

**REGISTERED COMPANY NUMBER: 01262387 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 271765**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022  
FOR  
THE ENGLISH CONCERT  
(A COMPANY LIMITED BY GUARANTEE)**

**Malthouse & Company Chartered Accountants  
and Statutory Auditors  
America House, Rumford Court  
Rumford Place  
Liverpool  
Merseyside  
L3 9DD**



THE ENGLISH CONCERT  
(A COMPANY LIMITED BY GUARANTEE)

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FOR THE YEAR ENDED 30 JUNE 2022

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REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2022

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

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FOR THE YEAR ENDED 30 JUNE 2022

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**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The charity's object and principal activity continues to be to promote, maintain, improve and advance education and the encouragement of the arts, by the presentation of musical performances and educational activities.

The charity's mission is:

- To inspire audiences everywhere with bold and compelling performances of music principally from the 17th and 18th centuries.
- To continually nurture the distinctive sound and pioneering spirit that has inspired audiences across the globe and enabled us to achieve enduring recognition as one of the world's leading period instrument ensembles, renowned for our artistic excellence and the integrity of our work in the concert hall, on the opera stage, in the recording studio and in the community.

Our vision is:

- To make our performances inclusive and accessible to audiences around the world through live performances, recordings and streaming, engaging diverse communities, children and young people in our work.

The charity's work is underpinned by the following key principles:

**Programme**

- To present a bold programme that brings together the familiar with the unknown and takes our musicians and audiences on daring new musical adventures.
- To present works afresh, always nurturing the pioneering spirit that has driven us.
- To take creative risks, push and challenge our musicians to grow as performers, and find new and innovative ways of connecting with our audiences.
- To build long lasting and meaningful artistic partnerships and collaborations, with venues, festivals, soloists and directors.

**People**

- To nurture a committed and diverse workforce where our staff and musicians, as well as our audience, participants and funders, are encouraged, respected and supported.

**Place**

- To reach a broad community beyond our local environment and the concert hall, through our touring and residency programmes, ensuring that we build meaningful and sustained relationships that benefit those communities.

**Participation**

- To break down barriers between our artists and audiences, making our music accessible and relevant to people of all ages and backgrounds, providing a platform that supports and nurtures the next generation of music-lovers and musicians.

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In fulfilling these objectives during the year and in planning the charity's activities, the trustees have considered the Charity Commission's guidance on the public benefit requirements of Section 4, Chapter 1, of the Charities Act 2011, including the guidance on public benefit and fee charging. In setting the level of fees, charges and concessions, the trustees give careful consideration to the accessibility of the performances and activities for those on low incomes.

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## **OBJECTIVES AND ACTIVITIES**

### **Significant activities**

#### **Artistic Summary 2021/22**

Following a year in which much of our activity was punctuated by the effects of the Covid 19 pandemic, with significant tours cancelled both in the UK and internationally, 2021/22 marked a strong comeback for The English Concert to critical acclaim and the return to a more normal programme of activity.

#### **London series**

For our Wigmore Hall series we gave three concerts across the season; Purcell and Handel Odes and Anthems with Kristian Bezuidenhout (22 October), streamed live on the Wigmore Hall website and broadcast live on BBC Radio 3; a New Year's all-Handel programme (2 January), including Silete Venti and Apollo e Dafne with Chiara Skerath and Jonathan McGovern, also streamed live on the Wigmore Hall website attracting 16,705 views across YouTube, Vimeo and Twitter for this performance; and a new production of Bach's St John Passion (1 April 2022) with the Swiss tenor Mauro Peter as Evangelist, directed by Peter Whelan.

The New Year's concert was performed with the prospect of another lockdown looming. The Telegraph wrote:

'With the Omicron variant wreaking havoc and bad news all around, a New Year tonic is sorely needed. On Sunday night, the English Concert provided it, with an all-Handel concert that positively glowed with rich ripe humanity.'

Other London appearances included Handel's Samson conducted by Harry Bicket at St George's Hanover Square in partnership with Milton's Cottage as part of London Handel Festival (now available online as part of our Handel for All project) and Handel's Messiah at St James's Church Piccadilly conducted by Trevor Pinnock in celebration of 25 years of Jessie's Fund, a charity which helps children with life-limiting illness, disabilities, or special educational needs through music.

