,057
Profit on disposal of fixed assets	5,210	1,474
Auditors' remuneration:		
Audit	47	39
Other	8	11
Operating lease rentals	5,222	4,934

Included in profit on disposal of fixed assets is an amount of £ 3,209,495 being the profit on the sale of the Charity's previous head office, as well as an amount of £ 1,360,043 being the profit on the sale of the property 'Copse Hill'.

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**10. TANGIBLE FIXED ASSETS**

	Freehold and long leasehold properties	Gifted Housing	Short leasehold	Motor vehicles	Equipment fixtures and fittings	Total
	£'000	£'000	£'000	£'000	£'000	£'000
<b>(a) Charity</b>						
<b>Cost or donated valuation</b>						
At 1 May 2000	24,946	4,576	6,206	3,486	3,434	42,648
Additions	-	429	393	626	483	1,931
Disposals	(2,165)	(251)	-	(826)	(1,263)	(4,505)
Transfers to properties for resale	-	(178)	-	-	-	(178)
At 30 April 2001	22,781	4,576	6,599	3,286	2,654	39,896
<b>Depreciation</b>						
At 1 May 2000	1,331	106	5,066	2,482	3,000	11,985
Charge for the year	336	73	612	503	253	1,777
Eliminated on disposal	-	(12)	-	(798)	(1,153)	(1,963)
At 30 April 2001	1,667	167	5,678	2,187	2,100	11,799
<b>Net Book value</b>						
At 30 April 2001	21,114	4,409	921	1,099	554	28,097
At 30 April 2000	23,615	4,470	1,140	1,004	434	30,663
<b>(b) Group</b>						
<b>Cost or donated valuation</b>						
At 1 May 2000	24,946	4,576	6,206	3,486	3,447	42,661
Additions	-	429	393	626	489	1,937
Disposals	(2,165)	(251)	-	(826)	(1,263)	(4,505)
Transfers to properties for resale	-	(178)	-	-	-	(178)
At 30 April 2001	22,781	4,576	6,599	3,286	2,673	39,915
<b>Depreciation</b>						
At 1 May 2000	1,331	106	5,066	2,482	3,009	11,994
Charge for the year	336	73	612	503	256	1,780
Eliminated on disposal	-	(12)	-	(798)	(1,153)	(1,963)
At 30 April 2001	1,667	167	5,678	2,187	2,112	11,811
<b>Net book value</b>						
At 30 April 2001	21,114	4,409	921	1,099	561	28,104
At 30 April 2000	23,615	4,470	1,140	1,004	438	30,667

The net book value of freehold and long leasehold properties comprises:

	2001 £'000	2000 £'000
Freeholds	18,882	21,051
Long leaseholds	2,232	2,564
	<b>21,114</b>	<b>23,615</b>

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**11. INVESTMENTS**

	Shares in subsidiary undertakings	Shares in associated undertaking	Other investments	Total 2001	Total 2000
	£'000	£'000	£'000	£'000	£'000
Shares in Fold Help Limited	-	15	-	15	15
Short term deposits	-	-	18,500	18,500	9,000
Charity of C.E. Saunders	-	-	775	775	788
<b>Group</b>	<b>-</b>	<b>15</b>	<b>19,275</b>	<b>19,290</b>	<b>9,803</b>
Subsidiaries	77	-	-	77	-
<b>Charity</b>	<b>77</b>	<b>15</b>	<b>19,275</b>	<b>19,367</b>	<b>9,803</b>

There is an unrealised loss on the Fledgling bond and UK equity fund units of £13,228, (2000: £14,352).

