

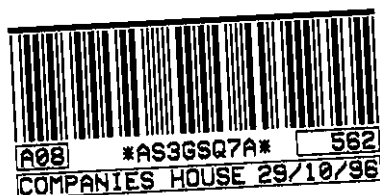
**REGISTRAR OF
COMPANIES**

1261686

Farthingdale Limited

Year Ended

6 July 1996



BDO

BDO Stoy Hayward
Chartered Accountants

FARTHINGDALE LIMITED

Director's report for the year ended 6 July 1996

The directors hereby submit the annual report and financial statements of the company for the year ended 6 July 1996.

The company has not traded during the above financial year, and accordingly no profit and loss account has been prepared for the year.

The directors of the company during the financial year were:

B E Hickin
P S Mackie
C R Watson
D L Franks

No director holds any interest in the issued share capital of the company. The interests of Messrs Franks, Mackie and Watson in Regent Inns plc, the company's ultimate parent company, are disclosed in the accounts of that company.

Signed on behalf of the Board

C R Watson

Secretary

A handwritten signature in black ink, appearing to be 'C R Watson', written over a horizontal line.

14 October 1996

FARTHINGDALE LIMITED

Balance sheet at 6 July 1996

	6 July 1996	1 July 1995
	£	£
Current assets - debtors		
Amounts owed by group undertakings - parent company	5,000	5,000
	<u> </u>	<u> </u>
Represented by		
Capital and reserves		
Called up share capital - authorised, allotted and fully paid		
5,000 Ordinary shares of £1 each	5,000	5,000
	<u> </u>	<u> </u>

The company was dormant, within the meaning of section 250 of the Companies Act 1985, throughout the financial year.

The company's ultimate parent company is Regent Inns plc, a company registered in England.

These financial statements were approved by the board on 14 October 1996



D L Franks
Director