We also gave a sell-out performance of Handel's Serse at St Martin in the Fields as part of an international tour.

#### **Regional**

Highlights of our regional touring included a return to Buxton International Festival for a performance led by soprano/director Elizabeth Watts, an Easter performance of Pergolesi's Stabat Mater and Vivaldi's Sinfonia al Santo Sepolcro at Kendal Town Hall in support of the Ukraine Disasters Emergency Committee and a performance of Handel's Serse at Sage Gateshead:

'Oh my word that was spectacular! I've always wanted to attend an opera but I've always been put off by the cost in case I didn't enjoy it, but that was absolutely superb. I was utterly enthralled from start to finish. Thank you so much for giving me the opportunity to tick off a bucket-list item!' Audience member, Serse, Sage Gateshead.

#### **International**

In 2021/22, after the hiatus of the previous two years, we resumed international touring with renewed energy. September saw performances in Italy, Germany and Switzerland, at the Anima Mundi Festival in Pisa with Trevor Pinnock, Bach St John's Passion with Kristian Bezuidenhout at the Bachkirche in Arnstadt as part of Thuringer Bachwoche and the baroque opening of the new Tonhalle in Zurich with Maurice Steger.

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**OBJECTIVES AND ACTIVITIES**

In November 2021, The English Concert was the first UK orchestra to perform in the USA since the onset of the pandemic, with performances of Handel's Alcina at LA Opera and Cal Performances in Berkeley, a Gala in New York with Susan Graham and Jakub Józef Orliński, followed by a sold-out concert at Caramoor Center for Music and the Arts.

However, Covid restrictions meant we were unable to travel to Colombia for a three-concert engagement at the Bogota Festival.

In May 2022 we undertook an international tour of Handel's Serse with an all-star cast giving performances at St Martin in the Fields, Carnegie Hall, Baluarte Pamplona and Sage Gateshead.

**Digital and Recording**

Following our acclaimed recording of Handel's Rodelinda (BBC Music Magazine Recording of the Month, Gramophone Editor's Choice), we continued our Handel series with the release of his sacred oratorio La Resurrezione (recorded in March 2020) with a superb line-up of soloists including Lucy Crowe, Sophie Bevan, Iestyn Davies, Hugo Hymas and Ashley Riches conducted by Harry Bicket and recorded at the height of the pandemic in Sage Gateshead. We were delighted that this was equally well received, also garnering great critical acclaim. Following our international tour, we recorded Handel's Serse as the next disc in this series, to be released in May 2023 on Linn Records.

We used 2021/22 to lay the groundwork for an exciting and ambitious new project to film and make available free of charge all of Handel's music online. Handel for All will provide a rich and accessible resource of vivid and engaging performances, support the development of early career musicians, give children and young people the chance to participate through interactive digital learning materials, provide digital and self-led sessions for us in schools and at home, and provide a resource for academic institutions and cultural researchers. This project will have international reach and recognition.

As part of this, we filmed Samson at St George's Hanover Square, Handel Chamber Music at St George's Bloomsbury, Silete Venti and Apollo e Dafne at Wigmore Hall and Handel Italian Cantatas, La Lucrezia, Armida Abbandonata and Delirio Amoroso, with Mary Bevan and Megan Moore at the Round Chapel in Hackney, all planned for release in 2023-24.

**Garsington Opera**

Following the cancellation the previous year due to Covid, we were delighted to resume our residency at Garsington Opera with a critically acclaimed run of seven performances of Handel's Amadigi across June and July 2021.

**Selection of Critical Review**

**La Resurrezione Recording**

**BBC Music Magazine (Recording of the Month)** - 'This Handel is the gift that keeps on giving. Harry Bicket and his go-to cast of stellar singers do it again with a remarkable take on La Resurrezione.'

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**OBJECTIVES AND ACTIVITIES**

**Gramophone Recording of the Month and Critics Choice 2022** - 'Handel's operatic Easter oratorio gets a beautifully elegant reading from Harry Bicket, who leads an excellent English Concert and a superb all-British set of soloists in this truly wonderful recording.'

**Opera News, Critic's Choice** - 'The English Concert's thirty-two members disarm criticism with their stylistic brilliance and technical dexterity (whether strings, oboes, recorders or brass). Harry Bicket's superbly authoritative direction provides an ideal musical anchor for the singers, all of whom possess the requisite musicality and interpretive intelligence.'