<b>Principal subsidiary undertakings:</b>	Registered in	Percentage of Capital held	Shares held £1 Ordinary shares
Help the Aged (Trading) Limited	England and Wales	100%	10,000
Help the Aged (Mail Order) Limited (including its subsidiary undertaking Payroll Giving Limited)	England and Wales	100%	67,100
<b>Associated undertaking:</b>			
Fold Help Limited	Northern Ireland	50%	15,000
<b>Dormant subsidiary undertakings:</b>			
Help the Aged Charity Lotteries Limited	England and Wales	100%	2
Age Care and Leisure Services Limited	England and Wales	100%	2
WorkAge Limited	England and Wales	100%	2
HelpAge Limited	England and Wales	100%	2
HelpAge (UK) Limited	England and Wales	100%	2
Help the Aged Housing Appeal Limited	England and Wales	100%	8



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**12. PROPERTY FOR REALISATION**

	Group		Charity	
	2001 £'000	2000 £'000	2001 £'000	2000 £'000
Housing	178	245	178	245

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Group		Charity	
	2001 £'000	2000 £'000	2001 £'000	2000 £'000
Other debtors	2,991	2,027	2,425	1,446
Tax repayments	370	775	370	775
Subsidiary undertaking	-	-	1,540	1,211
Prepayments and accrued income	1,816	1,104	1,760	1,257
	5,177	3,906	6,095	4,689

We have been notified of legacies amounting to £4,949,434 (2000: £4,762,710) which have not been recognised as income at 30 April 2001 and these will be included as appropriate in future periods.

**14. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	Group		Charity	
	2001 £'000	2000 £'000	2001 £'000	2000 £'000
Prepayments and accrued income	-	-	1,901	2,013

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Group		Charity	
	2001 £'000	2000 £'000	2001 £'000	2000 £'000
Interest free loans from housing residents repayable on change of occupancy	773	789	773	789
Corporation tax	32	-	-	-
Other creditors	7,297	7,096	6,972	6,876
Accrued expenses	4,007	1,463	2,771	1,112
	12,109	9,348	10,516	8,777

The liability to return interest free loans normally crystallises when the tenant dies or they move into a care facility. Therefore, it is not possible to define with accuracy the amounts which may be due within one year. An amount has been included based on the average of previous years' repayments.

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	Group		Charity	
	2001	2000	2001	2000
	£'000	£'000	£'000	£'000
<b>16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>				
	2001	2000	2001	2000
	£'000	£'000	£'000	£'000
Interest free loans from housing residents repayable on change of occupancy	6,235	5,964	6,235	5,964

**17. PROVISION FOR LIABILITIES AND CHARGES**

**Charity and Group**

Care	£'000
At 1 May 2000	4,237
Costs	(1,257)
Increase in Provision Charged to Statement of Financial Activities	1,961
At 30 April 2001	4,941

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**18. GROUP STATEMENT OF FUNDS**

	Restated Balance 1 May 2000 £'000	Incoming Resources £'000	Expenditure, Losses and Transfers £'000	Balance 30 April 2001 £'000
<b>Endowment</b>				
Charity of C. E. Saunders	788	--	(13)	775
<b>Restricted funds</b>				
<b>United Kingdom Aid Programmes</b>				
Day Centres	15	439	(63)	391
Hospices and nursing homes	57	3	(13)	47
Community Transport	271	2,234	(2,091)	414
Housing and care products	1,324	208	(624)	908
SeniorLink telephones	399	412	(229)	582
Heating grants	283	17	(11)	289
Gifts in kind	-	50	(50)	-
Community projects	2,262	2,333	(2,166)	2,429
Home safety	794	808	(810)	792
Elderly homelessness	827	170	(410)	587
Other projects	345	262	(206)	401
	6,577	6,936	(6,673)	6,840
<b>International aid programmes</b>				
Refugees and disaster	40	1,184	(1,224)	-
Gifts in kind	-	672	(672)	-
Adopt a Granny	(2,090)	2,304	(2,304)	(2,090)
Other projects	(2,336)	2,498	(1,846)	(1,684)
	(4,386)	6,658	(6,046)	(3,774)
<b>Total restricted and endowment funds</b>	<b>2,979</b>	<b>13,594</b>	<b>(12,732)</b>	<b>3,841</b>
<b>Unrestricted funds</b>				
<b>Designated funds</b>				
Property Fund	16,345	-	(2,230)	14,115
Property Maintenance Fund	813	219	(160)	872
Major works reserve	-	100	-	100
	17,158	319	(2,390)	15,087
<b>General funds</b>	<b>9,916</b>	<b>56,048</b>	<b>(49,671)</b>	<b>16,293</b>
<b>Non-charitable funds</b>	<b>(478)</b>	<b>128</b>	<b>-</b>	<b>(350)</b>
<b>Total Funds</b>	<b>29,575</b>	<b>70,089</b>	<b>(64,793)</b>	<b>34,871</b>