**Serse**

**Arts Desk** 'The best Serse you'll ever hear'

**The Times** 'Serse has been revived many times, but I struggle to recall a performance as musically spectacular as this one'

**New York Times** 'With three hours of glorious music, the English Concert nearly banished memories of the three years it took for the ensemble to return'

**FINANCIAL REVIEW**

The Statement of Financial Activities (page 14) shows a surplus of £84,131 (2021: £19,455) for the year and the Balance Sheet (page 15) shows accumulated reserves of £287,623 (2021: £203,492).

Total income for the year was £1,033,175 (an increase on 2021 - £589,342).

The period showed a increase in UK engagement income compared to 2020/21 from £78,648 to £560,499. This increase was anticipated in the budgets for the current year, as the Trustees were expecting the COVID-19 pandemic to have a significantly lower effect on the charitable company's ability to receive income. Support costs rose slightly to £253,338 (2021: £215,519).

Artists fees were increased (£402,097) compared to last year (£167,066), with artist travelling also increasing from £26,915 to £192,569, as a result of the removal of COVID-19 restrictions.

Any shortfall in income against these activities was again subsidised by grant and donation income, which the Trustees are continually looking to maximise.



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**TRUSTEES RESPONSE TO COVID-19 AND FUTURE PLANS**

Whilst innovating and creating so much activity during the midst of the pandemic, we also planned and prepared the orchestra for a strong comeback as the opportunities for live performance opened up again.

2021/22 saw The English Concert laying the groundwork for an exciting and highly ambitious project to film and make available free of charge, all of Handel's music online, Handel for All, to capture a new golden age in the performance of Handel's music and make it accessible to audiences everywhere, engaging listeners and musicians across all ages and abilities.

The orchestra is now embarking on a period of significant expansion and has already doubled the number of live performances from pre-pandemic levels.

Our 2022/23 season will be our most ambitious to date. Highlights include a three-concert series at Wigmore Hall, the launch of Handel for All, a landmark performance, recording and broadcast of Handel Messiah conducted by John Nelson at Coventry Cathedral, an international tour and recording of Handel Solomon taking in Auditorio Nacional (Madrid), Barbican (London), Carnegie Hall (New York), LA Opera (Los Angeles) and Cal Performances (Berkeley), The English Concert's debut at Paris Opera in Handel Ariodante, as well two operas at Garsington, Rossini Il barbiere di Siviglia and Mozart Mitridate, re di Ponto.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The English Concert (formerly P.E.C. Concerts Limited) is a company limited by guarantee, governed by its Memorandum and Articles of Association dated 10th June 1976 as amended to allow for current governance arrangements on 30th October 2000. It changed its name on the 27th August 2009. It is registered as a charity with the Charity Commission. In the event of the company being wound up the members are required to contribute an amount not exceeding £1.

**Recruitment and appointment of new trustees**

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

As set out in the Articles of Association, the Board of Trustees has the power to appoint additional trustees as it considers fit to do so.

**Organisation**

Full trustee meetings take place quarterly.

Trustees retire in rotation. An annual review of the Board's composition is undertaken, following which new trustees may be sought or existing trustees re-appointed.

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Induction and training of new trustees**

An induction programme is followed for newly appointed trustees during which they are provided with an overview of the charity's operations and their responsibilities and receive key information regarding the constitution of the charity and its financial statements.

**Committees**

The Board supports the orchestra's administrative team through a group of committees with particular areas of responsibility. These include the following:

- Strategy & Planning
- Finance, Governance & Risk

**Management and Artistic Direction**

Harry Bicket OBE, continued to serve as Artistic Director, expanding the artistic reputation of The English Concert and our philanthropic base.

Kristian Bezuidenhout, our guest principal director, conducted a variety of programmes during the season.

The trustees would also like to thank all the guest directors, soloists, and musicians who during the year contributed to the artistic success of the charity, enabling us to deliver on our objectives.

The English Concert's Management team during the 2021/22 financial comprised the following:

- Chief Executive Alfonso Leal del Ojo oversaw the day-to-day running of the organisation, managing the staff, cultivating and managing external relationships, and developing the orchestra's forward strategy in close partnership with the Artistic Director, Harry Bicket.
- Orchestra Manager Sarah Fenn was responsible for the production of concerts, touring, recordings and broadcasts.
- Development Manager Thomas Morgan led the orchestra's fundraising activity in collaboration with the Chief Executive.