Included in Restricted funds are the following grants received:

£ 24,479 from the Home Office for the Rural Initiative  
£ 6,373 from the East England Development Agency for the North Norfolk Rural Initiative  
£ 31,922 from the Home Office for the Speaking Up for Our Age Initiative  
£ 29,050 from the Department of Health for the HandyVan Development Manager  
£ 4,485 from the Parr Partnership for Merseyside HandyVan  
£ 19,564 from the Bridge House Estates Trust Fund for the London Ethnic Elders Initiative  
£ 105,548 from the National Lottery Charities Board for the Access to Social Care Initiative  
£ 14,930 from the New Opportunities fund for the Living with Cancer Programme

The grant commitment to international aid programmes for 2001/2002 has been treated as a liability and charged in these accounts. This creates a negative balance on these funds which will be matched by anticipated restricted income, or a transfer from general funds.

The Goodwin Trust represented property left to Help the Aged for the purpose of providing homes for elderly people. This also included a commercial property which was to be used as a fund for carrying out the above condition. Following legal advice the Trustees determined the fund to be for general purposes and as such was transferred to general funds as a prior year adjustment.

The Charity of C. E. Saunders has been included as an endowment fund and brought in as a prior year adjustment. The Charity was founded under the will of the late C. E. Saunders who died in 1977.

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**19. ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds £'000	Restricted and Endowment Funds £'000	Total Funds £'000
<b>Fund balances at 30 April 2001 are represented by:</b>			
Tangible fixed assets	28,104	-	28,104
Investments	18,515	775	19,290
Current assets	7,696	3,066	10,762
Current liabilities	(12,109)	-	(12,109)
Long term liabilities	(11,176)	-	(11,176)
<b>Total Net Assets</b>	<b>31,030</b>	<b>3,841</b>	<b>34,871</b>

**20. NET CASH OUTFLOW FROM OPERATING ACTIVITIES**

	2001 £'000	2000 £'000
<b>Reconciliation of net movement in funds with net inflow from operating activities:</b>		
Net movement in funds	5,296	1,652
Dividends and interest receivable	(1,064)	(661)
Depreciation charge	1,780	3,057
Profit on disposal of tangible fixed assets	(5,210)	(1,474)
Net increase in investments	(9,487)	(1,934)
Net increase/(decrease) in provisions	704	(137)
Increase in debtors	(1,271)	(1,304)
Increase/(decrease) in creditors	3,032	(1,409)
(Increase)/decrease in stock	2	(4)
	<b>(6,218)</b>	<b>(2,214)</b>

**21. ANALYSIS OF NET FUNDS/(DEBT)**

	At 1 May 2000 £'000	Cashflow £'000	At 30 April 2001 £'000
Cash at bank and in hand	4,266	906	5,172
Interest free loans	(6,753)	(255)	(7,008)
	<b>(2,487)</b>	<b>651</b>	<b>(1,836)</b>

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## **22. PENSIONS COSTS**

The Charity contributes to a defined benefit pension scheme whereby retirement benefits are based on employees' final remuneration and length of service. The pension cost is assessed in accordance with the advice of an independent qualified actuary using the projected unit method on the basis of frequent, usually triennial, valuations and charged to the Statement of Financial Activities so as to spread the cost over the scheme's members' service lives.

The pension cost to the Charity was £ 1,296,118 (2000: £1,214,877).

The latest completed actuarial valuation was carried out at 30 September 1997 using the following principal assumptions:

Average rate of return on investments	-	8.25% pa
Average rate of salary increases	-	6% pa

The valuation showed the market value of the scheme's assets to be £9,193,864 and the actuarial value represented 103% of the benefits that had accrued to members. The surplus amounted to £291,000. The employees' and employer's contribution rates remain at 6% pa and 12.7% respectively.

The actuarial valuation for 30 September 2000 is currently being undertaken.