Additionally, Harriet Bruce provided bookkeeper services and Abigail Carney provided marketing support on a freelance basis.

We also employed the services of Rebecca Driver Media Relations to manage our PR activities.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

01262387 (England and Wales)

**Registered Charity number**

271765

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**Registered office**

Malthouse & Co  
America House  
Rumford Place  
Liverpool  
L3 9DD

**Trustees**

R Binks  
G Burnett Chairman  
A Gemes  
R Golding  
A Harley  
S Jennings  
N Oppenheimer  
J Reeve  
K Shimoda  
J Smouha  
H Tilney  
S Weil  
V Monk  
A Mendes  
A Campbell-White (appointed 23.9.21)

**Chief Executive**

Alfonso Leal Del Ojo

**Auditors**

Malthouse & Company Chartered Accountants  
and Statutory Auditors  
America House, Rumford Court  
Rumford Place  
Liverpool  
Merseyside  
L3 9DD

**Bankers**

Metro Bank  
1 Southampton Row  
London  
WC1B 5HA

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FOR THE YEAR ENDED 30 JUNE 2022

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Solicitors**

Charles Russell Speechlys LLP  
5 Fleet Place  
London  
EC4M 7RD

**RESERVES POLICY AND RISK MANAGEMENT**

The Trustees recognise that it is essential to maintain a level of reserves that is commensurate with the substantial risks of concert promotion and orchestral touring. These risks are reviewed on a regular basis in light of the charity's commitments and available resources. The current minimum target for reserves is £150,000, which is equivalent to approximately six months fixed operating costs or, alternatively and in extremely unlikely circumstances, it represents a provision against the possibility of performance fees not ultimately being received on a large-scale artistic project. The Trustees reaffirm their intention to continue to add to reserves as the level of activity grows and the fundraising effort gains momentum.

The Trustees continue to undertake regular reviews of key financial systems.

**RELATED PARTIES**

None of our trustees receive remuneration or other benefit from their work with the charity. Any relationship between a trustee or manager of the charity with a related party must be disclosed to the full board of trustees. Any such transactions are included in the notes to the financial statements.

**PAY POLICY FOR SENIOR STAFF**

All directors (trustees) give of their time freely and no director received remuneration in the year. Details of any expenses and related party transactions are disclosed in the notes to the financial statements. The pay of the senior staff is reviewed annually and normally increased in accordance with average earnings.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of The English Concert (A Company Limited by Guarantee) for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

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**STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by order of the board of trustees on ..... 20th March 2023 ..... and signed on its behalf by:

George B Burnett

George B Burnett (Apr 19, 2023 16:10 GMT+1)

.....  
G Burnett - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
THE ENGLISH CONCERT  
(A COMPANY LIMITED BY GUARANTEE)

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**Opinion**

We have audited the financial statements of The English Concert (A Company Limited by Guarantee) (the 'charitable company') for the year ended 30 June 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
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**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
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**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions with trustees and other management, and from our commercial knowledge and experience of the charitable company's sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company;
- we assessed the extent of compliance with the laws and regulations identified through making enquiries of management and inspecting legal correspondence.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions and investigated the rationale behind them;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:



REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
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- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims;


There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Guy Playfer BA FCA (Senior Statutory Auditor)  
for and on behalf of Malthouse & Company Chartered Accountants  
and Statutory Auditors  
America House, Rumford Court  
Rumford Place  
Liverpool  
Merseyside  
L3 9DD

Date: 26 April 2023

THE ENGLISH CONCERT  
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 30 JUNE 2022

	Notes	Unrestricted fund £	Restricted fund £	30.6.22 Total funds £	30.6.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	277,689	94,466	372,155	481,500
<b>Charitable activities</b>	4				
Income from the operation of concert orchestra productions		560,499	-	560,499	78,648
Investment income	3	81	-	81	1
Other income		100,440	-	100,440	29,193
<b>Total</b>		<u>938,709</u>	<u>94,466</u>	<u>1,033,175</u>	<u>589,342</u>
<b>EXPENDITURE ON</b>					
Raising funds	5	3,360	-	3,360	-
<b>Charitable activities</b>	6				
Expenditure from the operation of concert orchestra productions		851,218	94,466	945,684	569,887
<b>Total</b>		<u>854,578</u>	<u>94,466</u>	<u>949,044</u>	<u>569,887</u>
<b>NET INCOME</b>		84,131	-	84,131	19,455
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		203,492	-	203,492	184,037
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>287,623</u></u>	<u><u>-</u></u>	<u><u>287,623</u></u>	<u><u>203,492</u></u>