Following a review by the Trustees, appropriate changes are being made to ensure that the pension scheme is stakeholder compliant.

## **23. SHARE CAPITAL**

The company is limited by guarantee and has no share capital. The liability of the members is limited to the sum of £1 per member.

## **24. OBLIGATIONS UNDER OPERATING LEASES**

The amount payable within the next 12 months on leases expiring:

	Land and Buildings £'000	Other £'000	2001 Total £'000	2000 Total £'000
Within one year	120	-	120	119
One to five years	477	-	477	464
After five years	5,044	-	5,044	4,236
	5,641	-	5,641	4,819

## **25. POST BALANCE SHEET EVENT**

On 1 May 2001 Help the Aged and John Mather were appointed Governors of Research into Ageing. Research into Ageing aims to raise money to fund and support medical research which contributes to the prevention or improvement in treatment of the diseases and disabilities associated with old age. Research into Ageing is now being held and administered by Help the Aged as a special trust under Section 97(1) of the Charities Act 1993.

On 10 May 2001 the following four of the retiring Governors of Research into Ageing became Trustees of Help the Aged - Roger De Hann, Terence Hitchcock, Professor Leslie Iversen and Professor Oliver James.

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**FOR THE YEAR ENDED 30 April 2001**  
**NOTES TO THE FINANCIAL STATEMENTS**

**26. PRIOR YEAR ADJUSTMENT**

	Endowment Funds £'000	Restricted Funds £'000	Unrestricted Funds £'000	Total Funds £'000
Balances at 30 April 2000 as previously stated	517	6,629	26,641	33,787
Prior year adjustments				
Goodwin Trust	(517)	-	517	-
Charity of C.E. Saunders	788	-	-	788
Grant Commitments	-	(4,438)	(562)	(5,000)
Balances at 30 April 2000 as restated	788	2,191	26,596	29,575

Prior year balances on restricted funds and creditors have been restated to include a grant commitment to HelpAge International Limited. An amount of £5m has been included in this respect. This has decreased the prior year's grants payable by £200,000.

Endowment funds show a prior year adjustment relating to the transfer of the Goodwin Trust for general purposes and the inclusion of the Charity of C. E. Saunders.

**Patron**

HRH The Prince of Wales

**Chairman of the Board of Trustees**

John D Mather <sup>1,3,4</sup>

**Joint Honorary Treasurers**

The Duke and Duchess of Norfolk

**Vice Presidents**

Princess Helena Mountafian MBE

The Duke of Devonshire MC PC

Marchioness of Dufferin and Ava

Dame Thora Hird DBE, M.Litt

**BOARD OF TRUSTEES**

Priscilla Campbell Allen <sup>1</sup>

Professor Gary Andrews (Appointed 21 March 2001)

Philip Ashfield

Henry Bowrey <sup>1,2</sup>

Peter Bowring CBE (Resigned 8 December 2000)

Dr Beverly Castleton <sup>1</sup>

Jo Connell <sup>1,3</sup>

Anna Coote (Appointed 28 September 2000)

Roger De Hann (Appointed 10 May 2001)

Brian Fox CB

Vera Harley MBE (resigned 15 March 2001)

Anne Harris CBE

Dr William Hastings OBE (Resigned 8 December 2000)

Terry Hitchcock <sup>2</sup> (Appointed 10 May 2001)

Professor Leslie Iversen (Appointed 10 May 2001)

Professor Oliver James (Appointed 10 May 2001)

William Keates CBE <sup>2</sup> (Appointed 28 September 2000)

Rosemary Kelly

Trevor Larman <sup>1,2</sup>

William Menzies-Wilson CBE <sup>1,4</sup>

Chai Patel

Michael Roberts <sup>1,2</sup> (Appointed 28 September 2000)

Arun Seth (Appointed 21 March 2001)

Kevin Williams <sup>1</sup>

Christopher Woodbridge <sup>1,2</sup>

Angus Young <sup>1</sup>

<sup>1</sup> Member of Finance & General Purposes Committee

<sup>2</sup> Member of Audit Committee

<sup>3</sup> Member of Remuneration Committee

<sup>4</sup> Member of Nomination Committee

**Director General**

Michael Lake CBE

As required by the Articles of Association, Philip Ashfield, Henry Bowrey, John D Mather, William Menzies-Wilson CBE and Kevin Williams retire by rotation and, being eligible, offer themselves for re-election.