The notes form part of these financial statements

THE ENGLISH CONCERT  
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET  
30 JUNE 2022

	Notes	Unrestricted fund £	Restricted fund £	30.6.22 Total funds £	30.6.21 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	13	4,288	-	4,288	1,272
<b>CURRENT ASSETS</b>					
Stocks	14	200	-	200	200
Debtors	15	221,254	-	221,254	130,043
Cash at bank		250,038	-	250,038	248,014
		<u>471,492</u>	<u>-</u>	<u>471,492</u>	<u>378,257</u>
<b>CREDITORS</b>					
Amounts falling due within one year	16	(188,157)	-	(188,157)	(176,037)
<b>NET CURRENT ASSETS</b>		<u>283,335</u>	<u>-</u>	<u>283,335</u>	<u>202,220</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>287,623</u>	<u>-</u>	<u>287,623</u>	<u>203,492</u>
<b>NET ASSETS</b>		<u>287,623</u>	<u>-</u>	<u>287,623</u>	<u>203,492</u>
<b>FUNDS</b>	17				
Unrestricted funds:					
General fund				<u>287,623</u>	<u>203,492</u>
<b>TOTAL FUNDS</b>				<u>287,623</u>	<u>203,492</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20th March 2023 and were signed on its behalf by:

*George B Burnett*

George B Burnett (Apr 19, 2023 16:10 GMT+1)

G Burnett - Trustee

The notes form part of these financial statements

THE ENGLISH CONCERT  
(A COMPANY LIMITED BY GUARANTEE)

CASH FLOW STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2022

	Notes	30.6.22 £	30.6.21 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	39,495	139,976
Interest paid		(48)	-
Tax paid		(33,568)	-
Net cash provided by operating activities		<u>5,879</u>	<u>139,976</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(3,936)	(1,214)
Interest received		81	1
Net cash used in investing activities		<u>(3,855)</u>	<u>(1,213)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>2,024</u>	<u>138,763</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>248,014</u>	<u>109,251</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>250,038</u></u>	<u><u>248,014</u></u>

The notes form part of these financial statements

THE ENGLISH CONCERT  
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	30.6.22 £	30.6.21 £
Net income for the reporting period (as per the Statement of Financial Activities)	84,131	19,455
Adjustments for:		
Depreciation charges	920	209
Loss on disposal of fixed assets	-	1,715
Interest received	(81)	(1)
Interest paid	48	-
Increase in debtors	(57,643)	(716)
Increase in creditors	12,120	119,314
Net cash provided by operations	<u>39,495</u>	<u>139,976</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.7.21 £	Cash flow £	At 30.6.22 £
Net cash			
Cash at bank	<u>248,014</u>	<u>2,024</u>	<u>250,038</u>
	<u>248,014</u>	<u>2,024</u>	<u>250,038</u>
Total	<u>248,014</u>	<u>2,024</u>	<u>250,038</u>

The notes form part of these financial statements

THE ENGLISH CONCERT  
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022

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**1. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

**Donations and legacies (including grants)**

These amounts are included in income when receivable, except when donors specify that amounts given to the charity must be used to defray the costs of a specific event or activity, in which case they are included according to the date of that event or activity.

**Charitable activities - operation of concert orchestra productions**

The company is a service providing charity. Its income from these trading activities relates essentially to the fulfilment of its charitable objects. These amounts comprise fees receivable from engagements, records, tickets and programmes sold together and promotional receipts to defray the cost of recordings undertaken. They are included according to the date of the related activity.

**Charitable activities - sponsorship of concert orchestra productions**

Amounts are included in incoming resources according to the date of the event for which they are specifically intended by the sponsor.

**Investment income - interest on deposit account**

Investment income is recognised on a receivable basis.

**Other income - royalties**

Royalties are included according to the date they were receivable.

**Other income - orchestra tax credits**

The charity receives orchestra tax credits from HMRC based on the losses made on orchestral productions. This income is included annually for completed performance runs.

THE ENGLISH CONCERT  
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2022

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**1. ACCOUNTING POLICIES - continued**

**EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. The following specific policies are applied to particular categories of expenditure:

**Raising funds**

Fundraising expenditure comprises costs incurred in inviting individuals and organisations to contribute financially to the charity's work. This includes the cost of advertising for donations and the staging of special fundraising events.

**Charitable activities - operation of concert orchestra productions**

These amounts comprise the direct costs of staging musical performances and include artists fees, travel and expenses; venue hire and promotion; independent concert management fees and expenses; the cost of records, music and copying. Expenditure has been included in the accounts on an accruals basis.

**Support costs**

Support costs include central functions and it is considered that the whole of these costs relate to charitable expenditure on concert engagements and recordings.

**TANGIBLE FIXED ASSETS**

Tangible fixed assets are stated at historical cost less accumulated depreciation.

Depreciation is provided in order to write off each asset over its expected useful life as follows:

Office furniture & equipment - 25% straight line

**STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**TAXATION**

The charity is exempt from corporation tax on its charitable activities.

**FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

THE ENGLISH CONCERT  
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2022

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**1. ACCOUNTING POLICIES - continued**

**FUND ACCOUNTING**

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**FOREIGN CURRENCIES**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the Balance Sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the net income for the year.

**IRRECOVERABLE VAT**

Irrecoverable VAT is capitalised where it relates to fixed assets. Otherwise it is written off when incurred to the SOFA.

**2. DONATIONS AND LEGACIES**

	30.6.22	30.6.21
	£	£
Donations	89,977	180,651
Grants receivable	282,178	300,849
	<u>372,155</u>	<u>481,500</u>



THE ENGLISH CONCERT  
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2022

**3. INVESTMENT INCOME**

	30.6.22	30.6.21
	£	£
Deposit account interest	81	1
	<u>81</u>	<u>1</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	30.6.22	30.6.21
	£	£
Fees receivable from concert productions	553,852	65,711
Fees receivable from own promotions	6,647	12,937
	<u>560,499</u>	<u>78,648</u>

**5. RAISING FUNDS**

**RAISING DONATIONS AND LEGACIES**

	30.6.22	30.6.21
	£	£
Fundraising costs of grants and donations	3,360	-
	<u>3,360</u>	<u>-</u>

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 7) £	Totals £
Expenditure from the operation of concert orchestra productions	692,346	253,338	945,684
	<u>692,346</u>	<u>253,338</u>	<u>945,684</u>

THE ENGLISH CONCERT  
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2022

**7. SUPPORT COSTS**

	30.6.22	30.6.21
	£	£
Wages	161,376	147,927
Social security	13,985	12,881
Pensions	4,815	4,406
Premises costs	6,221	20,511
Telephone & IT expenses	3,711	1,974
Printing, postage & stationery	2,001	3,018
General marketing	25,015	6,847
Sundry expenses	15,892	295
Subscriptions	3,397	4,204
Non-recoverable VAT	6,063	-
Depreciation of office furniture & equipment	920	209
Loss on sale of tangible fixed assets	-	1,715
Bank charges	1,058	1,325
Interest payable	48	-
Auditors' remuneration	5,000	5,000
Auditors' remuneration for non audit work	660	-
Bookkeeping	2,426	5,207
Legal fees	750	-
	<u>253,338</u>	<u>215,519</u>

**8. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	30.6.22	30.6.21
	£	£
Auditors' remuneration	5,000	5,000
Auditors' remuneration for non audit work	660	-
Depreciation - owned assets	920	210
Deficit on disposal of fixed assets	-	1,715
	<u>          </u>	<u>          </u>

THE ENGLISH CONCERT  
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2022

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the year ended 30 June 2021.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 30 June 2022 nor for the year ended 30 June 2021.