In accordance with the Memorandum & Articles, Professor Gary Andrews, Anna Coote, William Keates CBE, Michael Roberts and Arun Seth appointed during the year, retire and being eligible, offer themselves for re-election.

The Charity thanks and recognises the contribution of those members who served as Trustees – Peter Bowring CBE for more than 24 years, Vera Harley MBE for more than 16 years, and Dr William Hastings OBE for more than 13 years.

The Board is grateful for the additional advice and expertise of the following people who have served on advisory committees:

Joan Bartlett (Servite Housing)

Tony Carter (Greater London Forum for the Elderly & National Pensioners' Convention)

Daphne Clark (Sutton Housing Trust)

Peter Fletcher (Peter Fletcher Associates)

Christopher Flind (Chairman, Richmond, Twickenham & Roehampton District Health Authority)

Judith Hunt

Vera Ivers (Older Womens Network UK)

Faizullah Khan (Chair Hackney Council for Older People)

Susan Kingsley (Church Commissioners Association)

Naina Patel (Institute on Ageing and Ethnicity)

Sir Harry Roche (retired)

Lucianne Sawyer (UK Home Care Association)

Paul Seymour (Watson Wyatt Partners)

Peter Townsend (The Townsend Centre for International Poverty)

Joanna Walker (Pre-Retirement Association)

**Auditors**

Binder Hamlyn

20 Old Bailey

London EC4M 7BH

**Solicitors**

Wedlake Bell

16 Bedford Street

Covent Garden

London WC2E 9HF

**Bankers**

Barclays Bank Plc

Pall Mall Corporate Banking Group

50 Pall Mall

PO Box 15162

London SW1A 1QB

**Specific Restrictions imposed by the Memorandum and Articles of Association**

The Memorandum of Association provides that the Company shall not dispose of the whole of its freehold or leasehold properties or any part thereof exceeding 25% except with the sanction of the Company in General meeting by Special Resolution first obtained.

**Help The Aged Would Like To Thank The Following Generous Donors:**

ABM Amro Bank	The Enid Linder Foundation
Accenture	Lloyds TSB Foundation for England & Wales
Anderson Consulting Charity Fund	London Borough of Havering
Ashbourne Ltd	London Electricity Plc
Axa Sun Life Services plc	Marks & Spencer plc
Barclays plc	March Ltd
The Batchworth Trust	MBP Insurance
Bridge House Estates Trust Fund	Merseyside Police Authority
British Gas	National Lottery Charities Board
The Cheruby Trust	Norwich Union
Casa Firenze Foundation	Charles Plimpton Foundation
Chiltern District Council	The Rank Foundation
Coleman UK plc	NM Rothschild & Sons Ltd
Department of Health	The Rufford Foundation
Disasters Emergency Committee	John Slater Foundation
Dulverton Trust	Stannah Stairlifts Ltd
Donald Forrester Trust	Stobart Newlands Charitable Trust
ERA Ltd	Summerfield Charitable Trust
Exxon Mobil	Daniel Thwaites Brewery
The Gannochy Trust	John & Margaret Wootton Charitable Trust
HAF PAC Ltd	Yule Catto & Co. Plc
Haramend Trust	The Kathleen Hannay Memorial Charity
Thomas Hickmans Charity	The Headley Trust
Home Office	High Wycombe District Council
Albert Hunt Trust	Humberside Police Authority
Roger and Tricia Kreitman Charitable Settlement	Kent County Council
Lifetime Care	Leeds & Holbeck Building Society

## **SOURCES**

**Last winter 46,780 older people died of cold-related illnesses**

*Hansard Written Answers, 22 Nov 2000, col 249 w*

**By 2010 around 35% of the population will be over 50**

*Source: Government Actuaries Department, 1998*

**Up to 670,000 older people fail to claim the Minimum Income Benefit.**

*National Statistics, Income related benefits estimates of take-up, 1998, 1999*