**10. STAFF COSTS**

	30.6.22	30.6.21
	£	£
Wages and salaries	161,376	147,927
Social security costs	13,985	12,881
Other pension costs	4,815	4,406
	<u>180,176</u>	<u>165,214</u>

The average monthly number of employees during the year was as follows:

	30.6.22	30.6.21
Direct charitable work	<u>3</u>	<u>3</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	30.6.22	30.6.21
£60,001 - £70,000	<u>1</u>	<u>1</u>

THE ENGLISH CONCERT  
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2022

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	332,876	148,624	481,500
<b>Charitable activities</b>			
Income from the operation of concert orchestra productions	78,648	-	78,648
Investment income	1	-	1
Other income	29,193	-	29,193
<b>Total</b>	<u>440,718</u>	<u>148,624</u>	<u>589,342</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Expenditure from the operation of concert orchestra productions	<u>421,263</u>	<u>148,624</u>	<u>569,887</u>
<b>NET INCOME</b>	19,455	-	19,455
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	184,037	-	184,037
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>203,492</u>	<u>-</u>	<u>203,492</u>

THE ENGLISH CONCERT  
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2022

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**12. TAXATION**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**13. TANGIBLE FIXED ASSETS**

	Office furniture & equipment £
<b>COST</b>	
At 1 July 2021	1,586
Additions	3,936
	<hr/>
At 30 June 2022	5,522
	<hr/>
<b>DEPRECIATION</b>	
At 1 July 2021	314
Charge for year	920
	<hr/>
At 30 June 2022	1,234
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 June 2022	4,288
	<hr/>
At 30 June 2021	1,272
	<hr/>

All tangible fixed assets are held for the charity's own use.

THE ENGLISH CONCERT  
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2022

**14. STOCKS**

	30.6.22	30.6.21
	£	£
Stocks	200	200
	<u>200</u>	<u>200</u>

**15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.22	30.6.21
	£	£
Trade debtors	57,398	15,117
Other debtors	40,162	25,710
Orchestra tax credits	117,924	84,356
VAT	-	4,416
Prepayments and accrued income	5,770	444
	<u>221,254</u>	<u>130,043</u>

**16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.22	30.6.21
	£	£
Trade creditors	114,964	97,759
Social security and other taxes	-	4,005
VAT	4,944	-
Other creditors	6,642	2,708
Accrued expenses	13,891	14,812
Deferred income	47,716	56,753
	<u>188,157</u>	<u>176,037</u>

THE ENGLISH CONCERT  
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2022

**17. MOVEMENT IN FUNDS**

	At 1.7.21 £	Net movement in funds £	At 30.6.22 £
<b>Unrestricted funds</b>			
General fund	203,492	84,131	287,623
<b>TOTAL FUNDS</b>	<u>203,492</u>	<u>84,131</u>	<u>287,623</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	938,709	(854,578)	84,131
<b>Restricted funds</b>			
Restricted fund	94,466	(94,466)	-
<b>TOTAL FUNDS</b>	<u>1,033,175</u>	<u>(949,044)</u>	<u>84,131</u>

**Comparatives for movement in funds**

	At 1.7.20 £	Net movement in funds £	At 30.6.21 £
<b>Unrestricted funds</b>			
General fund	184,037	19,455	203,492
<b>TOTAL FUNDS</b>	<u>184,037</u>	<u>19,455</u>	<u>203,492</u>

THE ENGLISH CONCERT  
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2022

**17. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	440,718	(421,263)	19,455
<b>Restricted funds</b>			
Restricted fund	148,624	(148,624)	-
<b>TOTAL FUNDS</b>	<u>589,342</u>	<u>(569,887)</u>	<u>19,455</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.20 £	Net movement in funds £	At 30.6.22 £
<b>Unrestricted funds</b>			
General fund	184,037	103,586	287,623
<b>TOTAL FUNDS</b>	<u>184,037</u>	<u>103,586</u>	<u>287,623</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,379,427	(1,275,841)	103,586
<b>Restricted funds</b>			
Restricted fund	243,090	(243,090)	-
<b>TOTAL FUNDS</b>	<u>1,622,517</u>	<u>(1,518,931)</u>	<u>103,586</u>



THE ENGLISH CONCERT  
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2022

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**18. RELATED PARTY DISCLOSURES**

During the year, there was an amount of £10,000 (2021: £20,000) received from The Kathleen Hannay Memorial Charity, a charity in which S Weil is a trustee.

Grant income totalling £15,000 was received from Maecenas Trust, a charity in which S Weil is a trustee.

During the year, eleven (2021: eleven) of the trustees contributed personal donations totalling £76,958 (2021: £87,558), of which £36,765 (2021: £50,000) was the largest total donation made by a single donor.